

126380

BOOK 159 PAGE 892

Filed for Record at Request of
Clark County Title Company

AFTER RECORDING MAIL TO:

Name Wayne G. Maxwell and Virginia H. Maxwell
XX

Address 9103 NW 24th Ave
XX

City, State, Zip Vancouver WA 98665
XX

Escrow number: 46511CF

This Space Reserved For Record's Use:

FILED FOR RECORD
SKAMANIA CO. WASH
BY CLARK COUNTY TITLE

AUG 21 4 48 PM '96

[Signature]
AUDITOR
GARY H. OLSON

126073

RE RECORDED TO CORRECT LEGAL
DEED OF TRUST

(For use in the State of Washington Only)

BOOK 159 PAGE 124

THIS DEED OF TRUST, made this 14 day of August, 1996, between
DANIEL L. HUNTINGTON, TRUSTEE, OF THE CAPE HORN LAND AND TIMBER TRUST

, GRANTOR,

whose address is 316 SE 123RD AVENUE, SUITE A-1 VANCOUVER, WA
CLARK COUNTY TITLE COMPANY

, TRUSTEE,

whose address is 1400 WASHINGTON STREET, SUITE 100 VANCOUVER, WA 98660

, and

WAYNE G. MAXWELL AND VIRGINIA H. MAXWELL

, BENEFICIARY,

whose address is ~~XX~~
XX

WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust, with power of sale, the following
described real property in SKAMANIA County, Washington:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

SUBJECT TO COVENANTS, CONDITIONS, RESTRICTIONS, RESERVATIONS, EASEMENTS AND
AGREEMENTS OF RECORD.

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FILED FOR RECORD
SKAMANIA CO. WASH
BY CLARK COUNTY TITLE

OCT 8 11 02 AM '96

[Signature]
AUDITOR
GARY H. OLSON

APPROVED AND ACCEPTED AS TO CONTENT:

[Signature]
Wayne G. Maxwell

[Signature]
Virginia H. Maxwell

☒ Indexed
☒ Indexed, Dir
☒ Indirect
☒ Filed
☒ Mailed

which real property is not used principally for agricultural or farming purposes, together with all the tenements,
hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues
and profits thereof.

This deed is for the purpose of securing performance of each agreement of grantor herein contained, and payment of the
sum of ONE HUNDRED SIXTY-SIX THOUSAND DOLLARS AND NO/100 Dollars (\$ 166,000.00)

with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order,
and made by Grantor, and all renewals, modifications and extensions thereof, and also such further sums as may be
advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such
rate as shall be agreed upon.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or
improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon
which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and
restrictions affecting the property.

2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.

3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other causes in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.

4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.

5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.

6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

IT IS MUTUALLY AGREED THAT:

1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.

2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.

3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.

4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the person entitled thereto.

5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancers for value.

6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.

7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees, administrators, executors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

THE CAPE HORN LAND AND TIMBER TRUST

Daniel L. Huntington, Trustee
DANIEL L. HUNTINGTON, TRUSTEE

STATE OF WASHINGTON }
COUNTY OF CLARK } ss

I certify that I know or have satisfactory evidence that DANIEL L. HUNTINGTON, TRUSTEE
is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledged it as the TRUSTEE
of THE CAPE HORN LAND AND TIMBER TRUST to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: Aug 30, 1996



Cheryl L. Glad
Notary Public in and for the State of WASHINGTON
Residing at BATTLE GROUND
My appointment expires: 2/1/98

REQUEST FOR FULL RECONVEYANCE

Do not record. To be used only when note has been paid.

TO: TRUSTEE.

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

Dated _____, 19____

EXHIBIT "A"

PARCEL I:

The North half of the Northeast quarter of Section 9, Township 1 North, Range 5 East of the Willamette Meridian, Skamania County, Washington, except that portion thereof conveyed to Skamania County Public Utility District of Skamania County by instrument dated September 6, 1967 and recorded September 12, 1967 in Book 58 of Deeds as pages 64 and 65 under Auditor's File No. 69152.

EXCEPT that portion thereof conveyed to Skamania County by deed dated September 16, 1953 and recorded September 21, 1953 in Book 37 of Deeds at page 200 under Auditor's File No. 46602 and Except that portion thereof conveyed to William E. Smith by deed dated April 14, 1949 and recorded June 9, 1949 under Auditor's File No. 39344, records of Skamania County.

ALSO except that portion conveyed to Skamania County, Washington by Deeds recorded under Book 50, page 295 and Book 79, page 778, records of Skamania County, Washington.

ALSO except that portion conveyed to the State of Washington by Deed recorded under Book 2, page 482, records of Skamania County, Washington

ALSO except that portion conveyed to the U.S.A. by Deed recorded in Book 134, page 168, records of Skamania County, Washington.

RESERVING unto the Grantors the right to cut and remove any timber on said lands.

PARCEL II:

COMMENCING at the Northwest corner of the Northeast quarter of Section 9, Township 1 North, Range 5 East of the Willamette Meridian, thence East 330 feet; thence South 220 feet; thence West 330 feet to the West line of the Northeast quarter of Section 9; thence North along said West line 220 feet to the point of beginning.