FILED FOR RECORD SKAMARIA SO, WASH .
BY Port of Skamayua

HAR 30 4 34 PH '95

AUDITOR

GARY H. OLSON

PARTIAL RELEASE OF PROPERTY MANAGEMENT AGREEMENT

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THIS PARTIAL RELEASE OF PROPERTY MANAGEMENT AGREEMENT, dated the 22nd day of March, 1995 by the ECONOMIC DEVELOPMENT ADMINISTRATION, U.S. Department OF COMMERCE, whose address is Jackson Federal Building, 915 Second Avenue, Room 1856, Seattle, Washington 98174 (hereinafter "EDA"); and the Port of Skamania, whose address is 40 Cascade Avenue, Stevenson, Washington 98648 (hereinafter "Grantee");

WHEREAS, the EDA awarded a grant to Grantee to assist in the construction of a water supply system and general purpose building, located at the Carson Industrial Park, EDA Project No. 07-19-02620.09; and

WHEREAS, pursuant to the terms and conditions of the Grant, the grantee did execute and record with the Skamania County Auditor's Office a Property Management Agreement, dated September 11, 1984, recorded as Document 98437 on October 29, 1994 (Property Management Agreement attached) as affecting the real property as described in Exhibit "A" attached hereto and incorporated herein; and

WHEREAS, in grantee's letter, dated February 9, 1995, and in a letter from the project engineer, dated March 21, 1995, the grantee informed EDA that all components of the water supply system had been replaced and requested that the Property Management Agreement be partially released; and

WHEREAS, the EDA engineer has confirmed that the useful life of the project has been exceeded in that nearly every waterline component of the Project has been replaced during the past twelve years;

NOW THEREFORE, in consideration of the above, EDA does hereby release the waterline portion of the Property Management Agreement, dated September 11, 1984, as provided herein and the Property Management Agreement as it applies to the general purpose building located at the Carson Industrial Park shall remain in full force and effect.

RECORDER'S NOTE: EXHIBIT "A" NOT ATTACHED AT TIME OF RECORDING.



Partial Release of Property Management Agreement Port of Skamania PAGE 2 OF 2

IN WITNESS WHEREOF, the parties have set their hand as of the day and year first above written by their duly authorized representative.

ECONOMIC DEVELOPMENT ADMINISTRATION

Leonard Smith, Regional Director

on this 25 day of march , 199 , before me personally appeared A. Lessard Smith to me, or proven to me on oath, to be the science Office of the ontity that executed the within and foregoing instru-

of the entity that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said entity, for the uses and purposes therein mentioned, and on oath stated that he/she was authorized to execute said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

tamp)

Notary Public in and for the State of Leasly for