

FILED FOR RECORD
SKAMIA CO. WASH
BY *W. G. Gunn*

JUN 6 3 30 PM '94

O. G. Gunn
AUDITOR
GARY H. OLSON

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119627

PROMISSORY NOTE

\$65,000.00

Vancouver, Washington
May 2, 1994

FOR VALUE RECEIVED, PATRICK SCHAEFFER CONNOLLY, (hereinafter "Maker") promises to pay to LENETTE LOUISE CONNOLLY the sum of Sixty Five Thousand Dollars and 00/100 (\$65,000.00) payable within (3) three years from entry of Decree of Dissolution of Marriage and further payable as follows:

In monthly installments of Two Hundred and 00/100 Dollars (\$200.00), or more at Maker's option, commencing the date of entry of a Decree of Dissolution of Marriage. Thereafter a balloon payment will be due. If Maker becomes more than two (2) months past due in payments, LENETTE LOUISE CONNOLLY may foreclose and the balloon payment becomes due in full.

Maker further agreed to pay interest on the balance, and diminishing amounts thereof, at the rate of six percent (6%) per annum from the date hereof.

This Note is secured by a Deed of Trust of even date. If said obligation is not paid when due, the whole sum of both principal and interest shall become due and payable at once without further notice, at the option of the holder hereof.

This Note shall bear interest at twelve percent (12%) per annum in the event the Note is not paid in full on or before the date of maturity, May 19th, 1997.

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If this Note shall be placed in the hands of an attorney for collection, or if suit be brought to collect any of the principal or interest of this Note, Maker promises to pay Holder's reasonable attorney fee.

The Maker of this Note executes the same as a principal and not as a surety.

Patrick Schaeffer Connolly

PATRICK SCHAEFFER CONNOLLY