

LOAN MODIFICATION AGREEMENT

Riverview
SAVINGS BANK
P. O. Box 1069
Carnas, WA 98607

This agreement made and entered into this 2nd day of September, 1993
by and between RIVERVIEW SAVINGS BANK (hereinafter called "Lender"), and Michael G. and Ruth E. Lazelle, husband and wife (hereinafter called "Owner").

117405

WITNESSETH:

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WHEREAS, Lender loaned Michael G. and Ruth E. Lazelle, husband and wife

the sum of Seventy Thousand and no/100-----Name of Original Borrower-----
Dollars (\$ 70,000.00), as evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust) executed and delivered on August 10, 1992 which mortgage is duly recorded under Auditor's File No. 114183 in the public records in the jurisdiction where the mortgaged property is located which note and mortgage are hereby incorporated herein as part of this instrument: and

WHEREAS, the undersigned owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To alleviate the necessity of refinancing this loan on the part of the owner and to extend the maturity date on the Loan Modification Agreement dated August 10, 1992, recorded under Auditors file number 114183, from September 1, 1993 to March 1, 1994. NOTWITHSTANDING, all other terms remain unchanged.

September 1, 1994

and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated above, as of the date of this agreement the unpaid balance of said indebtedness is Seventy Thousand and no/100-----Dollars (\$ 70,000.00), all of which the undersigned promises to pay with interest at 8.000 % per annum until paid, and that the same shall be payable Interest only as per agreement** Dollars, (\$ Interest Only) per month beginning on the First day of October, 1993, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations, if applicable, (which is estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

**SUBJECT TO TERMS OF NOTE.

Dated Sept 2, 1993

FILED FOR RECORD
SKAMMIA CO. WASH
BY RUSB

RIVERVIEW SAVINGS BANK

Michael G. Lazelle Individual

Ruth E. Lazelle Individual

SEP 20 1 25 PM '93

Karen M. Nelson Vice-President
By Michael C. Yount Sr. V-P

GARY M. OLSON

STATE OF WASHINGTON

COUNTY OF Pacific

On this 2nd day personally appeared before me Michael G. and Ruth E. Lazelle to be known to be the individual described in and who executed the within and foregoing instrument and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 2nd day of September, 1993.
Notary Public in and for the State of Washington, residing at Steverson

Registered ✓
Indexed, Dir ✓
Indirect ✓
Filed ✓
Mailed ✓

STATE OF WASHINGTON

COUNTY OF Clark

On this 3rd day of September, 1993, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Karen M. Nelson and Michael C. Yount to me known to be the Vice-President and Sr. V-P respectively, of Riverview Savings Bank.

the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington, residing at Carnas
My appointment expires April 15, 1994