

to be made and delivered as aforesaid shall operate to convey, assign, transfer and vest in said purchaser or purchasers, all the right, title, interest and estate whatsoever, reversionary or otherwise of the party of the first part, of, in and to the premises so sold, conveyed, assigned or transferred, and which said sale so to be made shall be a complete and perpetual bar, both at law and in equity, against the party of the first part, its successors, assigns and all persons or parties claiming by, from or under it or them in any wise or manner whatsoever, and that out of the moneys or proceeds arising therefrom the said tolls, earnings or receipts of said Company or the premises, or at or from said sale so to be made as aforesaid, after first deducting the expenses, disbursements, costs, charges and bonded fees incurred in and about the conducting of said sale or running or operating said Company's property, that the said party of the second part, and its successors or successor shall pay the said Six Thousand bonds or so many thereof as shall be then outstanding and unpaid, together with all the arrears of interest then due or owing upon the same, rendering or paying over the surplus of all such moneys, if any there shall be, to the said party of the first part hereto, its successors or assigns.

And it is further covenanted and agreed that from time to time, and upon such terms and conditions as shall be agreed on between the parties hereto, the party of the first part may sell, lease or otherwise dispose of such or so much of the property herein and hereby assigned, mortgaged, pledged and conveyed, or intended so to be, as shall be no longer requisite and necessary for its business, provided always that such terms and conditions upon all and every such sales, leases or other dispositions of such property shall provide for the payment or application of the moneys arising thereon either to the purchase of property necessary or proper for the business of the party of the first part, the property so purchased to be subject to all and every the terms, provisions and conditions of this indenture and the lien thereof,