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FILED FOR RECORD AT REQUEST OF

POPE & TALBOT, INC.  
P O BOX 8171  
Portland, OR 97207

WHEN RECORDED RETURN TO

Name..... POPE RESOURCES.....  
Address..... P O Box 36.....  
City, State, Zip..... Port Gamble, WA 98364.....

FILED FOR RECORD  
SKAMANIA CO. WASH.  
BY POPE & TALBOT, INC.

MAY 14 1 31 PM '86  
A. Nees, Dep.  
ASSISTANT  
GARY M. OLSON

## Quit Claim Deed

THE GRANTOR POPE & TALBOT, INC., A Delaware Corporation

for and in consideration of partial liquidation of corporation pursuant to WAC 458-61-320(2) with no liabilities assumed.  
conveys and quit claims to Pope Resources, A Delaware Limited Partnership at 1110 Third Avenue, Suite 715, Seattle, Washington 98101, all rights, title and interest in all reserved minerals of every name and nature, and all geothermal steam and heat, wherever situated, in SKAMANIA County, Washington, including, but not limited to, all reserved mineral rights retained under predecessor corporations and companies described in Exhibit "A", attached hereto, and by reference incorporated herein.

Pope & Talbot, Inc., at 1500 S. W. First Avenue, Portland, Oregon 97201, is the successor corporation to all the entities listed in Exhibit "A". All mineral rights retained by any of the entities identified in Exhibit "A" have been conveyed to Pope & Talbot, Inc.

This Quit Claim Deed conforms to the requirements of RCW 78.22.030 (8), 78.22.040, and 78.22.050.

Dated April 25, 1986



10765

REAL ESTATE EXCISE TAX

MAY 14 1986

PAID  
SKAMANIA COUNTY TREASURER

STATE OF WASHINGTON } ss.  
COUNTY OF.....

On this day personally appeared before me

to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that signed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this day of, 1986

Notary Public in and for the State of Washington, residing at.....

POPE & TALBOT, INC.

(Individual)

(Individual)

By Gary A. Nees (Controller)

By Donald R. Berry (Asst. Secretary)

STATE OF OREGON } ss.  
COUNTY OF Multnomah

On this 25 th day of April, 1986, before me, the undersigned, a Notary Public in and for the State of Oregon duly commissioned and sworn, personally appeared Gary A. Nees

and Donald R. Berry, Controller and Asst. Secretary, respectively, of Pope & Talbot, Inc.

the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Oregon  
Commission Expires: 7/21/87

EXHIBIT "A"

1849 - 1850	Pope, Talbot, Keller and Sanborn
1850 - 1855	A. J. Pope and Frederic Talbot Lumber Yard
1852 - 1940	Puget Mill Company
1855 - 1862	W. C. Talbot & Company
1862 - 1901	Pope & Talbot Partnership
1877 - 1926	Puget Sound Commercial Company
1883 - 1926	Union River Logging Company
1888 - 1926	Puget Sound Cedar and Lumber
1888 - 1931	Grays Harbor Commercial Company
1891 - 1913	Puget Lumber Company
1891 - 1913	Puget Mercantile Company
1891 - 1913	Puget Shipping Company
1891 - 1913	Puget Trading Company
1891 - 1913	Puget Commercial Company
1891 - 1926	Puget Sound Towage Company
1891 - 1931	Puget Sound Tug Boat Company
1893 - 1940	Rainier Investment Company
1899 - 1936	Pope & Talbot Land Company
1901 - 1936	Pope & Talbot, Inc.
1902 - 1926	Admiralty Tug Boat Company
1903 - 1909	Charles R. McCormick and Company - Partnership
1909 - 1912	St. Helens Mill Company
1909 - 1925	Charles R. McCormick and Company - Incorporated
1910 - 1912	St. Helens Timber Company
1911 - 1925	Charles R. McCormick Lumber Company of San Diego
1912 - 1920	St. Helens Shipbuilding Company
1912 - 1925	St. Helens Lumber Company
1912 - 1925	St. Helens Creosoting Company
1912 - 1926	Charles R. McCormick Lumber Company of San Francisco
1913 - 1925	Charles R. McCormick Lumber Company of Riverside.
1915 - 1921	Parr - McCormick Steamship Line
1916 - 1931	Admiralty Logging Company
1916 - 1968	Columbia River Stevedoring Company
1919 - 1925	St. Helens Dock and Terminal Company
1919 - 1925	Island Lumber Company
1919 - 1937	Charles R. McCormick Lumber Company of Oregon
1921 - 1923	McCormick Steamship Line
1922 - 1925	Charles R. McCormick Lumber Company of Los Angeles
1923 - 1925	McCormick Intercoastal Steamship Company
1923 - 1940	McCormick Steamship Company
1923 - 1948	Silverado Steamship Company
1924 - 1931	Rose City Steamship Company
1925 - 1938	Charles R. McCormick Lumber Company of Delaware
1925 - 1940	Wallingford Steamship Company
1925 - 1943	Salem Navigation Company
1926 - 1940	St. Helens Holding Company

1926 - 1956	Pacific Argentine Brazil Line, Inc.
1928 - 1949	Inter Harbor Terminal Company
1930 - 1944	Forest Products Company
1935 - 1947	McCormick Steamship Company of Puerto Rico
1937 - 1949	Uhlir Machine Works
1937 - 1963	Pope & Talbot Lines - Puerto Rico
1938 - 1940	Pope & Talbot Lumber Company (Operating Co. for C.R. McCormick Lumber Company)
1938 - 1941	Harbor Terminal Oil Company
4/1940-12/1940	Pacific South American Line
1940 - 1941	"The" McCormick Steamship Company
1940 - 1986	Pope & Talbot, Inc.
1968 - 1985	Pope & Talbot Development, Inc.
1978 - 1984	Penn Timber, Inc.
1984 - 1985	Hood Canal Timber, Inc.
4/1985-12/1985	Pope Resources, Inc.
1985 - 1986	Pope Resources, a Delaware Limited Partnership