

124073

Abstract of Trust

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The Trust of Glen A. Beers and M. Teresa Beers

Establishment of Revocable Living Trust: Glen A. Beers and M. Teresa Beers, husband and wife, establish with this instrument a revocable living trust. Glen A. Beers and M. Teresa Beers will transfer to the trustee the property described below as the "Trust Estate" as well the property listed herein on the "Schedule of Trust Assets." The term "settlor" may refer to Glen A. Beers and M. Teresa Beers, either jointly or severally, with reference to the separate and community property trusts described herein.

Date Established: For convenient reference and coordination with the last wills and testaments of Glen A. Beers and M. Teresa Beers, the date of establishment of this revocable living trust is April 12, 1993.

Remainder Beneficiaries: At the death of the surviving spouse, the trustee shall distribute the trust estate to the following beneficiaries of "The BEERS Family Trust": Ellen L. Anthony; Marilyn C. Bray; and Russell D. Beers.

Community Property Status: Any community property of Glen A. Beers and M. Teresa Beers transferred to the trust shall remain community property after its transfer and shall be called the "community trust estate." Further, Glen A. Beers and M. Teresa Beers, acting together shall have the power to convey, encumber, or otherwise dispose of the community property.

Separate Property Status: Either Glen A. Beers's or M. Teresa Beers's separate property transferred to the trust shall be called the "separate trust estate" of Glen A. Beers or M. Teresa Beers with reference to the contributing settlor.

Nomination of Trustees for All Trusts: For all trusts under this instrument, the trustee and successor trustees shall be those persons named below. Each successor trustee shall serve in the order designated if the prior trustee fails to qualify or ceases to act.

Initial Trustees: Glen A. Beers and M. Teresa Beers.

Successors: Ellen L. Anthony, first successor; Marilyn C. Bray, second successor and Russell D. Beers, third successor.

Any trustee, whether individual, co-trustee, or appointed may:

1. Appoint a co-trustee, individual or corporate. Such appointments shall supersede any successor trustee designated in this instrument.
2. Allocate duties between those serving by a written agreement and concurrence by a majority of the adult income and principal beneficiaries. After such delegation,

By _____
Notary Public
for _____

SW

any one trustee may unilaterally revoke such delegation at will and without cause by written notice to the other trustees and adult income and principal beneficiaries.

3. Resign at any time from any trust under this instrument. The resigning trustee shall give written notice of the resignation by personal delivery or registered mail to all current income beneficiaries. The resignation shall be effective on the qualification of a designated successor trustee. The designated successor trustee shall act as trustee on acceptance of the appointment.

4. Delegate temporarily to a co-trustee or successor trustee all or any of his or her powers during temporary vacation periods or other absences from the State of Arizona. The individual trustee shall exercise this power of delegation by written notice to the co-trustee specifying the powers delegated. This delegation shall terminate on delivery of written notice by the individual trustee to the co-trustee of termination of delegation. The individual trustee shall incur no liability to any beneficiary of the trust estate as a result of any actions taken or not taken within the scope of delegation during the period of delegation.

5. Pay itself reasonable compensation from the trust estate during each calendar year for all ordinary services and reasonable additional compensation for any extraordinary services, all without court order.

6. Employ custodians, attorneys, accountants, investment advisers, corporate fiduciaries, or any other agents or advisers to assist the trustee in the administration of this trust and may rely on the advice given by these agents. The trustee shall pay reasonable compensation for all services performed by these agents from the trust estate out of either income or principal as the trustee in the trustee's reasonable discretion determines. These payments shall not decrease the compensation to which the trustee is entitled.

7. Accept as correct any accounting of trust assets made by any predecessor trustee. However, a successor trustee may institute any action or proceeding for the settlement of the accounts, acts, or omissions of any predecessor trustee.

8. Hold any property, including shares of the trustee's own stock, or to abandon any property that the trustee receives or acquires.

9. Retain, purchase, or otherwise acquire unproductive property.

10. Manage, control, grant options on, sell (for cash or on deferred payments with or without security), convey, exchange, partition, divide, improve, and repair trust property.

11. Lease trust property for terms within or beyond the terms of the trust and for any purpose.

12. Invest and reinvest the trust estate in every kind of property, real, personal, or

mixed, and every kind of investment.

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13. Exercise all the rights, powers, and privileges of an owner of the securities held in trust, including, but not by way of limitation, the power to vote, give proxies, and pay assessments; to participate in voting trusts and pooling agreements (whether or not extending beyond the term of the trust); to enter into shareholders' agreements; to consent to foreclosure, reorganizations, consolidations, merger liquidations, sales, and leases, and, incident to any such action, to deposit securities with and transfer title to any protective or other committee on such terms as the trustee may deem advisable; and to exercise or sell stock subscription or conversion rights.

14. Invest in mortgage participations, in shares of investment trusts and regulated investment companies, including any under the control of any investment counsel employed by the trustee, in mutual funds, money market funds, and index funds that investors of prudence, discretion, and intelligence acquire for their own account.

15. Hold securities or other property in the trustee's name as trustee under this trust, or in the trustee's own name, or in the name of a nominee, or the trustee may hold securities unregistered in such condition that ownership will pass by delivery.

16. Carry, at the expense of the trust, insurance of such kinds and in such amounts as the trustee deems advisable to protect the trust estate against any damage or loss and to protect the trustee against liability with respect to third parties.

17. Borrow money and encumber or hypothecate trust property.

18. Loan money to any person, including a trust beneficiary or the estate of a trust beneficiary, at prevailing interest rates and with or without security as the trustee deems advisable.

19. Purchase bonds either at a premium or at a discount.

20. Acquire and maintain life insurance policies on the life of any person, including a trust beneficiary, and to exercise all rights of ownership granted to such policies.

21. Purchase at less than par obligations of the United States of America that are redeemable at par in payment of any federal estate tax liability of a settlor in such amounts as the trustee deems advisable.

22. Take any action and to make any election to minimize the tax liabilities of any trust and its beneficiaries, to allocate the benefits among the various beneficiaries, and to make adjustments in the rights of any beneficiaries, or between the income and principal accounts, to compensate for the consequences of any tax election or any investment or administrative decision that the trustee believes has had the effect of directly or indirectly preferring one beneficiary or group of beneficiaries over others.

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23. Pay from the trust estate, and to allocate between income and principal, any death taxes to the extent that such taxes are attributable to the trust estate or any part of it (calculated at the average rates applicable to such tax).

24. Pay the last illness expenses, funeral expenses, and other obligations incurred for the beneficiary's support from the income or principal of the beneficiary's trust.

25. Make the division and distribution of trust property, when required to divide such property into shares, in identical interests, in kind, or partly in kind and partly in money, prorata or nonprorata. Also, the trustee may make such sales of the trust property as the trustee deems necessary to accommodate such distributions.

Any trustee, whether individual, co-trustee, or appointed shall:

1. Determine all matters with respect to what is principal and income of the trust estate and the apportionment and allocation of receipts and expenses between these accounts by the provisions of the Arizona law from time to time existing. When this instrument or such Act does not provide, the trustee, in the trustee's reasonable discretion, shall determine the characterization.

2. Prorate all taxes and current expenses among successive beneficiaries over the period to which they relate on a daily basis.

3. Not be required to physically segregate or divide assets among the various trusts, except on the termination of any of the trusts. However, the trustee shall keep separate accounts for the separate undivided interests, and the trust may hold undivided interests in the same assets.

4. Consider and attempt to equalize, insofar as practicable, the aggregate income tax basis of assets distributed to the various beneficiaries. Any such determination by the trustee shall bind all parties in interest.

5. Delay outright distribution of any minor beneficiary's interest in a trust by continuing in a separate trust such minor's share, subject to any trustee discretion to terminate a small trust or court-ordered termination. The trustee shall add all income to principal and pay to or for the benefit of the minor beneficiary as much of the trust estate as is necessary for the minor beneficiary's health, education, support, or maintenance in the minor beneficiary's accustomed manner of living after taking into account the minor beneficiary's other income and resources known to the trustee and reasonably available for that purpose. When the minor beneficiary attains majority, the trustee shall distribute the trust estate to the beneficiary outright. If the minor beneficiary dies before distribution, the trustee shall distribute the trust estate to the beneficiary's estate.

Signature Clause - Settlers: Glen A. Beers and M. Teresa Beers certify that Glen A. Beers and M. Teresa Beers have read the foregoing Declaration of Trust and that it correctly states the terms and conditions under which the trustee is to hold,

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manage, and distribute the trust estate. Glen A. Beers and M. Teresa Beers approve the Declaration of Trust in all particulars and request that the settlors sign it.

Dated: 4-15-93

Glen A. Beers

Glen A. Beers, Settlor

M. Teresa Beers

M. Teresa Beers, Settlor

FILED FOR RECORD
SKAMANIA CO. WASH
BY Glen & Teresa Beers

DEC 20 11 04 AM '95

P. Johnson
AUDITOR
GARY M. OLSON

Certificate Of Notary Public
County of Yuma, State of Arizona

On 4-15-93 before me, Gene Walters Pesci, personally appeared Glen A. Beers and M. Teresa Beers, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged they executed the same in their authorized capacity, and that by their signature on the instrument the persons or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Signature Gene Walters Pesci, NEE (Seal)
Gene Walters



OFFICIAL SEAL
GENE WALTERS
NOTARY PUBLIC, ARIZONA
YUMA COUNTY
My Comm. Expires April 6, 1999