FILED FOR RECORD AT REQUEST OF

143628VK

WHEN RECORDED RETURN TO

Name

TICOR TITLE INSURANCE

100 EAST 13TH STREET

Address

VANCOUVER, WA 98960

City, State, Zip

Registered Indexed, Dir Indirect

Filmed

Mailed

LPB-44 (Rev'd 88)

FILED FUR RECORD

FEB 20 | 28 rm '91

SKAMATIA GO. WASH

ANY OPTIONAL PROVISION NOT INITIALED BY ALL PERSONS SIGNING THIS CONTRACT - -WHETHER INDIVIDUALLY OR AS AN OFFICER OR AGENT - - IS NOT A PART OF THIS CONTRACT.

REAL ESTATE CONTRACT (RESIDENTIAL SHORT FORM)

FEBRUARY 13, 1991

1. PARTIES AND DATE. This Contract is entered into on THOMAS HANSON AND WENDY HARSON, HUSBAND AND WIFE

CARLETON W. MOORE AND JOY M. MOORE, HUSBAND AND WIFE, AS TO AN UNDIVIDED ONE-HALF INTEREST: TIMOTHY E LEWIS AND KATHRYN L. LEWIS, HUSBAND AND WIFE, AS TO AN UNDIVIDED ONE-HALF 'INTEREST

2. SALE AND LEGAL DESCRIPTION. Seller agrees to sell to Buyer and Buyer agrees to purchase from Seller the _ County, State of Washington: following described real estate in

LOTS 10, 11, 12, 13, 14 AND 15 HIDEAWAY II, according to the plat thereof, recorded in Book B of plats, page 4 in the County of Skamania and State of Washington.

> 14136 REAL ESTATE EXCISE TAX

> > FEB 2 0 1991

PAID 640 00

Digut 3. PERSONAL PROPERTY. Personal property, if any, included in the sale is as follows: SKALLANIA COUNTY TREASURER

No part of the purchase price is attributed to personal property.

4. (a)

(b)

PRICE. Buyer agrees to pay:

Total Price

18,000.00 (\$ LESS

) Down Payment

Less 32,000.00 Results in \$

) Assumed Obligation (s)

ASSUMED OBLIGATIONS. Buyer agrees to pay the above Assumed Obligation(s) by assuming

Amount Financed by Seller.

dated and agreeing to pay that certain Morrage Deviet Trust Controls the unpaid balance of said obligation is AF# which //s payable\$ interest at the rate of the

, 19 % per annum on the declining balance thereof; and a like amount on or before the thereafter until gaid in full. day of each and every

Note: Fill in the date in the following two lines only if there is an early cash out date.

NOTWITHSTANDING THE ABOVE, THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST IS DUE IN **FULL NOT LATER THAN**

化无理 5

ANY ADDITIONAL ASSUMED OBLIGATIONS ARE INCLUDED IN ADDENDUM.

PAYMENT OF AMOUNT FINANCED BY SELLER. BOOK 122 PAGE 302 Buyer agrees to pay the sum of \$ 32,000.00 \$ 395.56 or more at buyer's option on or before the 26th day of March

19 91 . The indicate thereof; and a like amount or more on or before the 20th day of each at devery thereafter until paid in full. See Exhibit A for additional terms

Note: Fill in the date in the following two lines only if there is an early cash out date.
NOTWITHSTANDING THE ABOVE, THE FATTRE BALANCE OF PRINCIPAL AND INTEREST IS DUE IN 19 FULL NOT LATER THAN

Payments are applied first to interest and then to principal. Payments shall be made at Vancouver Federal Collection Bept. 12th and Broadway, Vancouver, Wa. or such other place as the Seller may hereafter indicate in writing.

- FAILURE TO MAKE PAYMENTS ON ASSUMED OBLIGATIONS. If Buyer fails to make any payments on as umed obligation(s). Seller may give written notice to Buyer that unless Buyer makes the delinquent payment(s) within fifteen (15) days, Seller will make the payment(s), together with any late charge, additional interest, penalties, and costs assessed by the Holder of the assumed obligation(s). The 15-day period may be shortened to avoid the exercise of any emedy by the holder of the assumed obligation. Buyer shall immediately after such payment by Seller reimburse Sel'er for the amount of such payment plus a late charge equal to five percent (5%) of the amount so paid plus all costs and attorneys' fees incurred by Seller in connection with making such payment.
- (a) OBLIGATIONS TO BE PAID BY SFLLER. The Seller agrees to continue to pay from payments received nereunder the following obligation, which obligation must be paid in full when Buyer pays the purchase price in

N/A Mengage Decid of Trust Confuser That certain

.recorded as AF #

ANY ADDITIONAL OBLIGATIONS TO BE PAID BY SELLER ARE INCLUDED IN ADDENDUM.

- (b) EQUITY OF SELLER PAID IN FULL. If the balance owed the Seller on the purchase price herein becomes equal to the balances owed on prior encumbrances being paid by Seller, Buyer will be deemed to have assumed said encumbrances as of that date. Buyer shall thereafter make payments direct to the holders of said encumbrances and make no turther payments to Seller. Seller shall at that time deliver to Buyer a fulfillment deed in accordance with the provisions of Paragraph 8.
- (c) LAILURE OF SELLER TO MAKE PAYMENTS ON PRIOR ENCUMBRANCES. If Seller fails to make any payments on any prior encumbrance. Buyer may give written notice to Seller that unless Seller makes the delinquent payments within 15 days, Buyer will make the payments together with any late charge, additional interest, penalties, and costs assessed by the holder of the prior encumbrance. The 15-day period may be shortened to avoid the exercise of any remedy by the holder of the prior encumbrance. Buyer may deduct the amounts so paid plus a late charge of 5% of the amount so paid and any attorneys' fees and costs incurred by Buyer in connection with the delinquency from payments next becoming due Seller on the purchase price. In the event Buyer makes such delinquent payments on three occasions. Buyer shall have the right to make all payments due thereafter direct to the holder of such prior encumbrance and deduct the then balance owing on such prior encumbrance from the then balance owing on the purchase price and reduce periodic payments on the balance due Seller by the payments called for in such prior encumbrance as such payments become due.
- OTHER ENCUMBRANCES AGAINST THE PROPERTY. The property is subject to encumbrances including the following listed tenancies, easements, restrictions and reservations in addition to the obligations assumed by Buyer and the obligations being paid by Seller:

Subject to an Easement over the Southerly 5 feet of Lots 12, 13 14 and 15 and over the East 5 feet of Lot 10 as shown on the recorded plat; Restrictive Covenants recorded under Auditor's File No. 82918.

ANY ADDITIONAL NON-MONETARY ENCUMBRANCES ARE INCLUDED IN ADDENDUM.

- FULFILLMENT DEED. Upon payment of all amount, due Seller, Seller agrees to de liver to Buyer a Statutory Warranty Deed in fulfillment of this Contract. The covenants of warranty in said deed shall not apply to any encumbrances assumed by Buyer or to defects in title arising subsequent to the date of this Contract by, through or under persons other than the Seller herein. Any personal property included in the sale shall be included in the fulfillment deed.
- LATE CHARGES. If any payment on the purchase price is not made within ten (20) days after the date it is due, Buyer agrees to pay a late charge equal to 5% of the amount of such payment. Such late payment charge shall be in addition to all other remedies available to Seller and the finit amounts received from Buyer after such late charges are due shall be applied to the late charges.
- NO ADVERSE EFFECT ON PRIOR ENCUMBRANCES. Seller warrants that entry into this Contract will not cause in any prior encumbrance (a) a breach, (b) accelerated payments, or (c) an increased interest rate; unless (a), (b) or (c) has been consented to by Buyer in writing.
- POSSESSION. Buyer is entitled to possession of the property from and after the date of this Contract.

 February 20, 19 91 whichever is later, subject to any tenancies described in whichever is later, subject to any tenancies described in or FEBRUARY 19 Paragraph 7.

- 22. BUYER'S REMEDY FOR SELLER'S DEFAULT. If Seller fails to observe or perform any term, covenant or condition of this Contract, Buyer may, after 30 days' written notice to Seller, institute suit for damages or specific performance unless the breaches designated in said notice are cured.
- 23. NON-WAIVER. Failure of either party to insist upon strict performance of the other party's obligations hereunder shall not be construed as a waiver of strict performance thereafter of all of the other party's obligations hereunder and shall not prejudice any remedies as provided herein.
- 24. ATTORNEYS' FEES AND COSTS. In the event of any breach of this Contract, the party responsible for the breach agrees to pay reasonable attorneys' fees and costs, including costs of service of notices and title searches, incurred by the other party. The prevailing party in any suit instituted arising out of this Contract and in any forfeiture proceedings arising out of this Contract shall be entitled to receive reasonable attorneys' fees and costs incurred in such suit or proceedings.

by regular first class mail to Buyer at	en stylkarnening megk har . The A . Shirise Chappe and Species is a sectional bridge . As animitarized recognis	certified mail, return receipt requested and
18819 NE 121st Street, Bru	sh Prairie, Wa. 98606	
or such other addresses as either party ma served or mailed. Notice to Seller shall al	y specify in writing to the other lso be sent to any institution re	party. Notices shall be deemed given when ecciving payments on the Contract.
26. TIME FOR PERFORMANCE. Ti Contract.	me is of the essence in perfor	mance of any obligations pursuant to this
shall be binding on the heirs, successors	and assigns of the Seller and	
may substitute for any personal property s	pecified in Paragraph 3 herein ances. Buyer hereby grants Sell tutions for such property and a	ITY ON PERSONAL PROPERTY. Buyer other personal property of like nature which ler a security interest in all personal property grees to execute a financing statement under
SELLER	INITIALS:	BUYER
N/A		N/A
in a chical fine that is a control primary to the control transfer that the control transfer and the control transfer that		N/A
SELLER N/A	INITIALS:	BUYER N/A
unreasonably withheld.		it of Seller, which consent will not be
N/A		N/A
N/A		N/A
		written consent of Seller, (a) conveys, (b) sells
(c) leases, (d) assigns, (e) contracts to conv forfeiture or foreclosure or trustee or sher may at any time thereafter either raise the balance of the purchase price due and pa any transfer or successive transfers in the capital stock shall enable Seller to take the transfer to a spouse or child of Buyer, a tra-	rey, sell, lease or assign, (f) gran iff's sale of any of the Buyer's in the interest rate on the balance tyable. If one or more of the en- te nature of items (a) through (e above action. A lease of less than the incident to a marriage disease of the party action bursuant to this Party	ts an option to buy the property. (g) permits a never the property or this Contract, Selle of the purchase price or declare the entire tities comprising the Buyer is a corporation (g) above of 49% or more of the outstanding and 3 years (including options for renewals), assolution or condemnation, and a transfer by ragraph; provided the transferee other than a to any subsequent transaction involving the
SELLER	initials:	BUYER
N/A		<u>N/A</u>
/ N/A		AVA
plante to make navments in excess of th	e minimum required payment enayment penalties on prior e	ON PRIOR ENCUMBRANCES. If Buyers on the purchase price herein, and Seller neumbrances, Buyer agrees to forthwith paurchase price. BUYER

N/A

N/A

- 12. TAXES. ASSESSMENTS A: D UTILITY LIENS. Buyer agrees to pay by the date due all taxes and assessments becoming a lien against the property after the date of this Contract. Buyer may in good faith contest any such taxes or assessments so long as no forfeiture or sale of the property is threatened as the result of such contest. Buyer agrees to pay when due any utility charges which may become liens superior to Seller's interest under this Contract. If real estate taxes and penalties are assessed against the property subsequent to date of this Contract because of a change in use prior to the date of this Contract for Open Space, Farm, Agricultural or Timber classifications approved by the County or because of a Senior Citizen's Declaration to Defer Property Taxes filed prior to the date of this Contract. Buyer may demand in writing payment of such taxes and penalties within 30 days. If payment is not made, Buyer may pay and deduct the amount thereof plus 5% penalty from the payments next becoming due Seller under the Contract.
- 13. INSURANCE. Buyer agrees to keep all buildings now or hereafter erected on the property discribed herein continuously insural under fire and extended coverage policies in an amount not less than the balances owed on obligations assumed by Buyer plus the balance due Seller, or fall insurable value, whichever is lower. All policies shall be held by the Seller and be in such companies as the Seller may approve and have loss payable first to any holders of underlying encumbrances, then to Seller as their interests may appear and then to Buyer. Buyer may within 30 days after loss negotiate a contract to substanially restore the premises to their condition before the loss. If the insurance proceeds are sufficient to pay the contract price for restoration or if the Buyer deposits in escrow any deficiency with instructions to apply the funds on the resortation contract, the property shall be restored unless the underlying encumbrances provide otherwise. Otherwise the amount collected under any insurance policy shall be applied upon any amounts due hereunder in such order as the Seller shall determine. In the event of forfeiture, all rights of Buyer in insurance policies then in force shall pass to Seller.
- 14. NONPAYMENT OF TAXES, INSURANCE AND UTILITIES CONSTITUTING LIENS. If Buyer fails to pay taxes or assessments, insurance premiums or utility charges constituting liens prior to Seller's interest under this Contract, Seller may pay such items and Buyer shall forthwith pay Seller the amount thereof plus a later payer of 5% of the amount thereof plus any costs and attorney's fees incurred in connection with making such payment.
- 15. CONDITION OF PROPERTY. Buyer accepts the property in its present condition and acknowledges that Seller, his agents and subagents have made no representation or wan any concerning the physical condition of the property or the uses to which it may be put other than as set forth herein. Buyer agrees to maintain the property in such condition as complies with all applicable laws.
- 16 RISK OF LOSS. Buyer shall bear the risk of loss for destruction or condemnation of the property. Any such loss shall not relieve Buyer from any of Buyer's obligations pursuant to this Contract.
- 17. WASTE. Buyershall keep the property in go dr. ir and shall not commit or suffer waste or willful damage to or destruction of the property. Buyer shall not remove commercial timber without the written content of Seller.
- 18. AGRICULTURAL USE. If this property is to be used principally for agricultural purposes, Buyer agrees to conduct farm and livestock operations in accordance with good husbander practices. In the event a forfeiture action is instituted, Buyer consents to Seller's entry on the premises to take any reasonable action to conserve soil, crops, trees and livestock.
- 19. CONDEMNATION. Seller and buyer may each appear as owners of an interest in the property in any action concerning condemnation of any part of the property. Buyer may within 30 days after condemnation and removal of improvements, negotiate a contract to substantially restore the premises to their condition before the removal. If the condemnation proceeds are sufficient to pay the contract price for restoration or if the Buyer deposits in escrow any deficiency with instructions to apply the funds on the restoration contract, the property shall be restored unless underlying encumbrances provide otherwise. Otherwise, proceeds of the award shall be applied in payment of the balance due on the purchase pto e, as Seller may direct.
- 20. DEFAULT. If the Buyer fails to observe or perform any term, covenant or condition of this Contract, S. Iler may;
 - (a) Buit for Installments. Sue for any delinquent periodic payment; or
- (b) Specific Performance. Sue for specific performance of any of Buyer's obligations pursuant to this Contract; or
- (c) Forfeit Buyer's Interest. Forfeit this Contract pursuant to Ch. 61.30, FCW, as it is presently enacted and may hereafter be amended. The effect of such forfeiture includes. (i) all right title and interest in the property of the Buyer and all persons claiming through the Buyer's hall be terminated; (ii) the Buyer's rights under the Contract shall belong to and be retained by the Selfer or other person to whom paid and entitled thereto; (iv) all improvements made to and unharvested crops on the property shall belong to the Selfer; and (v) Buyer shall be required to surrender possession of the property. Improvements, and unharvested crops to the Selfer 10 days after the forfeiture.
- (d) Acceleration of Balance Due. Give Buyer written nerice demanding payment of said delinquencies and payment of a late charge of 5% of the amount of such delinquent payments and payment of Seller's reasonable attorney's fees and costs incurred for services in preparing and sending such Notice and stating that if payment pursuant to said Notice is not received within 'y(30) days after the date said Notice is either deposited in the mail addressed to the Buyer or personally delivered to the Euyer, the entire balance owing, including interest, will become immediately due and payable. Seller may thereupon institute suit for payment of such balance, interest, inte charge and reasonable attorneys' fees and costs.
- (e) Tridicial For eclosure. Sue to foreclose this confract as a mortgage, in which event Buyer may be liable for a deficiency.
- 21. RECEIVER. If Seller has instituted any proceedings specified in Paragraph 20 and Buyer is receiving rental or other income from the property. Buyer agrees that the appointment of a requirer for the property is necessary to protect Seller's material.

	and the same service of the same of the sa	wre AND INCUIDANCE In addition to the
periodic payments on the purchase price. Buy assessments and fire insurance premium as will a Seller's reasonable estimate.	pproximately total the	Illingary duc details and carrent is a second
The payments during the current year shall be	s <u>n/a</u>	POT memory many many many many many many many man
The payments during the current year shall not Such "reserve" payments fror Buyer shall not insurance premiums, if any, and debit the amout reserve account in April of each year to reflect extreserve account balance to a minimum of \$10 a	active interest. Sener s ints so paid to the reserv cess or definit balances	re account. Buyer and Seller shall adjust the and changed costs. Buyer agrees to bring the
SELLER	INITIALS:	RUYER
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33. ADDENDA. Any addenda attached her	eto are a part of this Co	ontract.
34 ENTIRE AGREEMENT. This Contract cagreements and understandings, written or ora and Buyer.	onstitutes tile entire agr I. This Contract may be	eement of the parties and subercedes all prior amended only in writing executed by Selle
IN WITNESS WHEREOF the parties have sig	ened and sealed this Co	entract the day and year first above written.
SELLER		- BUYER
		Carlety Wood
THOMAS HAMSON		CARLETON W. MOORE
01.111.1-11		Joep to Moore
WENDY HANSON	(MANAGEMENT)	JOY'M. MOORE
Wander Bordanion		Simother of and
- Andrew Grant Control of the Contro		TIMOTIX L. ANIS)
	e/	Cothrest Liteus
consistent and the entering of the control of the c	y can	KANHRYN IY. LEWIS
STATE OF WASHINGTON	STATE OF WASHIN	
18 18 18 18 18 18 18 18 18 18 18 18 18 1	COUNTY OF	SS.
COUNTY OF On this day personally appeared before the	On this	day of 19
	before me, the under	signed, a Notary Public in and for the State of
tomeknowntobetheindividual described in	Washington, duly	commissioned and sworn, personally
and who executed the within and foregoing instrument, and acknowledged that	appeared	o and a company and any company of the second secon
The second secon	osnd.	
signed the same as		re President and Secretary
and purposes therein mentioned.		경기 가지 그렇게 그리지 않는데 경우 그리고 하고 있다면 하다.
	Also assessmention the	at executed the foregoing instrument, and id instrument to be the free and voluntary ac
GIVEN under my hand and official seal	and doed of caid on	emoration for the uses and purposses incient
this	mentioned, and on o	path stated that authorized to execute
day of19	the said instrument.	
Notary Public in and for the State of	Witness my hand a first above written.	and official seal hereto affixed the day and wa
Washing on, residing at	· · · · · · · · · · · · · · · · · · ·	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
And the second property and the second property of the second proper	Notary Public in	and for the State of Washington, residing a
Ky appointment expires on	man demany principalisms includes contained by business and analysis and analysis	- Control of the second section of the section of the second section of the secti
and appointment expires our	Makes measured ordered to be been	ices on

Exhibit A

Purchaser and Seller further agree:

Seller to provide 2 deed releases to non-contiguous parcels of purchasers choice at closing.

Seller to give partial deed releases upon payment of \$11,000.00 principal payment per parcel, excluding the down payment and the deed releases to be held in a Collection Escrow until such payment thereafter, and each payment to apply to the remaining principal balances until paid. Principal payments apply to releases and release payments to apply to principal.

Payments to be made to a collection account f purchaser's choice as idendified on page 2 hereof and the costs of said account to be shared one-half by purchasers and one-half by seller.

STATE OF <u>Wa</u>	shington	, Clark	County SS: PAGE 307
On this 14	or the State of Moore and Joy	repruary	, A.D. 19 91, before me, the undersigned, a Notary, duly commissioned and sworn, personally appeared
oersonally know who executed the nstrument as IN WITNESS W	in to me (or proved he toregoing instru their	I to me on the basis of sament, and acknowledge free and voluntary actneunts set my hand and Notary Public	tisfactory evidence) to be the individual(3) described in and they signed and sealed the said and deed, for the uses and purposes therein mentioned. affixed my official seal, the day and year first above written. In and for the State of Washington Ridgefield NOWLEDGEMENT
STATE OF Was	hington	Clark	County ss;
On this	4th day of or the State of Lewis and Kath	February Washington	, A.D. 19 <u>91</u> , before me, the undersigned, a Notary duly commissioned and sworn, personally appeared
personally know who executed t	vn to me (or proved the foregoing instru their	I to me on the basis of sument, and acknowledge free and weluntary as	alisfactory evidence) to be the individual(s) described in and dome that they signed and sealed the said and deed, for the uses and purposes therein mentioned. affixed my official seal, the day and year first above written
My Commi			
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STATE OF	TATE OF WASHING COMMISSION EXPIRED TO THE COMMISSION EXPIRED TO THE COMMISSION EXPIRED TO THE STATE OF THE ST	GTON JES JI JINUIVIDUAL AUNI Clark February Washington	Ridgefield YO WEEDGEWENT County ss: A.D. 19 91 , before me, the undersigned, a Notary duly commissioned and sworn, personally appeared
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On this 1/2 Public in and from the secured to the strument as IN WITNESS W. My Commission on this 1/2 Public in and from the secure of 1/2 Public in and from t	TATE OF WASHIN COMMISSION EXPIRED BECEMBER 15, 195 ashington 4th day of crine State of homas Hanson white foregoing instruction of the foregoing instruction oxpires: 12- (ashington (9th day of crine State of day of the State of day	INDIVIDUAL ACK February Washington I to me on the basis of sament, and acknowledge free and voluntary actereunto set my hand and Notary Public Residing at INDIVIDUAL ACK Clark February Washington	County ss: A.D. 19 91 , before me, the undersigned, a Notary duly commissioned and sworn, personally appeared to me that
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