THIS CONTRACT, Made the 11th Williamette Land, Inc.

January day of

. 19⁷⁷, between

of the County of Linn the first party, and Franka L. Elwood and Robert E. . Llwood Oreccn , hereinafter called

of the County and State of (regor. WITNESSETH, That in consideration of the stipulations herein contained and the payments to be made as hereinafter specified, the first party hereby agrees to sell, and the second party agrees to purchase, the following described real estate, situate in the County of State of Oashing On to with Gash Lion On, to-wit:

a parcelof land descrative so or but as full ess.

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MACTION EXCISE TAX 00-291981

Amount Paid & 100.00 pile #58 CC Prosty Skamania County Trans. To By Willer & Comerall

Ten thousand dollars for the sum of on account of which One thousand

is paid on the execution hereof (the receipt of which is hereby acknowledged by the first party), and the reper cent per annum from

mainder to be paid to the order of the first party with interest at the rate of , 1977 , on the dates and in amounts as follows:

Payments will be at least \$100.00 per month including interest Festinging February 15, 1977 andmonthly thereafter.

The buyer (also called second party) warrants to and covenants with the seller that the real property described in this contract is (B) for an organization or (even if buyer is a natural person) is for business or commercial purposes other than agricultural purposes.

(B) for an organization or fewer it buyer is a natural person) is for rusiness or commercial purpos—orner than agricultural purposate frames for the current tax year shall be prorated between the parties hereto as of the date of this contract. The second party, in consucration premises, herethy agrees to pay all taxes hereafter levied and all public and municipal lens and assessments hereafter levielly imposed upon tenuses insured in favor of the first party against loss or damage by fire (with extended coverage) in an amount not less than \$

and premises insured in tavor of the first party against loss or damage by life (with extended coverage) in an amount not less than a major of companies satisfactory to first party, and will have all policies of insurance on said premises made payable to the first party as soon as insured. All improvements placed thereon shall remain, and shall not be removed before final payment be made for said above described premises. In case the second party or those claiming under him, shall pay the several sums of money aforesaid, punctually and at the times above specified, and shall strictly and literally perform all and singular the agreements and stupulations aforesaid, according to the true intent-undition of this or subsequent date and a good and sufficient deed of conveyance, conveying said premises in fee simple, free and clear of encumbrances, excepting however the above mentioned taxes and assessments

But in case the second party shall fail to make the payments aforesaid, or any of them, punctually and upon the strict terms and at the to be of the essence of this agreement, then the first party shall have the following rights: (1) to declare this contact multi-more long-declared agreement, then the first party shall have the following rights: (1) to declare this contact multi-more long-declared agreement, shall utterly cease and determine, and the right and interest hereby created or then existing in fact of the second party of the contact multi-more long-declared agreement, shall utterly cease and determine, and the primises aforesaid shall revert and revest in the first party without any other act by first party to be performed and without any right of the second party of reclamation or com-

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ "However, the actual consideration paid for this transfer, stated in terms of dollars, is \$ "However, the actual consideration paid for this transfer, stated in terms of dollars, is \$ "However, the actual consideration consists of or includes other property or value given or promised which is part of the And in case suit or action is instituted to foreclose this contract or the whole consideration (indicate which) is suit as the trial court may adjudge reasonable as attorney's fees to be allowed plaintiff in said suit or action and if an appeal is taken from any torney's fees on such appeal.

The second party further agrees that failure by the first party at any time to require performance by the second party of any provision shall in no way affect first party is right heleunder to enforce the sairc, nor shall any waiver by said first party of any provision hereof he held to be a waiver of any suice-ding breach thereof or as a waiver of the provision its?

In constraining this contract, it is understood that the first party or the second party may be more than one person, that if the ontest so grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to included to included.

IN WITNESS WHEREOF, said parties have executed this instrument in duplicate: if either of the un-

IN WITNESS WHEREOF, said parties have executed this instrument in duplicate; if either of the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal affixed hereto by its officers duly authorized thereunto by order of its board of directors.

R.h.A & Turne Tranka J Elwin

Until a change is requested, all

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OF COUNTY COMMISSIONERS

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SEAL Notary Public for Oregon

My commission expires: voluntary act and deed.

each for himself and not one for the other, did say that the former is the who, being duly sworn. president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be its voluntary act and dead.

Notary Public for Oregon My commission expires:

(SFAL)