JUN 1983

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STEVENSON, WASH



REAL ESTATE CONTRACT (FORM A-1964)

June, 1983

THIS CONTRACT, made and entered into this 16th between ADRIENNE SHULTZ, a single person

PAUL M. LINDSAY and LOIS R. LINDSAY, husband and wife TEDERE hereinafter called the "seller" and hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described

real estate, with the appurtenances, in

Skamania

County, State of Washington:

PARCEL A

The North 509.56 feet of the West half of the Northwest Quarter of the Southeast Quarter of Section 26, Township 4 North, Range 7 East of the Willamette Meridian

PARCEL B:

All that portion of the North 300 feet of the Northeast Quarter of the Northeast Quarter of the Southwest Quarter of Section 26, Township 4 North, Range 7 East of the Willamette Meridian, lying Easterly of the County Road Known and Des 34 nated as the Heslen Road.

The terms and conditions of this contract are as follows: The purchase price is Fifty Thousand and no/100-2=--- $\overline{}$ (\$ 50 ,000,00 $^{\circ}$). Dollars, of which Fifteen Thousand and no/100-been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows: Four Hundred Sixty-Two and 53/100------July. or more at purchaser's option, on or before the 16th and Four Hundred Sixty-Two and 53/100---------(s 462.53-or more at purchaser's option, on or before the 16th day of each succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchase further agrees to pay interest on the diminishing balance of said purchase price at the per cent per annum from the rate of Twe Ive (12) per cent per annum from the 16th day of June 19 83 which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal. All payments to be made hereunder shall be made at 904 West 21st Street, Vancouver, WA 98660 or at such other place as the seller may direct in writing.

Purchaser has inspected, and is satisfied as to: location of property lines, building & interiors, well water and gallons per minute, percapproval. Seller guarantees the existence and legal access to the driveway in its present use, and location. Vendee acknowledges that said drive-way is not of record. Vendor and location. grees to hold vendee harmless from any costs including attorney's fees which may result from a suit brought to restrict vendees use of said driveway. If a suit is incurred over drive-way use, vendee shall have the right to hold back payments equal to any costs not paid by vendor to settle said suit.

Astreferred to in this contract, "date of closing" shall be June 16. 1983

- (1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lieu ou said realiestate; and if by the terms of this contract the purchase has assumed payment of any mortgage contract or other encumbrance, or has assumed payment of or agreed to purchase subject to any taxes or assessments how a lieu on said real estate; the purchaser agrees to pay the same before delinquency.
- (3) The perchaser agrees that full inspection of said real estate, has been made and that meither, the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser of seller or the lassigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on its contained herein or is in writing and attached to and made a part of this contract.
- (4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage destruction or taking shall constitute a failure of consideration in case any part of said real estate is taken for public use; the portion of the condemnation award remaining ofter payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase gince herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchase price herein.
- (5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by SAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following: 10
 - Printed general exceptions appearing in said policy form:
 - b. Liens-or, encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be
 - Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph ((5) shall be deemed defects in seller's title.
- (6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

rchaser a statutory warranty	fillment	t any that may attach	deed to said real estate, excepting any
rt thereof hereafter taken for public use, free of an the seller, and subject to the following:	encumbrances excep	the state of the s	6 "
LACK OF record means of ingre	ess and egress	to and from	said premises.
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in possession so long as purchaser is not in de	fault hereunder. The paste and not to use, or put action charges for wat	ourchaser covenants to permit the use of the	ssion of said real estate on date of closing and to theep the buildings and other improvements or real/estate for any illegal purpose. The purchase garbage or other utility services furnished to said
(9) In case the purchaser fails to make any pa	yment herein provided	together with interest	nce, as herein required, the seller may make such at the rate of 10% per annut thereon from date udice to any other right the seller might have by
(O) Time is of the essence of this contract. an	d it is agreed that in ca	se the purchaser shall	fail to comply with or perform any condition of
lare all the purchaser's rights hereunder temprovements placed upon the real estate shall be epossession of the real estate; and no waiver it require the fault.	ninated, and upon his forfeited to the seller by the seller of any de	s doing so, all paym as liquidated damage fault on the part of th	ents made by the purchaser hereunder and all es, and the seller shall have right to re-enter and e purchaser shall be construed as a waiver of any
Service upon purchaser of all demands, notices United States Mail, postage pre-paid, return rece	eipt requested, directed	I'to the purchaser to h	
purchaser agrees to pay a reasonable sum as a	ittorney's fees and all o	nis contract, including costs and expenses in	suit to collect any payment required hereunder connection with such suit, which sums shall be
uded in any judgment or decree entered in such it, the seller shall bring suit to procure an adju purchaser agrees to pay a reasonable sum as a toof searching records to determine the conditi	suit. dication of the termin ttorney's fees and all co	ation of the purchase	r's rights hereunder, and judgment is so entered connection with such suit, and also the reasonable d, which sums shall be included in any judgmen
decree entered in such suit. IN WITNESS WHEREOF, the parties hereto ha	ve executed this instru	ment as of the date fir	st Written above.
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	ADRIENA	E SHULTZ	P
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	PAUL M.	INDSAY) 2 2
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ATE OF WASHINGTON,	× .		SEAL
inty of Skamania	** ** ** **		
On this day personally appeared before me	Adrienne Sh	3.4	
	\$	within and foregoing	instrument, and acknowledged that
She signed the same	as her	W	free and voluntary act and deed
the uses and purposes therein mentioned.	36.		
GIVEN under my hand and official seal this	16th day of	June, 1983	
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TRANSACTION EXCISE TA	X /	residing at	BOLL SON,
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