

issues, incomes, profits, moneys, rights, benefits and advantages derived or to be derived, had or received therefrom by said party of the first part in any way whatever, to have and to hold ^{all} and singular the said premises, rights, franchises, property, real and personal therein and thereby assigned mortgaged, pledged and conveyed or intended so to be, and every part and parcel thereof with all the appurtenances to the same belonging or in anywise appertaining unto it the said party of the second part thereto, and to its successors and successor, and to its assigns in trust for the person or persons firm or firms, bodies politic or corporate, who had theretofore or should thereafter at any time become the purchasers or holders or owners of any or either of said six thousand bonds amounting in the aggregate to six millions of dollars and no more, subject to the terms, provisos, and stipulations in said six thousand bonds contained, and subject also to the possession and management of said property of said party of the first part and its successors or assigns, so long as no default should be made in the payment of either interest or principal of said six thousand bonds, or upon either of them, and so long as the party of the first part shall well and truly observe, keep and perform all and singular the covenants, agreements, conditions and stipulations in the said six thousand bonds and in said indenture contained and set forth to be observed and kept and performed by and on the part of the said party of the first party thereto, and subject also to the covenants, agreements, conditions and stipulations in said indenture contained and set forth, which indenture is Recorded of Mortgages of Multnomah County, State of Oregon, at pages 373 to 385 of Book "R"; in the Record of Mortgages for Marion County, State of Oregon, at pages 544 to 558 of Book No 10; in the Record of Mortgages of Clackamas County, State of Oregon at pages