

Filed for Record at Request of

AFTER RECORDING MAIL TO:

Name

Address

City and State

THIS SPACE RESERVED FOR RECORDERS USE
FILED FOR RECORD
SKAMANIA CO. WASH
BY SKAMANIA CO. TITLE

DEC 6 4 13 PM '94

G. Lowry
AUDITOR
GARY M. OLSON

Reg. Sec. 20
Indexed, G. 1
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SUBORDINATION AGREEMENT BOOK 147 PAGE 347

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. FIRST INDEPENDENT BANK

is the owner and holder of a mortgage dated AUGUST 17, 114212, records of SKAMANIA County

2. TMS MORTGAGE INC., DBA THE MONEY STORE

owner and holder of a mortgage dated NOVEMBER 28, (which is recorded under auditor's file No. 121165

County) (which is to be recorded concurrently herewith).

3. DUNOBAN D. DUDLEY AND SALLY A. DUDLEY, HUSBAND AND WIFE.

owner of all the real property described in the mortgage identified above in Paragraph 2.

4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of the "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extensions or renewal thereof.

5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has an obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.

6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgage to be thereafter executed.

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall also be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this day of

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

FIRST INDEPENDENT BANK

BY

Owner

Subordinator Wayne R. Kepfer
Assistant Vice President

STATE OF WASHINGTON

COUNTY OF

STATE OF WASHINGTON

COUNTY OF Clark

On this day personally appeared before me

On this 5th day of December, 1994

before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

Wayne R. Kepfer
and
to me known to be the Asst. Vice President and Secretary respectively, of

to me known to be the individual described in and who executed the within foregoing instrument, and acknowledged that

signed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this

day of 19

the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that

authorizing to execute the said instrument and that the seal affixed is the official seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington, residing at

My appointment expires on 6-27-95

IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.