92994

REAL ESTATE CONTRACT (FORM A-1964)

THIS CONTRACT, made and entered into this 200 day of August, 1981. between ELVA M. BAKER, as her separate estate, WILLIAM I. CHEVALIER, a single man, hereinafter called the "seller," and

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described

real estate, with the appurtenances, in

Skamania

County, State of Washington:

Lot 6 of Townsite of Underwood according to the official plat on file and of record in Book "A" of Plats, at page 14, records of Skamania County, Washington.

SUBJECT TO covenants, conditions, restrictions and easements in Declaration of Restrictions as recorded under Auditor's File No. 90783.

TWELVE THOUSAND---The terms and conditions of this contract are as follows: The purchase price is -- (\$ 12,000.00) Defice.) Dollars have ut si ---- is 150.00 ONE HUNDRED FIFTY-----) Dollars. , ₁₉ 81 September or more at purchaser's option, on or before the 20 CK -----(s 150.00 ONE HUNDRED FIFTY----or more at purchaser's option, on or be pre the day of each succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the 20th rate of 11.5% per cent per anount from the 20th day of August which interest shall be deducted from each installment payment and the balance of each payment explied in reduction of principal. All payments to be made hereunder shall be made at Seller's address: Cooper Raod, Underwood, WA 98651 or at such other place as the seller may direct in writing. Property represented by Seller and agent "as is" in regards to any physical improvements, zoning, survey, building permits, availability of water hook-up or otherwise and is accepted as same by purchaser.

No trees to be removed except for thinning or cabin site without the written consent of the Seller.

As referred to in this contract, "date of closing" shall be August 20, 1981

- (1) The purchaser assumes and agrees to pay before delinquency all tax s and assessments that may as between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.
- (2) The purchaser agrees, until the purchase price is fully pold, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.
- (3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.
- (4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.
- (5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment the efor, issued by SAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:
 - a. Printed general exceptions appearing in said policy form;
 - b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
 - Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.
- (6) If seller's title to reichtaal estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

Transaction in compliance with County sub-division ordinances, Shamania County Atsassor - By: (7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to

purchaser a statutory warranty fulfillment deed to said real estate, excepting any that the seller, and subject to the following:

Those covenants, conditions. restrictions and easements of record.

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use o', the real estate for any illegal purpose. The purchaser real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to improvements placed upon the real estate shall be forfeited to the seller as iquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser to his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be

Included in any judgment or decree entered in such suit. If the seller shall bring suit to procure an adjudicati the purchaser agrees to pay a reasonable sum as attorne cost of searching records to determine the condition of or decree entered in such suit.	on of the termination of the p	enses in connection with such su urchaser's rights hereunder, and ses in connection with such suit, nmenced, which sums shall be in	
IN WITNESS WHEREOF, the parties hereto have exe			
	ELVA M. BAKER	and the first written above.	(SEAL)
	WILLIAM I. CHEVA	1. Chevalie	(SEAL)
STATE OF WASHINGTON, SKAMANIA			(SEAL)
County of Klickitat			(SEAL)
On this day personally appeared before me	ELVA M. BAKE		
to me known to be the individual described in and wh		oing instrument, and acknowled	
she signed the same as	her		
for the uses and purposes therein mentioned.		free and v	oluntary act and deed,
GIVEN under my hand and official seal this 24/2	day of August, 198	ole A R B A	ades
No		White Salmon, the	
TRANSACTION	ON EXCISE TAX		No STRONG
AUG Amount Paid	27 1981 720,00	92994	WO155.00
Skamania C By LULL SAFECO TITLE INSURANCE COMPA	Ounly Treasurer THIS SE	COUNTY OF SECON	RDER'S USE
		I HEREBY CERTIFY THE	AT THE WITHIN
AFECO	2	INSTRUMENT OF WRITING F	
ned for Record at Request of noc	istered Cared, Dir.	Sta Co Set	7/ 9/
	-	1/1 -	

Vialieu

NAME JOSEPH L. UDALL, Attorney at Law

ADDRESS P. O. Box 425

CITY AND STATE White Salmon, WA 98672

AT 4:25 M 8-26 1981 WAS RECORDED IN BOOK _ PAGE _ RECORDS OF SKAMANI DUNTY COUNTY AUDITOR