

and for interest thereon, and are in substance and numbered as follows. Principal note being for the sum of (£3000. 00) Three Thousand Dollars and payable as follows on the first day of March 1886; and the interest notes being one numbered 1 due and payable on the first day of March 1886 for the sum of \$896⁰⁰ and 1 note numbered two for the sum of three hundred and sixty dollars and being payable as follows: Number 2 on the first day of March 1886. Each of said notes being payable in United States gold coin to the order of the party of the second part at the office of The American Mortgage Co of Scotland Limited Edinburgh Scotland and drawing interest at the rate of 12 percent per annum from date of their maturity.

And whereas the parties of the first part have agreed to pay all taxes on the lands and tenements hereinbefore described within thirty days after the same shall become due and payable and have agreed to keep and maintain the improvements on said premises in good repair in every particular and whereas it has been agreed between the parties of the first and second part that time, place and exact performance of each and everything herein required or agreed in each of said notes to be performed is of the essence of this contract; Now therefore the condition of the above conveyance is such that if the said parties of the first part shall pay each of said notes and shall do and perform all other things herein and therein required or agreed to be performed, then this conveyance to be void;

But if said parties of the first part shall fail to pay each or any one of said notes, or fail to comply with the terms thereof and the terms of this mortgage, or shall fail to perform any other thing herein or therein required or agreed to be performed, then before the failure of the said parties of the first part to fully comply with the terms of this mortgage or of said notes in any respect or particular it shall be optional with the said party of the second part, its successors or assigns at any time after such failure to declare the whole of said principal sum then unpaid at once due and payable, and also all interest thereon up to that date, or up to the date when judgment therefor against said parties of the first part and decree of foreclosure of this mortgage shall be entered and the party of the second part, its successors or assigns, at any time

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