



94810

REAL ESTATE CONTRACT
(FORM A-1964)

No. 8919
TRANSACTION EXCISE TAX

SEP 22 1982

Amount Paid 96.50

THIS CONTRACT made and entered into this 21st day of September, 1982,

between WILLAMETTE LAND, INC.

hereinafter called the "seller," and JACKSON FRY

hereinafter called the "purchaser."

Skamania County Treasurer
By *[Signature]*

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in SKAMANIA County, State of Washington.

A tract of land located in Section 29, Township 3 North, Range 5 East Willamette Meridian, Skamania County, Washington, described as follows:

Beginning at a point in the center of the traveled road, which point is 5331.41 ft. South 75° 48' 28" East, 25 ft. South 1° 14' 35" East, 182.21 ft. South 59° 45' 45" West, 400.89 ft. South 26° 31' 05" West 194.07 ft. South 47° 41' 05" West, and 25.09 ft. South 5° 17' 14" East of the Northwest corner of Section 29, Township 3 North, Range 5 East Willamette Meridian, Skamania County, Washington; thence continuing along said road South 5° 17' 14" East 276.07 ft., South 56° 17' 14" East 144.14 ft., on a 60 ft. radius curve right 119.78 ft., the long chord of which bears 0° 54' 16" East 100.86 ft., South 58° 05' 46" West 203.80 ft. and South 47° 22' 23" West 91.05 ft.; thence North 89° 44' 40" West 1251.29 ft.; thence North 0° 15' 20" East 625 ft. to a point North 89° 44' 40" West of the point of beginning; thence South 89° 44' 40" East 1344.76 feet to the point of beginning. Containing 20 Acres.

RESERVING the easterly 30 ft. of even width of the above described parcel for road and utility purposes; and RESERVING a 60 ft. easement for road purposes over the westerly portion of said property.

The terms and conditions of this contract are as follows: The Purchase Price is NINE THOUSAND (\$9,000.00), of which \$1,000.00 has been paid, receipt of which is hereby acknowledged, and the balance of said purchase price shall be paid as follows: The sum of \$100.00 shall be due and payable on the 1st day of November, 1982, with a like amount

or more at purchaser's option, on or before the 1st day of each succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the

rate of nine per cent per annum from the date hereof which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.

All payments to be made hereunder shall be made at seller's residence or at such other place as the seller may direct in writing.

The seller and purchaser acknowledge that this contract embodies a previous written agreement dated October 25, 1976, between the same parties hereto, which lacked a sufficient legal description for recording, but intended to cover the same property.

As referred to in this contract, "date of closing" shall be September 21, 1982

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate and if by the terms of this contract the purchaser has assumed payment of any mortgage contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by SAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing, and containing no exceptions other than the following:

- a. Printed general exceptions appearing in said policy form;
- b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
- c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

Transaction in compliance with County sub-division ordinances
Skamania County Assessor - By: *[Signature]*

