

116286

LOAN MODIFICATION AGREEMENT

BOOK 185 PAGE 475

This agreement made and entered into this 14th day of May, 1993
by and between RIVERVIEW SAVINGS BANK (hereinafter called "Lender"), and R.M. HEGEWALD AND HELEN B. HEGEWALD, HUSBAND AND WIFE (hereinafter called "Owner").
AND SKAMANIA INVESTMENT INC.

WITNESSETH:

WHEREAS, Lender loaned R.M. HEGEWALD AND HELEN B. HEGEWALD, HUSBAND AND WIFE AND SKAMANIA INVESTMENT INC. the sum of ONE HUNDRED FIFTY THOUSAND AND NO/100 Dollars (\$150,000.00--), as evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust) executed and delivered on FEBRUARY 02, 1990 which mortgage is duly recorded under Auditor's File No. 108709 BOOK 117, PAGE 765 in the public records in the jurisdiction where the mortgaged property is located which note and mortgage are hereby incorporated herein as part of this instrument: and

WHEREAS, the undersigned owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To alleviate the necessity of refinancing this loan on the part of the owner and to extend the maturity date to August 01, 1994, the owner hereby agrees to monthly interest payments of approximately \$1,387.02, NOTWITHSTANDING, all other terms and conditions remain unchanged.

and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated above, as of the date of this agreement the unpaid balance of said indebtedness is ONE HUNDRED THIRTY THOUSAND SIX HUNDRED FORTY EIGHT AND 26/100 Dollars (\$130,648.26---), all of which the undersigned promises to pay with interest at 12.500% per annum until paid, and that the same shall be payable BASED ON TERMS OF NOTE Dollars, (\$ SEE NOTE) per month beginning on the 1ST day of MAY, 1993 to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations, if applicable, (which estimated sum may be adjusted as necessary) and that in all other respects the mortgage contract shall remain in full force and effect.

Dated May 14, 1993 FILED FOR RECORD
BY RUSB

R.M. HEGEWALD Individual
HELEN B. HEGEWALD Individual
SKAMANIA INVESTMENT INC.
R.M. HEGEWALD, PRESIDENT

MAY 20 4 38 PM '93
GARY M. OLSON

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RIVERVIEW SAVINGS BANK
(Corporate Mortgage)
By KAREN M. NELSON Vice President
By SHIRLEY A. DUPAUL Ass't Vice President

STATE OF WASHINGTON
COUNTY OF... SKAMANIA

On this day personally appeared before me R.M. HEGEWALD AND HELEN B. HEGEWALD to me known to be the individual described in and who executed the within and foregoing instrument and acknowledged that THEY signed the same as THEIR free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 14th day of May, 1993.

Notary Public in and for the State of Washington, residing at Stevens
my commission Exp. 1/1/97

STATE OF WASHINGTON
COUNTY OF... CLARK

On this 18th day of May, 1993, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared KAREN M. NELSON and SHIRLEY A. DUPAUL to me known to be the Vice President and Ass't Vice President, respectively, of RIVERVIEW SAVINGS BANK, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated THEY ARE authorized to execute the said instrument and that the seal affixed is the seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.
Notary Public in and for the State of Washington, residing at Washington