

FILED FOR RECORD
SKAMANIA CO. WASH
BY SKAMANIA CO. TITLE

MAR 7 11 24 AM '97

G. Johnson
AUDITOR
GARY H. OLSON

127518

BOOK 163 PAGE 153

LOAN MODIFICATION AGREEMENT

LOAN NUMBER OLD#03-01502315 & NEW #14-302315-7 TAX #03-07-25-3-0-0300-0

This agreement made and entered into this 25th day of FEBRUARY, 1997, by and between RIVERVIEW SAVINGS BANK FSB, (hereinafter called "Lender"), Thomas D. Cobine and Kathryn S. Cobine, husband and wife. (Hereinafter called "Owner(s)")

WITNESSETH:

WHEREAS, Lender loaned

Thomas D. Cobine and Kathryn S. Cobine, husband and wife.

(Name of Original Borrower(s))

the sum of two hundred one thousand five hundred fifty and no/100 dollars (\$201,550.00) as evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust) executed and delivered on August 22, 1996, which mortgage is duly recorded under Auditor's File No. #126157 in the public records in the jurisdiction where the mortgaged property is located which note and mortgage are hereby incorporated herein as part of this instrument; and

WHEREAS, the undersigned owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To alleviate the necessity of refinancing this loan on the part of the owner and to extend the maturity date on the Loan Modification Agreement dated August 22, 1996, from March 01, 1997 to September 01, 1997. NOTWITHSTANDING, all other terms and conditions remain unchanged.

and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated above, as of the date of this agreement the unpaid balance of said indebtedness is two hundred one thousand five hundred fifty and no/100 dollars (\$201,550.00), all of which the undersigned promises to pay with interest at 8.500% per annum until paid and that the same shall be payable interest only, (interest only) per month beginning on the 1st of April 1997. To be applied first to interest and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations, if applicable, (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

* Subject to Terms of Note

Dated February 26, 1997

RIVERVIEW SAVINGS BANK, FSB

(Corporate Mortgage)

Thomas D. Cobine
(Individual)

Kathryn S. Cobine
(Individual)

By Michael C. Yount,
Senior Vice President

By Shirley A. DuPaul,
Assistant Vice President

STATE OF WASHINGTON
COUNTY OF SKAMANIA

On this day personally appeared before me Thomas D. Cobine and Kathryn S. Cobine to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that foregoing instrument, and acknowledged that they have signed the same as of their free and voluntary act and deed, for the uses and purposes therein mentioned.

KATHY L. MCKENZIE
STATE OF WASHINGTON

GIVEN under my hand and official seal
this 25th day of February, 1997
Kathy L. McKenzie

Notary Public in and for the State of
Washington, residing at Stevenson
My Commission Expires: 11/1/01

STATE OF WASHINGTON
COUNTY OF CLARK

On this 26th day of Feb., 1997, before, me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Michael C. Yount and Shirley A. DuPaul to me known to be the Senior Vice President and Assistant Vice President respectively, of Riverview Savings Bank, FSB the corporation that executed the foregoing instrument, and acknowledged to me that they executed the foregoing instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned and on oath stated that the seal above is the corporate seal of said corporation. Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of
Washington, residing at Vancouver
My Commission Expires: 4-15-99

By _____
Sd. and. Clk. _____
Indirect _____
Filed _____
Sealed _____