

with said Mill.

(To have, and to hold all the said property, and all the right of said A. C. Phelps, in, and to the lands on which said Mill buildings and flumes, are situated, unto the said William Grant, and his heirs, executors, administrators, and assigns forever. This conveyance is intended as a Mortgage to secure the payment to said William Grant, his executors, administrators, or assigns, of two certain promissory notes of even date, herewith aggregating in all \$8500⁰⁰ signed by said A. C. Phelps of which the following, each for one half are copies. No 4250.

The Dalles Oregon July 7th 1882. On or before the 7th day of July 1883, without grace, for value received & promise to pay to William Grant, or order, at Dalles City Oregon, in Gold Coin, Four thousand, two hundred and fifty dollars, together with interest thereon from date, until paid, at the rate of - (10) per cent, per annum,
(sd) A. C. Phelps

- 2 \$4250. The Dalles, Oregon, July 7th 1882, On or before the 7th day of January 1884 without grace, for value received & promise to pay, to William Grant, or order at Dalles City Oregon, in Gold Coin Four Thousand, Two Hundred, and Fifty dollars together with interest, thereon from date until paid, at the rate of ten (10) per cent per annum,
(sd) A. C. Phelps.

Now therefore, if each, and all of said notes shall be fully paid, at maturity, according to the terms thereof, principal, and