REAL ESTATE CONTRACT (FORM A-1964)

SK-13185 03-10-21-3-0-0700-00

day of August, 1983, THIS CONTRACT, made and entered into this

between J. WALTER GOSNELL and RUTH ANN GOSNELL, husband and wife; and DAVID G. TURNBULL and MARTHA A. TURNBULL, husband and wife;

hereinatter GORDON E. PECK and ALICE E. PECK, husband and wife,

hereinafter called the "purchaser,"

WITNESSETH. That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described

County, State of Washington: Skamania real estate, with the appurtenances, in Lot 2 of Gosnell View Tracts, according to the official plat thereof on file and of record in Book "A" of Plats, page 129, records of Skamania County, Washington;

AND ALSO Lot No. 2 of Gosnell-Turnbull Short Plat as delineated on Short Plat filed in Book 2 of Short Plats, page 179, under Auditor's File No. 91055, records of Skamania County, Washington, situated in Section 21, Township 3 North, Range 10 East of the Willamette Meridian.

SUBJECT IO right of way easement and restrictive covenants as recorded under Auditor's File Numbers 76882 and 74981.

7.50

The terms and conditions of this contract are	as follows: The pure	hase price is FIFT	Y THOUSAND		
in the terms and committees of this counter are				000.00) Dollars, of w	vhich
TWENTY THOUSAND- been paid, the receipt warreof is hereby acknowl			(\$.5	20,000.00 Dollars	have
been paid, the receipt whereof is hereby acknowl	edged, and the balar	nce of said purchase pr	A1	• C ** O ** O ** O ** O * O * O * O * O *	" >
FOUR HUNDRED FIFTEEN				-(s415.00) po	llars,
or more at purchaser's option, on or before the	20th	day of Septe	mber	, 1983	} ···
and FOUR HUNDRED FIFTEEN				−(s 415.00) Do	ollars,
***	2 0th	day of each	succeeding galendar	month until the balance of	fsaid
purchase price shall have been fully paid. The p	urchaser further agr	and the second second	the diminishing bala	nce of said purchase price a	it the °

rate of eleven (17%) per cent per annum from the 20th day of August which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.

All payments to be made hereunder shall be made at Rainier National Bank, White Salmon, WA Branch or at such other place as the seller may direct in writing.

If any installment of the purchase price is not paid when due, and such failure continues for sixty (60) days, Sellers may, at their option, declare the entire balance of the purchase price immediately due and proceed to collect the same. This remedy is additional and shall not in any way prejudice the other remedies of the Sellers. Property represented by Sellers and agent "as is" in regards to any physical improve ments, zoning, survey, or otherwise and is accepted as same by Purchasers

Augus "As referred to in this contract, "date of closing" shall be

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become allien on said real estate; and if by the terms of this contract the purchase that assumed payment of any mortgage, contract or other encumbrance; or has assumed payment of or agreed to purchase subject to any taxes or assessments now a lien on said real estate; the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees suntil the purchase price is fully paid to keep the buildings now and hereafter placed on said real estate insured to the actual cash walue thereof against loss or domage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums berefor and to deliver all policies and renewals thereof to the seller.

and that me the seller nor his assigns shall be held to any (3) The purchaser agrees that full inspection of said real estate has been made covenant respecting the condition of any improvements thereon or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any impr and of the taking of said real estate or any partithereof for public us failure of consideration, In case any part of said real estate is taken for public use the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all-or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for app

(5) The seller has delivered or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor issued by SAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the

a: Printed general exceptions appearing in said policy form;

b. Liens or encumbrances, which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and

c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by

this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to fulfillment purchaser a statutory warranty deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other, than the seller, and subject to the following: Those rights of way easements and restrictive covenants of record (8). Unless and ifferent date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchasers is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of the real estate for any illegal purpose. The purchase coverants to pay all service installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession. (9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance and any amounts so paid by the seller, stogether with interest at the rate of 10% per annum nereon from date Tof payment until repaid shall be repayable by purchaser on seller is demand, all without prejudice to any other right the seller might have by oreason of such default. (10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages; and the seller shall have right to recenter and take possession of the real estate; and no waiver by the seller of any default-on the part of the purchase; shall be construed as a waiver of any subsequent default: Service upon purchaser of all-demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser to his address last known to the seller. (11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchase agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be

cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit. IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above (SEAL) (SEAL)

included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable

STATE OF WASHINGTON	ma Til 1	
County of Klicketat 55.	MARTHA A. TURNBULL	(SEAL)
On this day personally appeared before me U. WALT MARTHA A. TURNBULL to me known to be the individuals described in and who		N GOSNELL, DAVID G. TURNBULL a
they signed the same as	their	free and voluntary act and deed,
for the uses and purposes therein mentioned.		
G(VEN under my hand and official seal this 79410	day of August, 1983.	-ea Mailing
TRANSACTION EXCISE TAX	residing at <u>U</u>	in and for the State of Washington
AUG191983	11213141516	070 W
Skamenie County Treasurer (CO 12	BIG 1983 THIS SPA	960⊈; ¢ ce\reserved for recorder's use

Filed for Record at Request of

:ndirect Recorde Mailed

NAME JOSEPH L. UDALL, Attorney at Law

ADDRESS P. O. Box 425

CITY AND STATE White Salmon, WA \$672

MAIL OF WACHINGTON'S COUNTY OF SKAMANIA 3 FHEREBYSCERTIFY THAT THE WITHIN Co Litter C WAS RECORDED IN BOOK RECORDS OF SKAMAN A COUNTY WAS