ACOUNT: 03-19001420 CIS NO. 00023933 Amendment To original contract Secured Promissory Installment Note With Interest Added 119647 (Uniform Commercial Code Art. 3 et. seq., Civil Code Sects., 1671 et. seq., Civil Code Sect., 2057, 1671 et., 2057, 1671 PLACE OF DELIVERY County of SNA Mania, State of Wash, \$2000,00 Dollars, June 6, 1994 **AGREEMENT** FOR VALUE RECEIVED, I (we), the undersigned Borrower(s), (jointly and severally), promise to PAY TO THE ORDER OF BOBCET, K. + CLAUDIAL. BEE, payeel lender(s), ("Lender") at its office at __23 marIn RD at the times specified below, the sum of 20,000,00 dollars, (the "Principal"), together with interest thereon at the rate of 10% percent per annum (computed on the basis of a 360-day year). THE PRINCIPAL AND THE AGGREGATE OF THE INTEREST thereon shall each be equal sucessive installments in the aggregate amount of payable in 220 Dollars (\$ 196,00) each. The first such installment shall be 196,26 $_{,1994}$ and subsequent install-1 day of July ments shall be paid on the same day of each succeeding calendar week, month, Q year, until all such payments have been made. This payment to BE
ADDED To original payment of 144.15 for ATOTAL PAYMENT OF
LATE CHARGES 341.01 BORROWER AGREES that in the event that any of the installment payments provided for herein is late, in default, or unpaid for at least 10 days, it would be impracticable or extremely difficult to fix the actual damages resulting to the Lender. Therefore, Borrower agrees to pay to the Lender the sum of \$ 20,000 upon any such default, as liquidated damages and not as a penalty, to compensate the Lender for the expenses of administering the default. Only one such late charge shall be collected on any installment regardless of the period during which it remains in default. The aggregrate of the late charges collected in connection with this loan, or any renewal thereof, shall not Ten percent () 0 %) of the balance owed. ACCELERATION THE HOLDER of this Note may, at its option, accelerate the maturity of all installments to become due hereunder upon the occurrence of any of the following events affecting any Valled

BOOK 143 PAGE 654

of the parties to this Note, either maker, endorser, surety, or guarantor, by making an entry to that effect on its records, in which event the unpaid balance of this Note (being the total of the monthly installments unpaid at the time together with any times which have been charged and remain unpaid) shall become immediately due and payable without demand or notice:

- a. Failure to make any installment payment as it falls due;
- b. Insolvency or commission of any act of insolvency;
- c. Filing of a petition in bankruptcy, either voluntary or involuntary;
- d. Institution of any proceeding under any bankruptcy or insolvency laws relating to the relief of debtors;
- e. Entry of judgement;
- f. Appointment of a receiver;
- g. Issuance of a writ of attachment, order of garnishment, order or subpoena in supplementary proceedings, execution or other similar process;
- ____, (Borrower or any party); or, h. Death of _
- i. Assignment, mortgage, or pledge of accounts receivable or other property without the written consent of the holder thereof.

THE HOLDER of this Note may, at its option, accelerate the maturity of all installments to become due hereunder at any time it considers the security for the loan underlying this Note to be unsatisfactory or insufficient and the Borrower does not, on demand, furnish such further collateral or make such payment on account as is satisfactory to the holder.

THE HOLDER of this Note may, at its option, accelerate the maturity of all installments to become due hereunder if at any time in the sole opinion of the holder, the financial responsibility of the Borrower(s) becomes impaired or unsatisfactory to the holder.

DISPOSITION OF COLLATERAL ON DEFAULT

THE COLLATERAL now or hereafter delivered to the Lender shall be deemed to be security for the payment of this Note (and any other liabilities of the undersigned to the Lender) and in case of default in payment of this Note, (or any other notes of the undersigned, either as maker, co-maker or endorser, held by the Lender), or in case that collateral should experience a decline in value or for any reason become unsatisfactory to the Lender, full power and authority is hereby given to the Lender, in addition to other rights, to SELL, ASSIGN, AND DELIVER the whole or any part of that collateral security property at public or private sale, WITHOUT DEMAND, ADVERTISEMENT OR NOTICE TO THE UNDERSIGNED, which are hereby expressly waived and released. At any such sale, the Lender may purchase any or all of the property sold free from any claim or right of redemption of the undersigned, which are hereby WAIVED AND RELEASED except as provided by law.

COLLECTION COSTS AND ATTORNEYS' FEES

BORROWER AGREES to pay the actual expenditures in any attempt to collect the amount due, including the cost of retaking, keeping, and storing any collateral security property or any articles specified in any agreements, chattel mortgages, or conditional sale agreements given as collateral security or otherwise for this Note.

BORROWER AGREES that if any legal action is necessary to enforce or collect this Note or any other obligations for non-payment at maturity, the prevailing party shall be entitled to reasonable attorneys' fees in addition to any other relief to which that party may be entitled. This provision shall be applicable to the entire Note.

GRACE PERIOD FOR PAYMENT

NO EXTENSION of time for payment of all or any part of the amount owing hereon at any time or times shall affect the liability of any of the Borrower, or any surety, guarantor, or endorser of this Note. The Borrower and all sureties, guarantors, endorsers, hereby severally waive demand and presentment for payment, notice of non-payment, notice of protest, and protest of this Note.

WAIVER OF TRIAL BY JURY

EACH PARTY hereto, including the Borrower and any endorser, surety, or guarantor, waives and will waive all right to trial by jury in any action or proceeding instituted in respect to this Note.

SECURITY OR COLLATERAL

This Note is secured by the following: SEF ORIGINAL CONTRA	ct
1. SEE original contRA	FILED FOR RECORD
2	SKARAGITA CO WASH
3	Robert Sebe
4	JUN 7 43 PM 'QU
5	
19	O. Houry
Signed on this day of	GARY M. OLSON
0 0 11.11-11	
(Signature Borneyer)	(Typed Name of Borrower)
Jux Csignification Control	
Rikert K Reefe	(Typed Name of Lender)
(Signature of Lender)	(Typed Name of Lender)
Claudia X. Becke	
Disclaimer	
This document is only a general form which may be proper for use in simple transactions and in no way acts, or is. This document is only a general form which may be proper for use in simple transactions and in no way acts, or is.	intended to act, as a substitute for the advice of an attorney far purpose, or as to the legal validity of any provision or the