

## REAL ESTATE CONTRACT

For Unimproved Property

Sk-12521  
2-7-20-DC-4400

THIS CONTRACT, made this 12th day of October, 1981 between

LOIS S. PETERSON, as her separate estate hereinafter called the "seller" and

MARY KAY<sup>MKP</sup> PAYTON, a single person hereinafter called the "purchaser,"

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the seller the following described real estate with the appurtenances, situate in SKAMANIA County, Washington:

Lot 15, Block 6, PLAT OF RELOCATED NORTH BONNEVILLE, recorded in Book B of Plats, page 12, under Skamania County File No. 83466, ALSO recorded in Book B of Plats, page 28, under Skamania County File No. 84429, records of Skamania County Washington.

Free of incumbrances, except: none

No. 191  
TRANSACTION NO. 191  
25101  
Amount \$ 7000.00  
Skamania County Treasurer  
By *[Signature]*

On the following terms and conditions: The purchase price is SEVEN THOUSAND AND NO/100 (\$ 7,000.00 ) dollars, of which ONE THOUSAND AND NO/100 (\$ 1,000.00 ) dollars has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

ONE HUNDRED FORTY NINE AND 32/100 (\$ 149.32 ) Dollars, or more at purchaser's option, on or before the 20 day of November 19 81 and ONE HUNDRED FORTY NINE AND 32/100 (\$ 149.32 ) Dollars, or more at purchaser's option, on or before the 20 day of each then succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the balance of said purchase price and the diminishing amounts thereof at the rate of 9 per cent per annum from the 20 day of October 19 81, which interest shall be deducted from each monthly installment and the balance of each installment applied in reduction of principal. All payments to be made hereunder shall be made at

or at such other place, as the seller may direct in writing.

The purchaser may enter into possession

The property has been carefully inspected by the purchaser, and no agreements or representations pertaining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees: to pay before delinquency all taxes and assessments assumed by him, if any, and any which may, as between grantor and grantee, hereafter become a lien on the premises; not to permit waste; and not to use the premises for any illegal purpose. If the purchaser shall fail to pay before delinquency any such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the purchase price and be payable forthwith with interest at the rate of ten per cent per annum until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be required to expend in procuring such moneys.

If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and 12-00-138790-0 1w



deliver to the purchaser a warranty fulfillment deed to the property, excepting any part which may have been condemned, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller agrees to furnish a Transamerica Title Insurance Company standard form purchaser's title policy when the purchaser shall have paid ONE THOUSAND AND NO/100-----Dollars insuring the title to said property with liability the same as the above purchase price, free from incumbrances except any which are assumed by the purchaser or as to which the conveyance hereunder is not to be subject.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon the termination of the purchaser's rights, all payments made hereunder, and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written.

*Lois S. Peterson* (Seal)  
Lois S. Peterson

(Seal)

*Mary Kaye Payton* (Seal)  
Mary Kaye Payton

(Seal)

STATE OF WASHINGTON,

County of Clark } ss.

On this day personally appeared before me Lois S. Peterson

to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 20 day of October, 1981

*Beed M Woodward*  
Notary Public in and for the State of Washington,  
residing at Vancouver

93237

**Transamerica Title Insurance Co**



Filed for Record at Request of

Name.....

Address.....

City and State.....

Registered  
and Dir.  
J K

THIS SPACE RESERVED FOR RECORDER'S USE:  
STATE OF WASHINGTON ) SS.  
COUNTY OF SKAMANIA )  
I HEREBY CERTIFY THAT THE WITHIN

INSTRUMENT OF WRITING IS BY

*Shirley C. Little Co*

OF *Stenerson Sh*

AT 11:40 10-23-81

WITNESS

DEED 447

RECORDED

*Seal Messenger*

*E. Maynard*

DEPUTY

ROLL 101981 D  
MARRIAGE APPLICATION  
DAILY RECORDINGS  
BOARD OF COUNTY COMMISSIONERS