

Ln # 0402100271

LOAN MODIFICATION AGREEMENT

**Riverview**  
SAVINGS BANK

P. O. Box 1068  
Carnes, WA 98607

This agreement made and entered into this 5th day of July, 1994  
by and between RIVERVIEW SAVINGS BANK (hereinafter called "Lender"), and len leritz,  
a single person (hereinafter called "Owner").

WITNESSETH:

**120031**

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WHEREAS, Lender loaned len leritz, a single person

the sum of Two Hundred Thousand and no/100 Name of Original Borrower \_\_\_\_\_ Dollars (\$200,000.00), as evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust) executed and delivered on August 16, 1993 which mortgage is duly recorded under Auditor's File No. 117171 in the public records in the jurisdiction where the mortgaged property is located which note and mortgage are hereby incorporated herein as part of this instrument: and

WHEREAS, the undersigned owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To alleviate the necessity of refinancing this loan on the part of the Owner and to extend the maturity date on the Loan Modification Agreement dated March 7, 1994, recorded under Auditors file number 119041, from June 1, 1994 to September 1, 1994. NOTWITHSTANDING, all other terms and conditions remain unchanged.

and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated above, as of the date of this agreement the unpaid balance of said indebtedness is Two Hundred Thousand and no/100 Dollars (\$200,000.00), all of which the undersigned promises to pay with interest at 6.125% per annum until paid, and that the same shall be payable Interest Only As Per Agreement Dollars, (\$ Interest Only ) per month beginning on the 1st day of July, 1994, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations, if applicable, (which estimated sum may be adjusted as necessary) and that in all other respects the mortgage contract shall remain in full force and effect.

\*\*PRINCIPAL BALANCE AND INTEREST PAYMENTS SUBJECT TO CONSTRUCTION DISBURSEMENT

Dated July 5th, 1994

FILED FOR RECORD  
SKANANIA CO. WASH  
BY RVS8

len leritz Individual

Individual

JUL 18 10 35 AM '94

AUDITOR

GARY M. OLSON

RIVERVIEW SAVINGS BANK

(Corporate Seal)

By Michael C. Yount Sr. Vice President

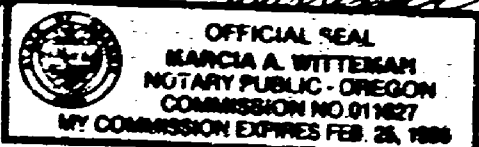
By Shirley A. DePaul Secretary

STATE OF WASHINGTON OREGON  
COUNTY OF MULTNOMAH

On this day personally appeared before me len leritz to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that signed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 5th day of July, 1994.

Marcia A. Witterman  
Notary Public in and for the State of Washington, residing at 8723 NE 123rd  
Portland, OR 97230



STATE OF WASHINGTON  
COUNTY OF Clark

On this 12th day of July, 1994, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Michael C. Yount and Shirley A. DePaul

to me known to be the Sr. Vice President and Secretary respectively, of Riverview Savings Bank.

the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal this 12th day and year first of July, 1994.

Shirley A. DePaul  
Notary Public in and for the State of Washington, residing at 123rd

My commission expires: 5/31/95