

45253

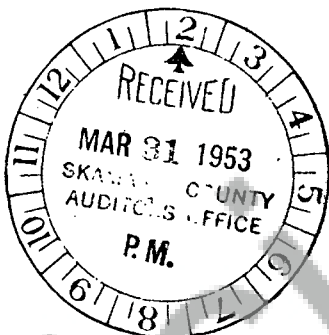
REAL ESTATE CONTRACT

THIS CONTRACT, made this 27th day of March, 1953 between
 Donald L. Stevens and Marilyn L. Stevens, husband and wife,
 Carson, Washington hereinafter called the "seller" and
 Marilyn P. White, a single woman
 Carson, Washington hereinafter called the "purchaser,"

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the
 seller the following described real estate with the appurtenances, situate in Skamania County,
 Washington:

From the Northeast corner of the Northwest quarter of the Northeast
 quarter of Section 20, Township 3 North, Range 8 E.W.M.; thence
 South one hundred and sixty two rods to point of beginning at the
 Northeast corner of land herein described; thence West thirty seven
 rods, thence South thirteen rods, thence East 37 rods, thence North
 thirteen rods to point of beginning, containing three acres and
 one square rod.

Free of incumbrances, except:



NO. 754
 SKAMANIA COUNTY
 TRANSACTION EXCISE TAX
 PAID MAR 31 1953
 AMOUNT \$35.00
 COUNTY TREASURER
 BY Mae Jeter

On the following terms and conditions: The purchase price is Thirty five
 hundred and no/100 ----- (\$ 3500.00) dollars, of which
 Five Hundred and no/100 ----- (\$ 500.00) dollars
 has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said
 purchase price as follows:

Purchaser will pay monthly installments of fifty dollars or more
 commencing on or before the 12th day of May, 1953 and continuing
 on or before the 12th day of each and every month thereafter until
 the full amount of the purchase price has been paid plus interest
 at the rate of six per cent per annum. Interest is to be computed
 monthly on unpaid balance, deducted first from each payment with
 remainder of payment applied on principal. Purchaser reserves the
 right to pay off balance of purchase price plus interest at any time
 he is not in default under this contract.

The purchaser agrees: (1) to pay before delinquency all payments of whatsoever nature, required to be
 made upon or by virtue of said mortgage, if any; also all taxes and assessments which are above assumed by
 him, if any, and all which may, as between grantor and grantee, hereafter become a lien on the premises; and
 also all taxes which may hereafter be levied or imposed upon, or by reason of, this contract or the obligation
 thereby evidenced, or any part thereof; (2) to keep the buildings now and hereafter placed upon the premises
 unceasingly insured against loss or damage by fire, to the full insurable value thereof, in the name of the seller
 as owner, in an insurance company satisfactory to the seller for the benefit of the mortgagee, the seller, and the
 purchaser, as their interests may appear, until the purchase price is fully paid, and to deliver to seller the
 insurance policies, renewals, and premium receipts, except such as are required to be delivered to the mortgagee;
 (3) to keep the buildings and all other improvements upon the premises in good repair and not to permit waste;
 and (4) not to use the premises for any illegal purpose.

In the event that the purchaser shall fail to pay before delinquency any taxes or assessments or any pay-
 ments required to be made on account of the mortgage, or to insure the premises as above provided, the seller
 may pay such taxes and assessments, make such payments, and effect such insurance, and the amounts paid
 therefor by him shall be deemed a part of the purchase price and become payable forthwith with interest at the
 rate of 10 per cent per annum until paid, without prejudice to other rights of seller by reason of such failure.

The purchaser agrees to assume all risk of damage to any improvements upon the premises, or of the taking of any part of the property for public use; that no such damage or taking shall constitute a failure of consideration, but in case of such damage or taking, all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price of the property, less any sums of money which the seller may be required to expend in procuring such money, or at the election of the seller, to the rebuilding or restoration of such improvements.

The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a Warranty deed to the property, excepting such part thereof which may hereafter be condemned, if any, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller, when contract is fully paid, will procure and deliver, to the purchaser, an abstract of title policy in usual form issued by the Puget Sound Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage to the title by reason of any defect in title existing at the time of the purchase, not assumed by the purchaser, or any other cause which is made to be subject.

The parties agree: (1) to execute all necessary instruments for the extension of payment or renewal of said mortgage during the period prior to the delivery of said deed, or the termination of purchaser's rights by virtue of the provisions hereof; provided the seller shall not be obligated thereby to assume any personal obligation or to execute any mortgage providing for a deficiency judgment against the seller, or securing a principal indebtedness in excess of that now unpaid on the above mentioned mortgage or bearing an interest rate of more than two per cent greater than that of the original mortgage indebtedness; (2) that the purchaser has made full inspection of the real estate and that no promise, agreement or representation respecting the condition of any building or improvement thereon, or relating to the alteration or repair thereof, or the placing of additional improvements thereon, shall be binding unless the promise, agreement or representation be in writing and made a part of this contract; (3) that the purchaser shall have possession of the real estate on April 1, 1953 and be entitled to retain possession so long as purchaser is not in default in carrying out the terms hereof; and (4) that, upon default, forfeiture may be declared by notice sent by registered mail to the address of the purchaser, or his assigns, last known to the seller.

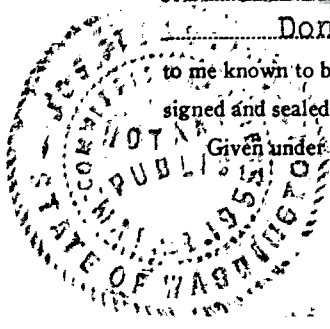
Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller within six months after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written.

Marilyn L. Stevens (Seal)
Donald L. Stevens (Seal)
Marilyn P. White (Seal)

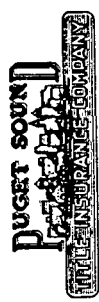
STATE OF WASHINGTON,
County of Skamania

I, the undersigned, a notary public in and for the state of Washington, hereby certify that on this 8/28 day of March, 1953, personally appeared before me Donald L. Stevens and Marilyn L. Stevens, husband and wife to me known to be the individual s. described in and who executed the foregoing instrument, and acknowledged that they signed and sealed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal the day and year last above written.



J. L. Greyson
Notary Public in and for the state of Washington,
residing at Carbon

45253



REAL ESTATE CONTRACT

FROM:
Donald L. Stevens
et ux
TO
Marilyn P. White

STATE OF WASHINGTON }
COUNTY OF SKAMANIA }

I HEREBY CERTIFY THAT THE WITHIN

INSTRUMENT OF WRITING, FILED BY

E. E. Chandler

OF

AT 2 P. M. Mar 31 1953

WAS RECORDED IN BOOK 36

OF Deed AT PAGE 297

RECORDS OF SKAMANIA COUNTY, WASH.

John C. Wackler

COUNTY AUDITOR

BY J. Rankin

REGISTERED	R
INDEXED	R
RECORDED	R
COMPARED	
MAILED	

MAIL TO