

hundred and eighty, the sum of thirty thousand dollars in like gold coin, the said sinking fund to be invested by said Farmers Loan and Trust Company in the bonds secured by said mortgage, as by said mortgage will more fully appear.

In Witness Whereof, the Oregon Railway and Navigation Company have caused this bond to be signed by its President and attested by its Secretary, and its corporate seal to be hereto annexed this first day of July, A.D. one thousand eight hundred and seventy nine.

[Seal.]

President

Secretary.

Interest Warrant.

No.

\$ 30.

The Oregon Railway And Navigation Company will pay the bearer in the City of New York, at the office of the Farmers Loan and Trust Company, thirty dollars in United States gold coin of the present standard, on the first day of

18, being six months interest on its first mortgage bond, No.

No.

Treasurer.

Each of said bonds bears endorsed thereon the following Certificate:

This is to certify that this bond is one of the series of six thousand bonds, and no more, of the same date, for one thousand dollars, secured by a mortgage therein referred to, numbered from one to six thousand inclusive.

The Farmers Loan and Trust Company.

By

President.