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QUIT CLAIN DEED IN LIEU OF FORFEITURE

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The grantor, RICK REYNOLDS CO., INC., a Washington corporation, for and in consideration of this deed in lieu of forfeiture of the purchaser's interest in the below-mentioned contract, together with any right of redemption, conveys and guit claims to the grantee, KERRY LEATHERS, an unmarried woman, the following described real estate, situated in the County of Skamania, State of Washington, to wit:

The North half of the Northwest quarter of Section 34, Township 7 North, Range 6 East of the Willamette Meridian, Skamania County, Washington, lying North of the Swift Creek Reservoir.

This deed is an absolute conveyance of title, in effect and form. This deed is not intended as a mortgage, trust, conveyance, or security of any kind. Consideration for this deed consists of full release of grantor from all debts and obligations heretofore existing on account of the Real Estate Contract on the above property recorded on January 20, 1994, in Book 140, at page 986, under Auditor's File No. 118559, records of Skamania County, Washington, with the real estate excise tax having been paid on said transaction as evidenced by Receipt No. 016378, the terms and conditions of which the grantee herein agrees to assume and fulfill. This deed, together with the associated Estoppel Affidavit, fully satisfies the indebtedness of the grantor herein under the Deed and Purchaser's Assignment of Real Estate Contract dated July 20, 1994, and recorded July 21, 1994, in Book 144, at page 651, under Auditor's File No. 120071, records of Skamania County, Washington, and terminates any interest and right of redemption of Rick Reynolds Co., Inc., a Washington corporation, secured thereby.

The grantor does hereby convey all redemption rights relating to the above-described real property.

DATED this ____ day of January, 1996.

RICK REYMOLDS CO., INC., a Washington corporation,

17851

REAL ESTATE EXCISE TAX

Rick Reynolds, President

JAN 94 1986

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SKAMANIA COUNTY TREASURER

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STATE OF WASHINGTON)

County of Clark)

I certify that I know or have satisfactory evidence that RICK REYNOLDS is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of RICK REYNOLDS CO., INC., a Washington corporation, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED this 1 day of January, 1996.

JAMES D. HORTON NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES APRIL 15, 1998 Notary Public
My appointment expires 4-15-98

FILED FOR RECORD SKAHANIA CO. WASH BY SKARANIA CO. III.

JAN 4 13 PM '96

PLONEY

AUDITOR

GARYM. OLSON

BLAIR, SCHAEFER, HUTCHISON & WOLFE Attorneys at Law 1014 Franklin Street Post Office Box 1148 Vancouver, Washington 98666 (360) 693-5883 (503) 285-4103