

BOOK 148 PAGE 231
FILED FOR RECORD
SKAMANIA CO. WASH
BY *Kielpinski & Assoc.*

After recording return to:

KIELPINSKI & ASSOCIATES, P.C.
P. O. Box 510
Stevenson, WA 98648

FEB 13 2 27 PM '95
P. Johnson
AUDITOR
GARY H. OLSON

121627

REAL ESTATE CONTRACT

THIS CONTRACT, made and entered into this 10th day of February, 1995, between **Robert W. Barnes** and **Blanche A. Barnes**, husband and wife, hereinafter called the "Sellers", and **Michael La Zelle** and **Ruth La Zelle**, husband and wife, hereinafter called the "Purchasers".

WITNESSETH; That the Sellers agree to sell to the Purchasers and the Purchasers agree to purchase from the Sellers the following described real estate, with the appurtenances, in Skamania County, State of Washington:

A tract of land in Section 27, Township 3 North, Range 8 East of Willamette Meridian described as follows:

The North half of Lot 2 of the ROBERT W. BARNES (HOME VALLEY #2) SHORT PLAT, RECORDED IN Book 2 of SHORT PLATS, page 153A, Skamania County records,

TOGETHER with a perpetual nonexclusive easement under, over through and across the east twenty (20) feet of Plat 1, Lot 4 of Robert W. Barnes (Home Valley #1) Short Plat, from the Berge Road to a point adjacent to the South West Corner of the North half of said Lot 2, for ingress, egress, access and utilities, and,

SUBJECT TO all covenants, conditions, easements and restrictions of record.

The terms and conditions of this contract are as follows:

Price and Payment Terms

1. The purchase price is Twenty-Four Thousand and No/100 Dollars (\$24,000.00), of which \$100.00 has been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

a. \$5,000.00, or more at Purchasers' option, on or before the 10th day of March, 1995, and \$185.00, or more at Purchasers' option, on or before the 10TH day of each succeeding calendar month thereafter until the balance of said purchase price

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REAL ESTATE EXCISE TAX

FEB 13 1995

PAID

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SKAMANIA COUNTY TREASURER

Skamania County Auditor
By [Signature] Peroni 3-8-95

shall have been fully paid.

B. The Purchasers further agree to pay interest on the diminishing balance of said purchase price at the rate of Eight percent (8%) per annum from the 10th day of March, 1995, which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.

C. Purchasers agree that the entire purchase price, together with interest as specified herein, shall be paid in full no later than March 10, 2010, and that the amount of the final payment shall be the total of the principal and interest remaining unpaid at the time of the final payment.

2. Purchasers agree to pay \$25.00 as reasonable liquidated damages, and not as a penalty, in the event that any regularly scheduled payment is made after the due date but prior to the expiration of 10 days from the due date. Such amounts shall be added to the principal balance remaining unpaid. In the event payment is not made within 10 days of the due date it shall constitute a default hereunder.

3. All payments to be made hereunder shall be made to Sellers at M.P. 50.37 S.R. 14, Stevenson, Washington, or at such other place as Sellers may direct in writing.

4. As referred to in this contract, "date of closing" shall be February 10, 1995.

5. Purchasers may at their option pay the entire balance of the purchase price remaining due, or any part of such balance, at any time before maturity, without penalty and without notice to sellers.

Closing Costs

6. Purchasers' Closing Costs. Purchasers shall pay the following closing costs:

- A. One-half of all recording fees.
- B. One-half of premiums for title insurance;
- C. One-half of closing fees to Kielpinski & Associates, P.C.

7. Sellers' Closing Costs. Sellers shall pay the following closing costs:

- A. One-half of all recording fees.
- B. Real estate excise tax;
- C. One-half of premiums for title insurance;
- D. One-half of closing fees to Kielpinski & Associates, P.C.

Pro-Rated Items

8. The following shall be pro-rated as of the date of closing:

- A. 1995 Real Property Taxes
- B. Water and other utilities constituting liens, if applicable.

9. The Purchasers assume and agree to pay before delinquency all taxes and assessments, including but not limited to any governmental improvement assessments or charges that may as between grantor and grantee hereafter become a lien on said real estate. Upon request by sellers, purchasers will show proof of said payments.

A. Purchasers are acquiring the property "as is" and sellers make no representations or warranties except as to title as set forth herein. Without limiting the generality of the foregoing, purchasers acknowledge that they have made their own independent investigation respecting the property and will be relying entirely thereon and on the advice of any consultant they may retain. Purchasers may not rely upon any representation of any party whether or not such party purports to act on behalf of sellers, unless the representation is expressly set forth therein or in a subsequent document executed by sellers. All representations, warranties, understandings and agreements between purchasers and sellers are merged herein and shall not survive closing.

Taking

10. The purchasers assume all risk hereafter placed on said real estate or of the taking of said real estate or any part thereof for public use and agree that any such taking shall not constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the sellers and applied as payment on the purchase price herein unless the sellers agree in writing to allow the purchasers to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking.

Title Insurance

11. The sellers have delivered, or agree to deliver within twenty (20) days of the date of closing a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by Skamania County Title Company, insuring the purchasers to the full amount of said purchase price against loss or damage by reason of defect in sellers' title to said real estate as of the date of closing and containing no exceptions other than the following:

- A. Printed general exceptions appearing in said policy form;
- B. Liens or encumbrances which by the terms of this contract the purchasers are to assume, or as to which the conveyance hereunder is to be made subject; none of which for the purpose of this paragraph shall be deemed defects in Sellers' title.

12. If sellers' title to said real estate is subject to an existing contract or contracts under which sellers are purchasing said real estate, or any mortgage or other obligation which sellers are to pay, sellers agree to make such payments in accordance with the terms thereof, and upon default the purchasers shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the sellers under this contract.

Deed

13. The sellers agree, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchasers a statutory warranty fulfillment deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the sellers, and subject to the exceptions noted in Paragraph 13 hereof.

Possession

14. The purchasers shall be entitled to possession of said real estate 30 days after the date of closing and to retain possession so long as purchasers is not in default hereunder. The purchasers covenant to keep any improvements on said real estate in good repair, not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchasers covenant to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchasers is entitled to possession.

Use of Premises

15. Purchasers covenant and agree to make or permit no unlawful, offensive or improper use of the premises or any part thereof.

Assignment

16. The rights hereby granted are personal to the purchasers and sellers' reliance upon purchasers' ability and integrity is a part of the consideration for this contract. Neither this contract nor any interest therein, nor the possession of the property, may be assigned or transferred by purchasers, nor shall purchasers make

or enter into any contract for the sale of the property or any interest therein, without the prior written consent of sellers.

Default

17. In case the purchasers fail to make any payment herein provided, the sellers may make such payment, and any amounts so paid by sellers, together with interest at the rate of 12% per annum thereon from date of payment until repaid, shall be repayable by purchasers on sellers' demand, all without prejudice to any other right the sellers might have by reason of such default.

18. Time and the covenants of purchasers are of the essence of this contract, and it is agreed that in case the purchasers shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the sellers may at their option exercise any of the following alternative remedies upon giving purchasers thirty (30) days written notice specifying the default and the remedy to be exercised should purchasers fail to cure all defaults at the expiration of the 30-day period:

A. Suit for Delinquencies. Sellers may institute suit for any installments or other sums then due and payable under this agreement together with any sums advanced by sellers for and the amount of any delinquencies for items such as water assessments, taxes, insurance, payments and underlying obligations and lienable items, together with interest thereon at the rate of 12% per annum from the date each such payment was advanced or due, as the case may be.

B. Forfeiture and Repossession. The sellers may cancel and render void all rights, title and interests of the purchasers and their successors in this contract and in the property (including all of purchasers' then existing rights, interests and estates therein and improvements thereon) by giving a Notice of Intent to Forfeit pursuant to RCW 61.30.040-070, and said cancellation and forfeiture shall become effective if the default therein specified has not been fully cured within ninety (90) days thereafter and the sellers record a Declaration of Forfeiture pursuant to RCW 61.30.040-070. Upon the forfeiture of this contract, the sellers may retain all payments made hereunder by the purchasers and may take possession of the property ten (10) days following the date this contract is forfeited and summarily eject the purchasers and any person or persons having possession of the said property by, through or under the purchasers who is properly given the Notice of Intent to Forfeit and the Declaration of Forfeiture. In the event the purchasers or any person or persons claiming by, through or under the purchasers who is properly given the Notice of Intent to Forfeit and the Declaration of Forfeiture remain in possession of the property more than ten (10) days after

such forfeiture, the purchasers, or such person or persons, shall be deemed tenants at will of the purchasers and the sellers shall be entitled to institute an action for summary possession of the property, and may recover from the purchasers or such person or persons in any such proceeding the fair rental value of the property for the use thereof from and after the date of forfeiture, plus costs, including the sellers' reasonable attorneys' fees.

C. Specific Performance. Sellers may institute suit to specifically enforce any of the purchasers covenants hereunder.

D. Property Rental. In the event this contract is forfeited as herein provided, or in any other manner permitted by law, or by mutual agreement of the purchasers and sellers, and the purchasers shall thereafter remain in possession of the property beyond any period otherwise permitted by law, the purchasers agree that they will occupy the property as a tenant at will, and the purchasers shall be obligated to pay, and hereby promise to pay, during the period of such tenancy at will, a fair market rental in the amount then agreed to by the parties or, in the absence of such agreement or until such agreement is reached, an amount equal to two (2) times the installment amount as and when provided for in the specific terms hereof, and the sellers shall have, in addition to all other remedies for the collection of rentals and the recovery of possession that are available to landlords under the laws of the State of Washington, the right to institute an action for summary possession of the property as provided by law.

The waiver of sellers to elect to pursue any of the above remedies at any time upon a breach of any of the terms of this contract by the purchasers shall be deemed only an indulgence by the sellers with regard to that particular breach and shall not be construed, in any manner whatsoever, to be a waiver of any right of sellers to pursue any of the above remedies for the same or a different breach at a subsequent time; election of the sellers to utilize any particular remedy to enforce a breach of this contract shall not preclude sellers from electing to use an alternate remedy to enforce a subsequent breach. The remedies stated herein are cumulative and not mutually exclusive. Any delay or failure of sellers to take action upon default shall not be construed as a waiver of said default. If sellers are required to institute legal action to enforce any of the remedies indicated, purchasers agree to pay sellers' costs and reasonable attorneys' fees incurred in such proceeding and any appeal thereof.

Purchasers' Remedies

19. In the event sellers should default in any of their obligations under this contract and such default continues for

fifteen (15) days after the purchasers give the sellers written notice specifying the nature thereof and the acts required to cure the same, the purchasers shall have the right to specifically enforce this contract, institute suit for their damages caused by such default, or pursue any other remedy which may be available to purchasers at law or in equity.

Notice

20. Any notice, declaration, demand, consent or communication to be given by any party to this contract to any other party shall be in writing and transmitted to the other party by either personally delivering the notice or by certified or registered mail, return receipt requested, addressed as follows:

To Sellers:	Robert W. Barnes and Blanche A. Barnes M.P. 50.37 S.R. 14 Stevenson, WA 98648
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To Purchasers:	Michael La Zelle and Ruth La Zelle Carson, WA 98610
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Either party may change its address by giving written notice to the other party in the manner provided above, provided that in no event shall sellers be required to send any notice to more than two (2) addresses. The mailing and registering or certifying of any such notice as herein provided shall be sufficient service thereof. Service shall be complete when such notice is registered or certified and placed in the United States mail as shown by the cancellation stamp or postage meter stamp, as the case may be.

Costs and Attorneys' Fees

21. If either party shall be in default under this contract, the nondefaulting party shall have the right, at the defaulting party's expense, to retain an attorney to make any demand, enforce any remedy, or otherwise protect or enforce its rights under this contract. The defaulting party hereby promises to pay all costs and expenses so incurred by the nondefaulting party, including, without limitation, court costs, notice expenses, title search expenses, and reasonable attorneys' fees (with or without arbitration or litigation). In the event either party hereto institutes any action to enforce the provisions of this contract, the prevailing party in such action shall be entitled to reimbursement by the losing party for its court costs and reasonable attorneys' fees, including such costs and fees as are incurred on appeal. All reimbursements required by this paragraph shall be due and payable on demand, may be offset against any sum owed to the party so liable in order of maturity, and shall bear interest at the default rate from the date of demand to and including the date of collection or the due date of any sum against which the same is offset.

Succession

22. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors, assigns and legal representatives.

Governing Law

23. This Agreement shall be construed and enforced in accordance with the laws of the State of Washington.

Use of Pronouns

24. Unless the context requires otherwise, references to the singular shall include the plural and references to the plural shall include the singular. Unless some other meaning or intent is apparent from the context, masculine, feminine and neuter pronouns are used interchangeably herein.

Entire Agreement

25. This Agreement supersedes any prior agreement and contains the entire agreement of the parties as to the matter covered. No other agreement, statement or promise made by any party or to any employee or agent of any party shall be binding unless made in writing and signed by both parties to this Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

SELLERS:

Robert W Barnes
ROBERT W. BARNES

Blanche A Barnes
BLANCHE A. BARNES

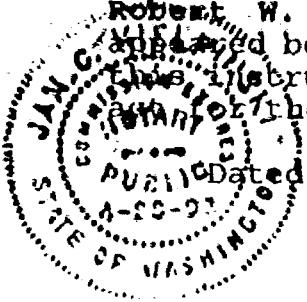
PURCHASERS:

Michael La Zelle
MICHAEL LA ZELLE

Ruth La Zelle
RUTH LA ZELLE

STATE OF WASHINGTON)
) ss
County of Skamania)

I certify that I know or have satisfactory evidence that Robert W. Barnes, and Blanche A. Barnes are the persons who appeared before me, and said persons acknowledged that they signed this instrument and acknowledged it to be their free and voluntary use and purposes mentioned in the instrument.



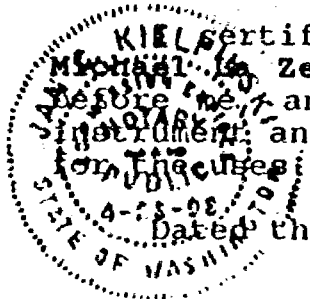
Dated this 10th day of February, 1995.

Jan C. Kielbinski
Jan C. Kielbinski
Notary Public in and for the
State of Washington, residing
at Stevenson

Commission expires 4-28-98

Unofficial Copy

STATE OF WASHINGTON)
) SS
County of Skamania)



KIEL certify that I know or have satisfactory evidence that Michael La Zelle and Ruth La Zelle are the persons who appeared before me, and said persons acknowledged that they signed this instrument, and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

Dated this 10th day of February, 1995.

Jan C. Kielpinski
Jan C. Kielpinski
Notary Public in and for the
State of Washington, residing
at Stevenson

Commission expires 4-28-98

Unofficial Copy