

# LOAN MODIFICATION AGREEMENT

125480

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LOAN NUMBER # 0301502129

This agreement made and entered into this 31st day of May, 1996, by and between RIVERVIEW SAVINGS BANK FSB, (hereinafter called "Lender") and Virgil H. Hudgins & Karen M. Hudgins, husband and wife (Hereinafter called "Owner")

## WITNESSETH:

WHEREAS, Lender loaned Virgil H. Hudgins & Karen M. Hudgins, husband and wife (Name of Original Borrower)

the sum of One hundred seventy one thousand two hundred and no/100 dollars (\$171,200.00) as evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust) executed and delivered on October 23, 1995, which mortgage is duly recorded under Auditor's File No. #123651 in the public records in the jurisdiction where the mortgaged property is located which note and mortgage are hereby incorporated herein as part of this instrument: and

WHEREAS, the undersigned owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To alleviate the necessity of refinancing this loan on the part of the owner and to extend the maturity date on the Loan Modification Agreement dated October 23, 1995, from May 01, 1996 to August 01, 1996. NOTWITHSTANDING, all other terms and conditions remain unchanged

and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated above, as of the date of this agreement the unpaid balance of said indebtedness is One hundred seventy one thousand one hundred seventy two and 24/100 dollars (\$171,172.24), all of which the undersigned promises to pay with interest at 6.375% per annum until paid and that the same shall be payable interest only, (Interest Only) per month beginning on the 1st day of June 1996. To be applied first to interest and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations, if applicable, (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

\*Subject to Terms of Note

Dated May 17, 1996

RIVERVIEW SAVINGS BANK FSB  
(Corporate Mortgagee)

Virgil H. Hudgins  
Virgil H. Hudgins (Individual)  
Karen M. Hudgins  
Karen M. Hudgins (Individual)

By Shirley A. DuPaul  
Shirley A. DuPaul, Assistant Vice President  
By Karen M. Nelson  
Karen M. Nelson, Vice President

STATE OF WASHINGTON  
COUNTY OF SKAMANIA

STATE OF WASHINGTON  
COUNTY OF CLARK

On this day personally appeared before me Virgil H. & Karen M. Hudgins to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they have signed the same as of their free and voluntary act and deed, for the uses and purposes therein mentioned.

On this 10th day of June, 1996, before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Shirley A. DuPaul and Karen M. Nelson to me known to be the Assistant Vice President and Vice President respectively, of Riverview Savings Bank, FSB the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned and on oath stated that they are authorized to execute the said instrument and that the seal affixed to the corporate seal of said corporation. Witness my hand and official seal hereto affixed the day and year first above written.

Given under my hand and official seal this 31st day of May, 1996.

James D. McHenry  
Notary Public in and for the State of Washington, residing at Steverson  
My Commission Expires: 11/19/97

George S. Woodman  
Notary Public in and for the State of Washington, residing at Steverson  
My Commission Expires: 7-1-98

RECORDED  
SKAMANIA CO. WASH  
BY SKAMANIA CO. TITLE

JUN 13 12 06 PM '96  
GARY H. OLSON  
AUDITOR

