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REAL ESTATE CONTRACT

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THIS CONTRACT, made and entered into this /2

day of November 1981

between Jack A. Sumseri, a single man, DBA S.A.F.E. Investment and Development Co.

hereinafter called the "seller," and

Stephen R. Reams, a single man

Recistmed India In

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in Skamania County, State of Washington:

That portion of the Northwest Quarter of the Northeast Quarter of Section 30, Township 2 North, Range 5 East of the Willamette Meridian, described as follows: Lot 3 of S.A.F.E. Short Plat No. 2 recorded June 18,1981, under Auditors File No. 82583 in Book 2 of Short Plats at page 218.

See Exhibit B road Maintenance agreemen

TRANSACTION EXCISE TAX

DFC 41981 Amount Paid. # 455. 80

Skamania County Treasurer

) Dollars have

Dollars.

) Dollars, of which

and no/100 (\$ 15,500.00)
The terms and conditions of this contract are as follows: Fifteen Thousand Three Hundred Forty-Two Dollars: 50/100(\$2.342.

been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

Two Hundred One Dollars \$ 50/100 (\$ 201.50)

or more at purchaser's option, on or before the 1st. day of January

and Two Hundred One Dollars \$ 50/100 (\$ 201.50)

and Two Hundred One Dollars & 50/00 day of each succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the rate of 11 per cent per annum from the 15th day of November 19 81

which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.

All payments to be made hereunder shall be made at <u>Washington State Banks until further instructions</u>, or at such other place as the seller may direct in writing.

by Sellers.

Entire principal balance including interest to be paid in full on or before December 5th, 1986. Purchaser herein is not liable for any timber tax. Mobile homes to be set at ground level or skirted with landscaping within 60 days from delivery/ Purchaser to carry liability insurance on bare land at purchasers option, at no cost to seller. Purchaser to hold seller harmless from any and all liability on said property. Seller has staked outside corner of S.A.F.E. Short plats. If purchaser herein desires exact location of corners, he must consult a licensed surveyor at no cost to seller. Iny monthly installment being 10 days or more late will bear a \$15.00 late charge. Any collection account fee to be shared between buyer and seller.

As referred to in this contract, "date of closing" shall be recording.

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between granter and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both the and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurence remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by First American Title Insurance C. mpany, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

a. Printed general exceptions appearing in said policy form;

b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and

c. Any existing contract or contracts under which celler is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

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GE RPPIICATIONS RECORDINGS OF COUNTY COMMISSIONER

ROLL

nania County Assessor · By: JKD.

Name. JACK A. SUNSERI

P.O. BOX 230

City and State ROSEVILLE, CLIF. 95678

contract.

Buyer herein accepts and agrees to adhere to the existing road maint agreement and its terms and conditions and same becomes a part of this

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

I HEREBY CERTIFY THAT THE WITHIN

ROAD MAINIENANCE AGREEMENT

This agreement is made and entered into by and between the undersigned, and WHEREAS a road has been constructed on the following described easement:

A 60 foot easement for ingress, egress and utilities over and across the following described property. The center line of which is described as follows:

That portion of the Northwest quarter of the Northeast quarter of Section 30, Township 2 North Range 5 East, Willamette Meridian, in Skamania County, Washington, described as follows:

REGINNING at the Southwest corner of the Northwest quarter of the Northeast quarter of said Section; thence along the West line thereof, North 00° 17' 08" East 168.84 feet to the Southwest corner of the land being purchased by RONALD CUMMINGS, et ux, under Contract recorded under Auditor's File No. 75269, records of said County; thence along the South line thereof South 89° 42' 54" East 679 feet to the Southeast co ner of said CUMMINGS tract and the true point of beginning of said center line description; thence North along the East line thereof, North 00° 17' 06" East 820.22 feet, more or less, to a point on the Southerly right of way line of the BONNEVILLE POWER ADMINISTRATION and the terminus of said center line description;

WHEREAS the parties hereto desire to enter into a covenant for the maintenance and repair of the road by the owners of the following described property:

That portion of the Northwest quarter of the Northeast quarter of Section 30, Township 2 North, Range 5 East of the Willamette Meridian in Skamania County, Washington, described as follows:

BEGINNING at the Southwest corner of the Northwest quarter of the Northeast quarter of said Section; thence along the West line thereof North 00° 17' 08" East 168.84 feet to the Southwest corner of the land being purchased by RONALD CUMMINGS, et ux, under contract recorded under Auditor's File No. 75269 records of said County; thence along the South line thereof South 89° 42' 54" East 679 feet to the Southeast corner of said CUMMINGS tract; thence along the East line thereof North 00° 17' 06" East 164.06 feet to the true point of beginning; thence South 89° 04' 38" East 680.23 feet to the East line of the Northwest quarter of the Northeast quarter of said Section; thence North along said East line 656 feet, more or less, to the South right of way line of the BONNEVILLE POWER ADMINISTRATION; thence along said South line North 89° 04' 38" West 685.43 feet, more or less, to a point on the East line of said CUMMINGS tract that is North 00° 17' 06" East from the true point; of beginning; thence South 00° 17' 06" West 656.16 feet to the true point of beginning.

ROLL 12148/15
MARRIAGE APPLICATIONS
DAILY RECORDINGS
BOARD OF COUNTY COMMISSIONERS

Also known as Lots 1,2,3 and 4, of S.A.F.E. short plat No. 2 recorded in Book 2 of short plats at page 218 under Auditor's File No. 92583, records of Skamania County, Washington;

Now therefor, in consideration of the mutual benefit of each of the parties hereto, it is agreed that the cost of maintaining and repairing said road shall be shared equally between the ultimate purchasers of said land from Jack Sunseri DBA S.A.F.E. Investment and Development Company.

However, it is expressly understood and agreed by and between the parties hereto that if any misuse of said easement for the purposes set forth herein shall occur, any costs incurred for the repair of such damages shall be born by the party guilty of such misuse.

It is further understood and agreed by and between the parties hereto that the cost of any future repairs, maintenance or improvement of said easement shall be the responsibility of the purchasers herein, their heirs and assigns, as provided herein, EXCEPT that, contrary to the other provisions of this agreement, Jack Sunseri DBA S.A.F.E. Investment and Development Company shall not be obligated to pay nor be liable for such costs, but will, upon subsequent sale of individual lots covered by this agreement, subject each of them to a road maintenance agreement in substantially the same form as this.

None of the parties having a right to use of the road shall have a right to reimbursement for expenses incurred for maintenance and/or repairs in excess of \$100.00 without having obtained the written approval for such expenses from the other adult owners of the land described herein except that should a need for maintenance or repair of the road, each property owner shall be assessed an equal portion of the cost for such repair and should any owner within a thirty day period after completion of said maintenance or repair, real property of the nonpaying owners of the aforementioned property along with the last of placing or recording said lien.

In the event the parties are unable to agree as to any matter covered by this agreement, including specifically but not limited to the necessity for repair work or maintenance work, the dispute shall be settled by a single arbitrator who shall dire "y settlement he deems equitable under the circumstances. The arbitrator shall be appointed by the presiding judge of the county Superior Court upon request of any party having a right to use the road. The decision of the arbitrator shall be final and binding and not subject to appeal. The decision may be enforced by any party having an ownership interest in the land described herein in any court of competent jurisdiction in Skamau County Washington, and the losing party shall pay all costs in connection therewith, including reasonable attorney fees in an amount to be set by the Court.

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The covenants contained herein shall run with the land and shall be binding on all parties having or acquiring any right, title or interest in the land described herein and shall inure to the benefit of each owner thereof. The covenants contained herein shall be binding and effective until road maintenance or repair are no longer needed.

SIGNED

Stephen R. Reams