by the meanders of said River up stream to a point bearing north 47° 13' East from the point of beginning; Thence South 47° 13' West about one hundred and fifty (150) feet more or less to the place of beginning Containing about thirty nine thousand and six hundred (39600) square feet.

3. And also the following described tract of land situated in said Multnomah County State of Oregon in Section twenty eight (28) of Township One (1) North of Range One (1) East of the Willamette Meridan, being a part of the Denation Land Claim of Peter Guild, late of said County, deceased, and more particularly described as part of Lots "A" and "B" as shown on a plat of a survey in a certain decree of partition among the heirs of Peter Guild, deceased made and rendered in the Circuit Court of the State of Oregon for the County of Multnomah the 28th day of February A.D. 1873, which decree is entered of record on page 640 of Journal No 8 of said County, bounded as follows; Beginning at a fence post marked " C.A.R.C.S." North 41° East Eight (8) chains thirty one (31) links, distant from the west corner of said tract "A"; thence North 49° West Seven (7) chains to a stake in the North line of said tract "B": Thence north 41° East Eight (8) chains seven (7) links to the north corner of said tract, "B" in the Willamette River; thence South 51 3/4° East tracing line of tracts" a "and B" Fourteen (14) Chains-thirty six (36) links to a point in said said river at the east corner of said tract "A", Thence South 41° West Eight (8) chains seventy seven (77) links tracing line of said tract "A" to a point in the middle of the county read, Thence North 49° West seven (7) chains eighty seven (87) links to the place of beginning; containing twelve and one half (121) acres; and also all the tide land in front of said tract of land all the wharfing and reparian rights appurtenant therete. Also the free and uninterupted right of way, road and passage, over along and across the following described tracts or parcels of land, situated in the said County of Multnomah and State of Oregon, and particularly bounded as follows, namely; A strip of land thirty (30) feet in width and fourteen chains and eighty seven (87) links in length adjoining and bounded on the North East side by the South Western boundary line of lands conveyed by J.S. Guild and sife to the party of the first part herein, on the 17th day of September 1877, by deed of that date recorded on page 109 of Book 32. Records of deeds of the County and State aforesand, and by lands conveyed to said party of the first part by John L.Dunn and wife on the 24th of September 1877, by deed of that date recorded on page 120 of said Book 32 of the Records aforesaid. Tegether with free ingress, egress and regress, to and for the said party of the second part, its successors and assigns, tenants and undertenants, Occupies or possessors, of the lands and grounds contiguous to said roadway, or the lands conveyed to the party of the first part as above referred to at all times and seasons forever hereafter, in common however, with the grantors of said party of the first part above named, their heirs, assigns, tenants or the occupiers of their lands adjacent to said Roadway. Second.

All the following described tract or parcel of real property situated in Clakamas County in said State of Oregon, and being that certain Island situated in Clackamas County in said State of Oregon, and being that certain Island situate near the right bank of the Willamette River at and above the falls, of said River, said Island being in Section Thirty one (31) Township two (2) South of Range two (2) East of the Willamette Meridan and having now a dry dock for River

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