

FILED FOR RECORD AT REQUEST OF America First Funding

WHEN RECORDED RETURN TO

Name Harold M. Macy

Address 1800 China Gulch Road

Chy. State, Zip ______ Jacksonville, OR 97530

SCT2 19/61

Deed of Trust 122032

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FILED FOR RECORD SKAMASI - 00 WASH

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GARY H. OLSON

(For Use in the State of Washington Only) THIS DEED OF TRUST, made this 340 day of ____

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AUBREY COCHRAN

GRANTOR.

whose address is 6014 N. Newark Portland, OR 97203

CHICAGO TITLE INSURANCE COMPANY, a corporation, TRUSTEE, whose address is 1800 Columbia Center, 701 Fifth Avenue, Scattle, Washington 98104 and HAROLD M. MACY, TRUSTEE AND ROSALIND MACY, TRUSTEE OF THE MACY FAMILY TRUST UAD MAY 11, 1990 AND AMENDED MAY 16, 1994

., BENEFICIÁRY:

whose address is 1800 China Gulch Road Jacksonville, OR 97203

WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust, with power of sale, the

following described real property in

SKAMANIA

County, Washington:

SEE LEGAL DESCRIPTION ATTACHED HERETO

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which real property is not used principally for egricultural or farming purposes, together with all the tenements, hereditaments. and appurienances now or hereafter thereunto belonging or in any wise appertaining, and the rants, issues and profits thereof.

This deed is for the purpose of securing performance of each agreement of grantor herein contained, and payment

of the sum of (\$ 45,000.00

PORTY FIVE THOUSAND AND NO/100with interest, in accordance with the terms of a promisonry note of even date herewith, payable to Beneficiary or order, and ade by Grantor, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or formed by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be sereed upon.

To pretect the security of this Doed of Trust, Circular covenants and agrees:

1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built or about to be built thereon; to restore remptly any building, structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions offecting the property. 3-8-22-4-400,500 7 1919 A BAS

? To pay before delinquent all tauful taxes and assessments upon the property, to been the property free and elect of all other charges, liens or 3. To keep all buildings now of hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an aniount not less than the sotal debt secured by this Deed of Trust. All policies shall be held by the Beneficiery, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force 4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of fleneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary 5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute 6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described. Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added IT IS MUTUALLY AGREED THAT: 1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation 2 By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other J. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled 4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust properly, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reason Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the scriptus, if any, shall be distributed to the persons entitled 5. Trustice shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter, Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancers for value. 6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may 7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiery shall be a party unless such action or proceeding is brought by the Trustee. 8. This Deed of Trust applies to inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees, administrators. executors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein. OFFICIAL SEAL KATHERYN R. SMITH NOTARY PUBLIC-OREGON COMMISSION NO. 020902 MY COMMISSION EXPIRES JAN. 23, 1997 OREGON STATE OF WASHINGTON STATE OF WASHINGTON COUNTY OF MULTNOMAH COUNTY OF On this day personally appeared before me before me, the undersigned, a Notary Public in and for the State of Wash-Aubrey Cockran ington, duly commissioned and sworn, personally appeared to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that I signed the same as HIS free and voluntary act and deed. to me known to be the _ President and Secretary, respectively of the corporation that executed the foregoing instrument, and acknowledged free and voluntary act and deed, for the uses and purposes therein mentioned. the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that authorized to execute the said instrument and that the seal GIVEN under my hand and official seal this affixed is the corporate seal of said corporation. Witness my hand and official seal herato affixed Nothery Public tic in and for the State residing at CHMAS WA Notary Public in and for the State of Washington, KEGG residing at REQUEST FOR FULL RECONVEYANCE Do not record. To be used only when note has been paid. TO: TRUSTEE. The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied, and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by toid of said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

EXHIBIT "A"

Parcel I

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A tract of land in the Southwest quarter of the Southeast quarter of Section 22, Township 3 North, Range 8 East of the Willamette Meridian, in the County of Skamania, State of Washington, as described as follows:

Beginning at the Northeast corner of the Southwest quarter of the Southeast quarter of Section 22; thence South along the East line of the Southwest quarter of the Southeast quarter of said Section 22 a distance of 189 feet; thence West 128 feet to a point on the Easterly line of the County Road known and designated as the Kelly-Henke Road; thence in a Northeasterly direction following the Easterly line of said road to intersection with the North line of the Southeast quarter of the Southeast quarter of said Section 22; thence East 70 feet to the Point of Beginning.

Parcel II

A tract of land in the Southwest quarter of the Southeast quarter of Section 22, Township 3 North, Range 8 East of the Willamette Meridian, in the County of Skamania, State of Washington, as described as follows:

Beginning at the Northwest corner of said Southwest quarter of the Southeast quarter of said Section 22; thence North 89° 10' 07" East along the North line of said Southwest quarter of the Southeast quarter 1,255.92 feet to a point on the centerline of a County Road known and designated the Kelly-Henke Road; thence along said centerline South 05° 27' 30" West 54.25 feet; thence South 19° 11' 42" West 226.33 feet; thence South 13° 33' 00" West 56.53 feet; thence leaving said line due West 1,166.34 feet to a point in the North-South center section line of said Section 22; thence North 00° 38' 01" East along said line 304.50 feet to the Point of Beginning and terminus of this description.

EXCEPTING THEREFROM: A County Road Right-of-Way, being 20.00 feet in width over and across the Easterly 20.00 feet of the above described tract.