

126029
LOAN MODIFICATION AGREEMENT

LOAN NUMBER # 07-01500034

This agreement made and entered into this 6th day of August 1996, by and between
RIVERVIEW SAVINGS BANK FSB, (hereinafter called "Lender"), and **Alpine Quality Construction Service, Inc., A Washington Corp.**
(Hereinafter called "Owner")

FILED FOR RECORD
SHAW-WALKER CO. WASH
BY KAGANIA CO, TITLE
AUG 15 2 51 PM '96
P. Johnson
AUDITOR
GARY H. OLSON

WITNESSETH:

WHEREAS, Lender loaned **Alpine Quality Construction Service, Inc., A Washington Corp.**
(Name of Original Borrower)

the sum of One hundred eighty thousand and no/100 dollars, (\$180,000.00) as evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust) executed and delivered on June 20, 1995, which mortgage is duly recorded under Auditor's File No. #123405 in the public records in the jurisdiction where the mortgaged property is located which note and mortgage are hereby incorporated herein as part of this instrument; and

WHEREAS, the undersigned owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To alleviate the necessity of refinancing this loan on the part of the owner and to extend the maturity date on the original note dated June 20, 1995, from July 01, 1996 to January 01, 1997
NOTWITHSTANDING, all other terms and conditions remain unchanged.

and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated above, as of the date of this agreement the unpaid balance of said indebtedness is One hundred seventy nine thousand eight hundred sixty nine and 58/100 dollars, (\$179,869.58), all of which the undersigned promises to pay with interest at 10.250 % per annum until paid and that the same shall be payable interest only. (\$ Interest Only) per month beginning on the 1st day of July 1996. To be applied first to interest and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations, if applicable, (which estimated sum may be adjusted as necessary) and that the original respects said mortgage contract shall remain in full force and effect.

* Subject to Terms of Note

Dated Aug 6, 1996.

ALPINE QUALITY CONSTRUCTION SERVICE, INC.
(Corporate Mortgagee)

Terry N. Ryan
Terry N. Ryan President

Terry N. Ryan
Terry N. Ryan (Individual)

RIVERVIEW SAVINGS BANK FSB
(Corporate Mortgagee)

Karen A. Nelson
Karen A. Nelson Vice President

By Shirley A. DuPaul
Shirley A. DuPaul Assistant Vice President

STATE OF WASHINGTON
COUNTY OF CLARK

On this 6th day of August, 1996, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Terry N. Ryan to me known to be the President respectively, of Alpine Quality Construction Service, Inc.

a Washington Corporation the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Shirley A. DuPaul
Notary Public in and for the State of Washington, residing at Washington
My Commission Expires: 11-10-98

STATE OF WASHINGTON
COUNTY OF CLARK

On this 6th day of August, 1996, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Karen M. Nelson and Shirley A. DuPaul to me known to be the Vice President and Assistant Vice President respectively, of Riverview Savings Bank FSB the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Adam J. Ford
Notary Public in and for the State of Washington, residing at Washington
My Commission Expires: April 15, 1997