REAL ESTATE CONTRACT

1. THIS CONTRACT IS ENTERED INTO ON JULY 1, 1992 BETWEEN RUBY BOLLMEIER, A SINGLE WOMAN AS SELLER AND B. JOY LEVIN, A SINGLE WOMAN AS BUYER.

2. SELLER AGREES TO SELL TO BUYER AND BUYER AGREES TO PURCHASE FROM SELLER THE FOLLOWING DESCRIBED REAL ESTATE IN SKAMANIA COUNTY, STATE OF WASHINGTON:

APPROX. 1/3 OR 1/2 ACRE OF LOT 2, SECTION 17, TOWNSHIP 3N, RANGE 8E OF SUBDIVISION NW1/4 NW 1/4 AS INDICATED OF SURVEY WORK ORDER #92804 OF TRANTOW SURVEYING. COPY ATTACHED.

- 3. NO PART OF THE PURCHASE PRICE IS ATTRIBUTED TO PERSONAL PROPERTY.
- 4. BUYER AGREES TO PAY: \$ 6,000.00 TOTAL PRICE LESS (\$ 3,000.00)DOWN PAYMENT

RESULTS IN \$ 3,000.00 AMOUNT FINANCED BY

SELLER

REAL ESTATE EXCIS

BUYER AGREES TO PAY THE SUM OF \$3,000.00 AS FOLLOWS: \$100.00 OR MORE AT BUYERS OPTION ON OR BEFORE THE 3RD DAY OF AUGUST, 1992 INCLUDING INTEREST FROM SAID DATE AT THE RATE OF 4% PER ANNUM ON THE DECLINING BALANCE THEREOF: AND A LIKE AMOUNT ON OR BEFORE THE 3RD DAY OF EACH AND EVERY MONTH THEREAFTER UNTIL PAID IN FULL.

PAYMENTS ARE APPLIED FIRST TO INTEREST AND THEN TO PRINCIPAL. PAYMENTS SHALL BE MADE AT BOX 807, COARSEN, 98610 OR SUCH OTHER P; ACE AS THE SELLER MAY HEREWITH INDICATE IN WRITING.

- 5. FULFILLMENT DEED. UPON PAYMENT OF ALL AMOUNTS DUE SELLER, SELLER AGREES TO DELIVER TO BUYER A STATUTORY WARRANTY DEED IN FULFILLMENT OF THIS CONTRACT. THE COVENANTS OF WARRANTY IN SAID DEED SHALL NOT APPLY TO ANY ENCUMBRANCES ASSUMED BY BUYER OR TO DEFECTS IN TITLE ARISING SUBSEQUENT TO THE DATE OF THIS CONTRACT BY, THROUGH OR UNDER PERSONS OTHER THAM: THE SELLER HEREIN. ANY PERSONAL PROPERTY INCLUDED IN THE SALE SHALL BE INCLUDED IN THE FULFILLMENT DEED.
- 6. LATE CHARGES. IF ANY PAYMENT ON THE PURCHASE PRICE IS NOT MADE WITHIN FIFTEEN(15) DAYS AFTER THE DATE IT. IS DUE, BUYER AGREES TO PAY A LATE CHARGE EQUAL TO 5% OF THE AMOUNT OF SUCH PAYMENT. SUCH LATE PAYMENT CHARGE SHALL BE IN ADDITION TO ALL OTHER REMEDIES AVAILABLE TO SELLER AND FIRST AMOUNTS RECEIVED FROM BUYER AFTER SUCH LATE CHARGES ARE DUE SHALL BE APPLIED TO THE LATE CHARGE.

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- 7. SELLER WARRANTS THAT ENTRY INTO THE CONTRACT WILL NOT CAUSE IN ANY PRIOR ENCUMBRANCE (A) A BREACH, (B) ACCELERATED PAYMENTS, OR (C) AN INCREASED INTEREST RATE; UNLESS (A), (B) OR (C) HAS BEEN CONSENTED TO BY BUYER IN WRITING.
- 8. BUYER IS ENTITLED TO POSSESSION OF THE PROPERTY FROM AND AFTER THE DATE OF THIS CONTRACT.
- 9. BUYER AGREES TO PAY BY THE DATE DUE ALL TAXES AND ASSESSMENTS BECOMING A LIEN AGAINST THE PROPERTY AFTER THE DATE OF THIS bUYER MAY IN GOOD FAITH CONTEST ANY SUCH TAXES ASSESSMENTS SO LONG AS NO FORFEITURE OR SALE OF THE PROPERTY THREATENED AS THE RESULT OF SUCH CONTEST. BUYER AGREES TO PAY DUE ANY UTILITY CHARGES WHICH MAY BECOME LIENS SUPERIOR TO WHEN SELLER'S INTEREST UNDER THIS CONTRACT. IF REAL ESTATE TAXES AND PENALTIES ARE ASSESSED AGAINST THE PROPERTY SUBSEQUENT TO DATE OF THIS CONTRACT BECAUSE OF A CHANGE IN USE PRIOR TO THE DATE OF OPEN, FARM, THIS CONTRACT OF AGRICULTURAL OR TIMBER APPROVED BY THE COUNTY OR BECAUSE OF A SENIOR CLASSIF1 CATIONS CITIZEN'S DECLARATION TO DEFER PROPERTY TAXES FILED PRIOR TO THE DATE OF THIS CONTRACT. BUYER MAY DEMAND IN WRITING PAYMENT OF SUCH TAXES AND PENALTIES WITHIN 30 DAYS. IF PAYMENT IS NOT MADE. BUYER MAY PAY AND DEDUCT THE AMOUNT THEREOF PLUS 5% PENALTY FROM THE PAYMENTS NEXT BECOMING DUE SELLER UNDER THE CONTRACT.
- 10. IF BUYER FAILS TO PAY TAXES OR ASSESSMENTS, INSURANCE PREMIUMS OR UTILITY CHARGES CONSTITUTING LIENS PRIOR TO SELLER'S INTEREST UNDER THIS CONTRACT, SELLER MAY PAY SUCH ITEMS AND BUYER SHALL FORTHWITH PAY SELLER THE AMOUNT THEREOF PLUS A LATE CHARGE OF 5% OF THE AMOUNT THEREOF PLUS ANY COSTS AND ATTORNEY'S FEES INCURRED IN CONNECTION WITH MAKING SUCH PAYMENT.
- 11. BUYER ACCEPTS THE PROPERTY IN ITS PRESENT CONDITION AND ACKNOWLEDGES THAT SELLER, HIS AGENTS AND SUBAGENTS HAVE MADE NO REPRESENTATION OR WARRANTY CONCERNING THE PHYSICAL CONDITION OF THE PROPERTY OR THE USES TO WHICH IT MAY BE PUT OTHER THAN AS SET FORTH HEREIN. BUYER AGREES TO MAINTAIN THE PROPERTY IN SUCH CONDITION AS COMPLIES WITH ALL APPLICABLE LAWS.
- 12. BUYER SHALL BEAR THE RISK OF LOSS FOR DESTRUCTION OF THE PROPERTY. ANY SUCH LOSS SHALL NOT RELIEVE BUYER FROM ANY OF BUYER'S OBLIGATIONS PURSUANT TO THIS CONTRACT.
- 13.IF THE BUYER FAILS TO OBSERVE OR PERFORM ANY TERM, COVENANT OR CONDITION OF THIS CONTRACT, SELLER MAY: (A) SUE FOR ANY PERIODIC PAYMENT; OR (B) SUE FOR SPECIFIC PERFORMANCE OF ANY OF BUYER'S OBLIGATIONS PURSUANT TO THIS CONTRACT: OF (C) FORFEIT THIS CONTRACT PURSUANT TO CH.61.30RCW, AS IT IS PRESENTLY ENACTED AND MAY HEREAFTER BE AMENDED. THE EFFECT OF SUCH FORFEITURE INCLUDES; (i) ALL RIGHT, TITLE AND INTEREST IN THE PROPERTY OF THE BUYER AND ALL PERSONS CLAIMING THROUGH THE BUYER SHALL BE

REAL ESTATE CONTRACT PAGE 3 OF 3 PAGES

SELLER

RUBY BOLLMETER

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- (ii) THE BUYER'S RIGHTS UNDER THE CONTRACT SHALL BE CANCELED: (iii) ALL SUMS PREVIOUSLY PAID UNDER THE CONTRACT SHALL BELONG TO AND BE RETAINED BY THE SELLER OR OTHER PERSON TO WHOM PAID AND ENTITLED THERETO; (iv) ALL IMPROVEMENTS MADE TO AND UNHARVESTED CROPS ON THE PROPERTY SHALL BELONG TO THE SELLER: AND (v) BUYER SHALL BE REQUIRED TO SURRENDER POSSESSION OF THE PROPERTY, IMPROVEMENTS, AND UNHARVESTED CROPS TO THE SELLER 10 DAYS AFTER THE FORFEITURE.
- 14. IF SELLER FAILS TO OBSERVE OR PERFORM ANY TERM, COVENANT OR CONDITION OF THIS CONTRACT, BUYER MAY, AFTER 30 DAYS' WRITTEN NOTICE TO SELLER, INSTITUTE SUIT FOR DAMAGES OR SPECIFIC PERFORMANCE UNLESS THE BREACHES DESIGNATED IN SAID NOTICE ARE CURED.
- 14. IN THE EVENT OF ANY BREACH OF THE CONTRACT, THE PARTY RESPONSIBLE FOR THE BREACH AGREES TO PAY REASONABLE ATTORNEYS' FEES AND COSTS, INCLUDING COST OF SERVICE OF NOTICES AND TITLE SEARCHES, INCURRED BY THE OTHER PARTY. THE PREVAILING PARTY IN ANY SUIT INSTITUTED ARISING OUT OF THE CONTRACT AND IN ANY FORFEITURE PROCEEDINGS ARISING OUT OF THE CONTRACT HALL BE ENTITLED TO RECEIVE REASONABLE ATTORNEYS' FEES AND COSTS INCURRED IN SUCH SUIT OR PROCEEDING.
- 15. SUBJECT TO ANY RESTRICTIONS AGAINST ASSIGNMENT, THE PROVISIONS OF THE CONTRACT SHALL BE BINDING ON THE HEIRS, SUCCESSORS AND ASSIGNS OF THE SELLER AND THE BUYER.
- 16. THIS CONTRACT CONSTITUTES THE ENTIRE AGREEMENT OF THE PARTIES AND SUPERCEDES ALL PRIOR AGREEMENTS AND UNDERSTANDINGS, WRITTEN OR ORAL. THIS CONTRACT MAY BE AMENDED ONLY IN WRITING EXECUTED BY SELLER AND BUYER.

GENERAL ACKNOWLEDGMENT

State of Washington

County of Samania

SS.

On this the 13th day of July 1913, before me,

Peggy B. Lowry

the undersigned Notary Public, personally appeared

Ruby Bollmerer and B. Try Levin

personally known to me

proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) 41C, subscribed to the within Instrument, and acknowledged that Thuy executed it.

WITNESS my hand and official seal.

WITNESS my hand and official seal.

Notary's Signature

NATIONAL NOTARY ASSOCIATION . 23012 Ventura Bivd . P.O. Box 4625 . Woodland Hills, CA

TRANTOW SURVEYING

Order taken by: <u>Ierry N. Irantow</u>, PLS

Work authorized by:_



P. O. Box 287 412 W. Jefferson Bingen, Wash, 98605 Phone (509) 493-311

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(AGENT OR OWNER)

date: 6/20/92