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THIS IS A TRUE AND EXACT REPRODUCTION OF THE DOCUMENT CFFICIALLY REGISTERED AT THE OFFICE OF THE MARION COUNTY REGISTRAR.

JAN 2 0 1989

RUTH A JOHNSON COUNTY REGISTRAR



DECEMBATION OF RETRESTIP, INHERITANCE, DOMICILE AND INDEMNITY AGREEMENT
Oregon State of Washington)
County of the county of
I, Marie a Elam, residing at 11894 Selver halls they
(Lumwill, Oregon, first being duly sworn, depose and say that:
1. Ivou d'Elam, Sr. died testate in Aumarille.
Oregon on January 12, 1989.
2. At the time of his/her death,was a
widow/widower. His/Her spouse,, died in
, on, 19, g
3. The sole surviving heirs at law and beneficiaries of the
Last Will and Testament of Juan & Elam Sri are
- Marie a Elam
The deceased, Juan L. Elam Ju, left no children or children
of children who predeceased him/her other than those named herein. $\frac{\delta}{\eta}$
4. The expenses of the last illness and burial of
Juan L. Elann, Ju. and all other claims against the decedent's
estate have been settled and paid.
5. There are no Federal Estate taxes due or Washington inheritance
taxes due.
6. The purpose of this affidavit is to induce Skamania County Title
COMPANY to accept such affidavit in forebearance of a demand made by
said title insurance company to probate the decedent's estate.
7. At the time of decedent's death, decedent owned property in
Stevenson, Washington, located at
62 W. Russell, and described as Lot 19, Block 6 87
town of Stevenson.
8. I, by my signature hereto, agree to indemnify and hold harmless
SKAMANIA COUNTY TITLE from any and all liability, obligations, expenses,
legal fees or litigation costs which it may incur as a result of a C15450
falsity or inaccuracy of any statement contained in this affidavit.
DATED this
The state of the s
BY: Marie an Elarger HUGH THAT
SUBSCRIBED and SWORN 10 18 see the 18 day of Deamler, 1992.
The Come Hage Then
WASHING My Commission Expires: 211195

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MIFF

I, IVAN ELAM, a resident of the State of Oregon, of law-ful age and sound mind, and not acting under duress, menace, fraud, or undue influence of any person, do make, publish and declare my Jast Will and Testament as follows, levoking all former Wills and Codicils:

FIRST: I direct my personal representative to pay my just debts, last illness and burial expenses.

SECOND: I give and bequeath all my personal effects, house-hold goods and furnishings to my wife, MARIE ELAM.

THIRD: In the event that my wife, MARIE ELAM, survives me by at least 30 days, I give, devise and bequeath to the trustees hereinafter named, the sum of \$200,000.00. In funding this trust, I authorize my personal representative use cash or any other property or any combination thereof, and I direct that the values and amounts as finally determined for Federal Estate Tax purposes shall control.

I direct the trustee to hold the funds and assets in this trust and to manage, invest and reinvest the same as provided for herein, and to collect and pay all of the income therefrom to or for the benefit of my wife, Marie Elam, at least once a year for so long as she may live. In addition to such income, I direct the trustee unless my wife, Marie, specifically directs otherwise in writing, to distribute to my wife, Marle,

the sum of \$5,000.00, or 5% of the principal of the trust, whichever is greater, in each calendar year except the calendar year of my death.

Further, in addition to the distribution of income, the Trustee may, in the Trustee's discretion, distribute to my wife, Marie, such sums as are reasonably necessary for her health, support and maintenance, taking into account such other assets as she may have.

Upon the death of my wife, Marie, the then remainder of the trust estate shall be distributed to my children in equal shares, but with a share by right of representation for the then living issue of each child of mine who is then deceased leaving issue then surviving.

of my estate, real, personal and mixed, of whatever kind and wherever situate, of which I may die seized and possessed and to which I may be entitled at the time of my death to my wife, MARIE ELAM. Having provided substantial assets for my wife in the form of jointly owned property, I state that I am aware that there may be insufficient assets to fund the trust provided for in paragraph third and thus leave no estate assets to my wife under this paragraph.

FIFTH: In the event that my wife, Marie Elam, is deceased, then in that event I give, devise and bequeath unto DAVID NOEL ELAM the option and right to purchase the family farm of

Page 2. Will Ivan Blam terms and conditions as above set forth and shall have the following power:

- To manage, sell for cash or upon terms, convey, exchange, encumber, divide, subdivide, improve and maintain the trust estate or any part thereof; to create restrictions, easements and other servitudes; to grant options, to carry insurance in such amount and against such hazards as my Trustee may deem advisable; to lease, license and create such other rights, privileges and interests as my Trustee may deem advisable for terms within or extending beyond the duration of the trust.
- Upon any division or distribution of the trust estate, to partition, allot, and distribute the trust estate in undivided interests or in kind at valuations determined by my Trustee or partly in kind and partly in cash, and to sell such property as my Trustee may deem appropriate.
- To pay assessments and other sums deemed necessary by my Trustee for the protection of the trust estate; to participate in voting trusts, pooling agreements, foreclosures, reorganizations, consolidations, mergers and liquidations, and in connection therewith to deposit securities with and transfer title to any protective or other committee or fiduciary; to give proxies, general and special; to exercise or sell stock subscription or conversion rights; to accept and retain as an investment any securities or other property, whether or not

Will Ivan Elam

Authorized by law for the investment of trust funds, received through the exercise of any of the foregoing powers.

i [4]

- (d) To advance funds for the benefit of the trust estate, or for the payment of any distributive share or interest, any such advance with interest at current rates to be a first lien upon the trust estate; to borrow money for such purpose as my Trustee shall deem to be for the interest of the trust estate upon such terms and conditions as my Trustee may deem proper.
- (e) To realize, by suit or otherwise, upon any promissory note or other chose in action, and in settlement thereof to compromise, discount, adjust, extend or abandon same; to commence and prosecute to such determination as she shall consider appropriate to protect, preserve, or recover the trust estate or any part thereof; to defend against any suit or other proceeding brought against it.
- (f) To invest and reinvest the trust estate in such bonds, mortgages, debentures, preferred and common stocks and other property, real or personal, as she shall deem prudent and to retain any property in any way received or acquired by her for so long as she shall consider such retention of probable benefit to the trust estate and the beneficiaries thereof.
- (g) To receive indemnity to her satisfaction before taking any step which may subject it to loss.

Page 5. Will Ivan Elam

(3):

BOOK 132 PAGE 772

- (h) To resign her trusteeship hereunder at any time. In the event of such resignation, my Trustee or any person interested in the trust may take such steps as may be necessary to secure the appointment of a new trustee in the manner provided by law.
- (i) To employ such attorneys and agents as she may consider necessary.
- (j) To do all things she might do in the absence of the foregoing specific powers.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal this and day of and, 1985.

Ivan Elam (SEAL)

The foregoing instrument, consisting of six pages, including page six signed by the Testator was, on the date thereof, by the said IVAN ELAM, subscribed, published and declared to be his Last Will and Testament, in the presence of us, who, at his request and in his presence, and in the presence of each other, have signed the same as witnesses thereto.

West Cookley Residing at Stayton, Oregon.

Residing at Stayton, Oregon.

Page 6. Will Ivan Elam the sum of \$5,000.00, or 5% of the principal of the trust, whichever is greater, in each calendar year except the calendar year of my death.

Further, in addition to the distribution of income, the Trustee may, in the Trustee's discretion, distribute to my wife, Marie, such sums as are reasonably necessary for her health, support and maintenance, taking into account such other assets as she may have.

Upon the death of my wife, Marie, the then remainder of the. trust estate shall be distributed to my children in equal shares, but with a share by right of representation for the then living issue of each child of mine who is then deceased leaving issue then surviving.

FOURTH: I give, devise and bequeath all of the remainder of my estate, real, personal and mixed, of whatever kind and wherever situate, of which I may die seized and possessed and to which I may be entitled at the time of my death to my wife, MARIE ELAM. Having provided substantial assets for my wife in the form of jointly owned property, I state that I am aware that there may be insufficient assets to fund the trust provided for in paragraph third and thus leave no estate assets to my wife under this paragraph.

FIFTH: In the event that my wife, Marie Elam, is deceased, then in that event I give, devise and bequeath unto DAVID NOEL ELAM the option and right to purchase the family farm of

Page 2. Will Ivan Blam

approximately 200 acres for the appraised value thereof, or for the actual sale value, in the event it is lower, if the estate elects to sell the property to a third party. The appraised value for this purpose shall consist of an actual fair market real estate value as determined by a qualified real estate appraiser.

SIXTH: In the event that my wife, Marie Elam, is deceased, then in that event I give, devise and bequeath all of the remainder of my estate, real, personal and mixed, of whatever kind and wherever situate, of which I may die seized and possessed and to which I may be entitled at the time of my death to my children, JEANNE MARIE SCHMIDT, IVAN LEROY ELAM, JR. and DAVID NOEL ELAM, equally, share and share alike.

SEVENTH: I hereby nominate, constitute and appoint MARIE ELAM to be the personal representative of this my Last Will and Testament, and having faith in her integrity and ability, I direct that she act hereunder without giving any undertaking for the faithful performance of this trust. In the event that Marie Elam is unable to act under this paragraph, then in that event I hereby nominate, constitute and appoint IVAN LEROY ELAM, JR. as personal representative in her place under the same terms and conditions.

EIGHTH: I hereby nominate, constitute and appoint MARIE ELAM as Trustee for the hereinabove mentioned trust, upon the Page 3. Will Ivan Elam

terms and conditions as above set forth and shall have the following power:

- change, encumber, divide, subdivide, improve and maintain the trust estate or any part thereof; to create restrictions, easements and other servitudes; to grant options, to carry insurance in such amount and against such hazards as my Trustee may deem advisable; to lease, license and create such other rights, privileges and interests as my Trustee may deem advisable for terms within or extending beyond the duration of the trust.
- (b) Upon any division or distribution of the trust estate, to partition, allot, and distribute the trust estate in undivided interests or in kind at valuations determined by my Trustee or partly in kind and partly in cash, and to sell such property as my Trustee may deem appropriate.
- (c) To pay assessments and other sums deemed necessary by my Trustee for the protection of the trust estate; to participate in voting trusts, pooling agreements, foreclosures, reorganizations, consolidations, mergers and liquidations, and in connection therewith to deposit securities with and transfer title to any protective or other committee or fiduciary; to give proxies, general and special; to exercise or sell stock subscription or conversion rights; to accept and retain as an investment any securities or other property, whether or not

Page 4. Will Ivan Elam authorized by law for the investment of trust funds, received through the exercise of any of the foregoing powers.

- (d) To advance funds for the benefit of the trust estate, or for the payment of any distributive share or interest, any such advance with interest at current rates to be a first lien upon the trust estate; to borrow money for such purpose as my Trustee shall deem to be for the interest of the trust estate upon such terms and conditions as my Trustee may deem proper.
- (e) To realize, by suit or otherwise, upon any promissory note or other chose in action, and in settlement thereof to compromise, discount, adjust, extend or abandon same; to companie and prosecute to such determination as she shall consider appropriate to protect, preserve, or recover the trust estate or any part thereof; to defend against any suit or other proceeding brought against it.
- (f) To invest and reinvest the trust estate in such bonds, mortgages, debentures, preferred and common stocks and other property, real or personal, as she shall deem prudent and to retain any property in any way received or acquired by her for so long as she shall consider such retention of probable benefit to the trust estate and the beneficiaries thereof.
- (g) To receive indemnity to her satisfaction before taking any step which may subject it to loss.

Page 5, Will Ivan Elam

BOOK 132 PAGE 772

- (h) To resign her trusteeship hereunder at any time. In the event of such resignation, my Trustee or any person interested in the trust may take such steps as may be necessary to secure the appointment of a new trustee in the manner provided by law.
- (i) To employ such attorneys and agents as she may consider necessary.
- (j) To do all things she might do in the absence of the foregoing specific powers.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal this and day of the 1985.

Ivan Elan (SEAL)

The foregoing instrument, consisting of six pages, including page six signed by the Testator was, on the date thereof, by the said IVAN ELAM, subscribed, published and declared to be his Last Will and Testament, in the presence of us, who, at his request and in his presence, and in the presence of each other, have signed the same as witnesses thereto.

Westernage Residing at Leis, Oregon.

1) chara Coakley Residing at Stayton, Oregon.

Page 6. Will Ivan Elam