

121868

AGREEMENT

BOOK 148 PAGE 800

I, Jeff Karaman, agree:

Jeff Karaman 12-12-94

I, Jim Medeiros, agree:

Jim Medeiros 12/12/94

1.) TO AS A COMBINED AND EQUAL EFFORT, PHYSICALLY AND FINANCIALLY, CONSTRUCT A HOUSE IN UNDERWOOD, WA.

A.) IT IS AGREED THAT UPON SALE OF SAID HOUSE \$30,000.00 WILL BE RETURNED TO JEFF KARAMAN FOR COMPENSATION OF BUILDING LOT.

B.) ALL OUT OF POCKET EXPENSES WILL BE RETURNED TO EACH ACCORDING TO THEIR CONTRIBUTION

C.) ALL DEBTS INCURRED WILL BE REPAYED BEFORE PROCEEDS ARE DIVIDED

D.) IT IS AGREED THAT \$139,900.00 IS LOWEST PRICE TO START WITH; AND AN AGREEMENT IS NEEDED TO GO BELOW THAT PRICE. REGARDING SELLING, IT IS NECESSARY FOR BOTH PARTNERS TO AGREE ON USE OF REAL ESTATE SERVICES

E.) UPON SALE OF SAID HOUSE; AFTER LOT REIMBURSEMENT, REPAYMENT OF PERSONAL CONTRIBUTION, DEBT REPAYMENT, THEN PROCEEDS ARE TO BE DISTRIBUTED EQUALLY.

Registered	✓
Indexed, Dir	✓
Indirect	✓
Filmed	
Mailed	

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f.) In case of death to Jeff Karaman his interest shall be granted to Mitchel A. Karaman residing at 244 Gale Dr, Medford Or 97504

G.) In case of death to James Mederios his interest shall be granted to Helen R. Mederios residing at 135 Willow St, Cambridge, Mass. 02141

Jim Mederios
Jeff Karaman

For witnessing or attesting a signature:

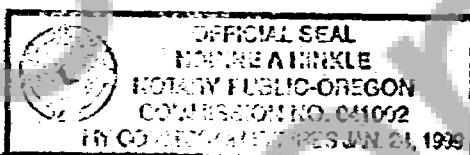
State of Oregon

County of Hood River

Signed or attested before me on 3/20/95

by James A. Hinkle

of Jeff Karaman
Jim Mederios



Title C30

My commission expires: 1-24-99

FILED FOR RECORD
SKAMIA CO. WASH
BY *Jim Mederios*

MAR 20 3 33 PM '95

R. Johnson

AUDITOR
GARY H. OLSON