

No. Interest Warrant.

The Oregon Railway and Navigation Company will pay the bearer, in the City of New York, at the office of the Farmers' Loan and Trust Company, thirty dollars, in United States gold coin of the present standard, on the first day of 18 , being six months' interest on its first mortgage bonds, No. No.

Treasurer.

Each of said bonds bears endorsed thereon the following Certificate:

This is to Certify that this bond is one of a series of six thousand bonds, and no more of the same date, for one thousand dollars, secured by a mortgage therein referred to, numbered from one to six thousand inclusive.

The Farmers' Loan and Trust Company
By

President.

And Whereas, in pursuance of said resolutions and in order to secure the due and punctual payment of the principal and interest of said first mortgage bonds so authorized to be issued, the said Oregon Railway and Navigation Company, party of the first part hereto, heretofore executed to the said Farmers' Loan and Trust Company, as Trustee, an indenture of mortgage or deed of trust bearing date July first, A.D. 1879, by which it, said Oregon Railway and Navigation Company, granted, bargained, sold, conveyed, transferred and assigned unto the said Farmers' Loan and Trust Company its suc-