

First American Title  
INSURANCE COMPANY

THIS SPACE RESERVED FOR RECORDER'S USE  
FILED FOR RECORD  
SKAMANIA CO WASH  
BY SKAMANIA CO, TITLE

APR 7 11 48 AM '93

P. Lawry  
GARY M. OLSON

Filed for Record at Request of

Name

Address

City and State

115942

Registered  
Index  
Filed  
Noted

BOOK 134 PAGE 473

SCR 17665

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. KEY BANK OF WASHINGTON is the owner and holder of a mortgage dated August 20, 1991, referred to herein as "subordinator", of Mortgages, page 736 under auditor's file No. 111917, which is recorded in volume 124 records of SKAMANIA County.
2. PLAZA SAVINGS & LOAN ASSOCIATION, a California corporation, referred to herein as "lender", is the owner and holder of a mortgage dated March 23, 1993, executed by RONALD H. REYNIER and KRISTI B. REYNIER, in the amount of 100,000.00 (which is to be recorded concurrently herewith).
3. RONALD H. REYNIER and KRISTI B. REYNIER, referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 1st day of April, 1993

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

KEY BANK OF WASHINGTON

by

STATE OF WASHINGTON

COUNTY OF

On this day personally appeared before me

to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that signed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this day of 19

Notary Public in and for the State of Washington, residing at

STATE OF WASHINGTON

COUNTY OF KLIKITAT

On this 1st day of April, 1993

before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

Carol Harris, AUP/mgr  
and Nadine Carr, loan officer

to me known to be the KEY BANK OF WASHINGTON

respectively of KEY BANK OF WASHINGTON the corporation that executed the foregoing instrument, and the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on the stated date

they authorized to execute the said instrument and the seal affixed is the corporate seal of said corporation

Witness my hand and official seal here to affixed the day and date above written

Notary Public in and for the State of Washington, residing at