

In Witness Whereof the Oregon Railway and Navigation Company, party of the first part hereto, hath caused these presents, and nineteen other Duplicate originals hereof to be subscribed by its President and Secretary, and hath under express Authority of the resolution of its Board of Directors caused its Corporate seal to be hereunto affixed, and to said nineteen other Duplicate originals, and the said Farmers' Loan and Trust Company, party hereto of the second part, for the purpose of signifying the acceptance of this Conveyance, hath caused these presents and nineteen other Duplicate originals hereof to be subscribed by its President and Secretary, and hath caused its Corporate Seal to be hereunto and to said nineteen other Duplicate originals hereof affixed this 25th Day of October one thousand eight hundred and eighty.

In presence of

The Oregon Railway And Navigation Company,

By

Henry Villard

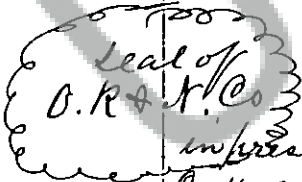
President

The Oregon Railway And Navigation Company,

By

Theodore Wiggant

Secretary



in presence of

E. H. C. Taylor

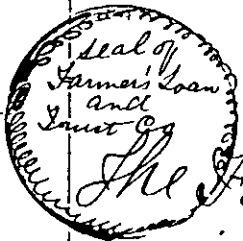
C. A. Freeman

The Farmers' Loan And Trust Company,

By

R. G. Rolston

President



The Farmers Loan And Trust Company,

By

Geo P. Fitch

Secretary

Attest

Signed and sealed in the presence of us, as to
Henry Villard President, R. G. Rolston and
Geo. P. Fitch, Pres & Secy

Artemus H. Holmes—

Chas Edgar Drills,