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Filed for Record at Request of FILED FOR RECORD Clark County Title Company SKANASIA CO. WASH CLARK COUNTY TITLE AFTER RECORDING MAIL TO: Aus 21 5 os fil '98 DANIEL L. HUNTINGTON Addréss GARY H. OLSON City, State, Zip Escrow number: 46510CF DEED OF TRUST BOOK 159 PAGE 133 126076 (For use in the State of Washington Only) day of August , 19 96 , between THIS DEED OF TRUST, made this DANIEL L. HUNTINGTON, TRUSTEE OF THE CAPE HORN LAND AND TIMBER TRUST GRANTOR, whose address is ΨA CLARK COUNTY TITLE COMPANY TRUSTEE. whose address is 1400 WASHINGTON STREET, SUITE 100 VANCOUVER, WA 98660 DANIEL L. HUNTINGTON BENEFICIARY, WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust, with power of sale, the following County, Washington: described real property in SKAMANIA LEGAL ATTACHED HERETO AS EXHIBIT 'A' AND MADE A PART THEREOF. SUBJECT TO: COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS OF RECORD, IF This Deed of Trust is second and subordinate to said Deed of Trust in favor of The Linda Ann Powell Trust in the amount of \$ 100,000.00 dated August 1, 1996 APPROVED AND ACCEPTED AS TO CONTENT which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof. This deed is for the purpose of securing performance of each agreement of grantor herein contained, and payment of the sum of THIRTY-FIVE THOUSAND DOLLARS AND NO/100 Dollars (\$ 35,000.00) with interest, in accordance with the terms of a promissory note of even date herewith, psyable to Beneficiary or order, and made by Grantor, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon. To protect the security of this Deed of Trust, Grantor covenants and agrees: 1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.

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To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or neumbrances impairing the security of this Deed of Trust. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All colicies shall be held by the Beneficiary, and be in such companies as the under any insurance policy may be applied upon any indebtedness hereby secured in such order, as the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all 4. To defend any action or representing the magnification of the proceedings to the purchaser at the foreclosure sale. 4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Heneficiary to foreclose this Deed of Trust. 5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute. 6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property be reinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust. IT IS MUTUALLY AGREED THAT: 1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay. 3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Orantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto. 4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all tums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the preceeds of the sale a follow: (1) to the expense of be distributed to the persons entitled thereto. 5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grentor had or had the power to coavey at the time of his execution of this Deed of Trust, and such as he may have aquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrances. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive ren Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage. 7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee. 8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devices, legatees, administrators, executors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not asseed as Beneficiary herein. THE CAPE HORN LAND AND TIMBER TRUST HUNTINGTON, TRUSTEE STATE OF WASHINGTON COUNTY OF CLARK I certify that I know or have satisfactory evidence that **DANIEL L. HUNTINGTON.** TRUSTEE is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledged it as the TRUSTEE of THE CAPE HORN LAND AND TIMBER TRUST and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 1100 20, 1990 to be the free Notary Public in and for the State of WASHINGTON Residing at BATTLE GROUND My appointment expires: 2/1/98 REQUEST FOR FULL RECONVEYANCE Do not record. To be used only when note has been paid. TO: TRUSTEE. The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and saidsied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

Order No. 46510

## Exhibit "A"

BOOK 159 PAGE 135

## PARCEL I

The Southwest quarter of the Southwest quarter of Section 3, Township 1 North, Range 5 East of the Williamette Meridian, in the County of Skamania, State of Washington.

EXCEPT that portion lying Northwesterly of County Road known as Mt. Pleasant Road.

ALSO EXCEPT that portion conveyed to Skamania County by Instrument recorded on October 22, 1975, In Book 69, page 722, Skamania County Deed Records.

That portion of the Northwest quarter of the Southwest quarter of Section 3, Township 1 North, Range 5 East of the Willamette Meridian, in the County of Skamania, State of Washington, lying South of the South line of State Highway, 140 and East of the East line of the County Road