

Filed for Record at Request of

Name

Bevery Stacy
Po Box 464

City and State Steernson, ICA 98648

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**Deed of Trust** 

(For Use in the State of Washington (Inly)

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THIS SPACE PROVIDED FOR RECORDING SINT

SKAHAND OD WASH

BY SKAMANIA CO, TITLE

GARY M. OLSON

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day of November ... 19 93 between THIS DEED OF TRUST, made this . 3rd WALTER I. LONG, an unmarried person -----... GRANTOR, whose address is MP 59.09 Highway 14, Stevenson, WA 98648 and FIRST AMERICAN TITLE INSURANCE COMPANY, a California corporation. TRUSTEE, whose address is Box 277, Stevenson, WA, and BEVERLY A. STACY, an unmarried person ----, BENEFICIARY, whose address is P.O. Box 464, Stevenson, WA 98648 WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust, with power of sale, the following described real property in \_\_\_\_\_SKAMANIA County, Washington:

PLEASE SEE ATTACHED EXHIBIT

which real property is not used principally for agricultural or farming purposes, together with all the tenements. hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof.

This deed is for the purpose of securing performance of each agreement of grantor herein contained, and payment of Fifteen Thousand and no/100's Dollars (\$.15,000.00) with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To product the security of this Deed of Trust, Granter covenants and agrees

- 1. Toke up the property ingreed condition and repair; to permit no was te thereof, to complete any building, structure or improvement being hink or about to be built thereon, to restore promptly any building, structure or improvement thereen which may be damaged or destroyed, and to comply with all laws, ordimances, regulations, covernants, conditions and restrictions affecting the property
- 2. To pay before delinquent all lawfultaxes and assessments upon the property, to keep the property free and clear of all other charges, liens or encumbrances imporing the seconty of this Deed of Trust
- 3. To keep all buildings now or hereafter erected on the property described herein continuously insufed against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have less payable first to the Beneficiary, as its interest may appear, and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedrass bezeloy secured in such order as the Heneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of and proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantog in insurance policies then in force shall pass to the parchaser at the folechistic sale
- 4. To defend any action or proceeding purporting to affect the secondy hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and evpenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary, lofor the the Deed of Lines,
- 5. To pay all costs, by sand expenses in connection with this Decited First, including the expenses of the Trustee incurred in enforcing the obligation secured forchy and Trustee's and attenties's fees actually incorred, as provided by statute.

LPB 22 (Rev. 2, 86)

b. Should Grantor ful to pay when due any taxes, assessments, insurance premiums; here, encombrances or other charges against the property hereinabove described. Beta faciars may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt second in this Deed of Trust. BOOK 139 PAGE 252 HEIS MULICALLY AGREED THAT: 1 In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be recessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation 2. By accepting physicent of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sures so secured or to declare default for failure to so pay The Irustice shall reconvey allor any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor and the Beneficiars, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled 4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured here by shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Decidof Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee, (2) to the obligation seconed by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto. 5. Trustee shall deliver to the purchaser at the safe its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facte evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancers for value. 6. The power of sile conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy. Beneficiary may cause this Deed of Trust to be forcelosed as a mortgage. 7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee. 8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisces, legatees, administrators, executors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein. WALTER 1. LONG Walter I for STATE OF WASHINGTON STATE OF WASHINGTON Skamania COUNTY OF COUNTY OF On this day personally appeared before me day of \_ before me, the undersigned, a Notary Public in and for the State of Washington, duly com-Walter I. Long missioned and sworn, personally appeared to me known to be the individual(s) described in and who coing instrument, and ackexecuted the with nowledged that MAK. WA to me known to be the 🚬 President and free and vold e uses and purposes therein m the corporation that executed the foregoing instrument, and acknowledged the said instru- $3^{n+1}$ ment to be the free and voluntary act and deed of said corporation, for the uses and purposes. l seal this day of therein mentioned, and on oath stated that authorized to execute the said instrument and that the seal affixed is the corporate seal of Dcsaid corporation. Notary 1 ington, residing at Witness my hand and official seal hereto affixed the day and year first above written. Notary Public in and for the State of Washington, residing at REQUEST FOR FULL RECONVEYANCE Do not record. To be used only when note has been paid. TO. TRUSTEE The understand is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedpress secured by said Deed of Trust, has been fully paid and satisfied, and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you berewith, together pith the said Deed of Trust, and to reconvey, without we ranty, to the parties designated by the terms of said Deed of Trust. all the estate new held by you thereunder. Dated . 19 Denot lose or destroy this Deed of Trust OR THE NOTE which it secures. Both must be delivered to the Trustee for cancellation before reconsequice will be made.

First American
Title Insurance
Company
TRUSTEE



WITH POWER OF SALE

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## EXHIBIT "A"

A Tract of land located in the James M. Findley D.L.C. in Section 36, Township 3 North, Range 8 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

Beginning at a point marking the intersection of the Northerly right of way line of Primary State Highway No. 8, as now constructed and logated, with the West line of Harold W. Mc Neel property described in deed dated September 30, 1949, and recorded at Page 560 of Book 32 of Deeds, Records of Skamania County, Washington; thence South 61 degrees 51' East 560 feet to a point on the Northerly line of said highway and degrees East 240 feet; thence South 65 degrees East 350 feet; thence South 25 degrees West to the Northerly line of said highway; thence in a Northwesterly direction following the Northerly line of said