

and the said Farmers' Loan and Trust Company, party hereto of the second part, for the purpose of signifying the acceptance of the trust herein and hereby created, hath caused these presents to be subscribed by its President and attested by its Secretary, and hath caused its corporate seal to be hereunto affixed this first day of July, one thousand eight hundred and seventy nine.

The Oregon Railway and Navigation Company,
By Henry Villard,
President.

Attest:

George H. Adams,

Secretary

[L.S.]

The Farmers Loan And Trust Company,

[L.S.]

R. G. Rolston,

Attest:

Pres.

Geo. P. Fitch,
Secy.

State of New York } ss.
City and County of New York }

Be it remembered that on this 27th day of June, A. D., 1879, before me Charles Hutton, a Commissioner of the State of Oregon, in and for the State of New York, residing in said City of New York, personally appeared Henry Villard, the President of The Oregon Railway and Navigation Company, and Geo. A. Adams, the Secretary of the same Company, to me respectively known to be such, who being by me severally duly sworn, did depose and say, that he, said Henry Villard, resided in the City and State of New York; that he, said Geo. A. Adams, also resided in the City and State of New York; that he, said Henry Villard, was the President, and he, said Geo. A. Adams was the Secretary of the said Company; that they know the corporate seal of said Company; that the seal affixed to the foregoing instrument is such corporate seal; that it was so affixed thereto by order of the Board of