MORTGAGE RECORD-Y

SKAMANIA COUNTY, WASHINGTON

PIONEER, INC., TACOMO DEZ41

MORTGAGE RECORD Y

point, thence N. 37° 48' west to the initial point.

Subject to easement conveyed to United States of America by deed dated March 18, 1937, recorded at page 311, Book "Z" of deeds records of Skamania County, Washington, for the full and perpetual right, power, privilege and easement to overflow, all that portion lying below the 94 foot contour line, above mean sea level, as determined by reference to the U. S. C. & G. S. datum.

SCHEDULE II

Commencing at the southeast corner of the Daniel F. Bradford Donation Land Claim No. 37, Skamania County, Washington, in Section 11, Township 2 North, Range 7 East of the Willamette Meridian, thence South 41° 30' West 617.1 feet, thence South 64° West 194.7 feet, thence South 50° 15' West 334 feet, thence West 184.8 feet, thence South 48° West 124 feet to a point on the right hank of the Columbia River, thence from said point as the point of beginning as follows: West 505.3 feet, more or less, to the southeasterly right of way line of the Spokane, Portland and Seattle Railway Company, thence southerly along said right of way line 400 feet, more or less, to the east and west center line of Section 11, 300 feet, more or less, to the line of ordinary high water on the right bank of the Columbia River, thence northeasterly upstream following said line of ordinary highwater 450 feet, more or less, to the place of beginning, containing 3.35 acres, more or less.

TOGETHER WITH all buildings, structures, fixtures, and improvements, of whatsoever nature, now on or hereafter placed upon the said real estate or any portion thereof; and also all easements, franchises, rights of way, pipe lines, water rights, sewage disposal rights, electric rights, railroad spur tracks, benefits, and privileges of whatsoever nature, now or hereafter appurtenant to or constituting a part of said real premises or any part thereof; also the rents, issues, profits, and income from the said real estate or any part thereof; also, the tenements, hereditaments, and appurtenances thereunto in any wise belonging.

II.

PERSONAL PROPERTY

All lumber and plywood manufacturing machinery and equipment, tools, apparatus and appliances, motors, trucks, automotive equipment, and personal property, of whatsoever sort, and whether herein mentioned or not, owned by the Mortgagor and used by it in connection with its business as a lumber milling and manufacturing company at its plant and premises located on the above described real property, and whether now owned by the Mortgagor or hereafter acquired by it for use in or connected with its said business and plant.

Without prejudice to the generality of the foregoing, it is intended that this mortgage covers, includes and encumbers (but is not limited to) the specific items of personal property owned and used by the Mortgagor in said business, and located upon the above-mentioned real estate and in, upon, and about the improvements thereon situated and more particularly described as follows, to-wit:

(See schedule of personal property attached hereto and being referred to made a part hereto.)

IN ADDITION to the real and personal property hereinabove mentioned or specifically described, this indenture also covers and includes:

- (1) All other real and personal property, of whatsoever nature and wherever situated or kept, owned by the Mortgagor and used, or kept or acquired for use, in connection with the above-mentioned business of the Mortgagor; and
- (2) All other property and/or rights of like nature to that hereinabove referred to which may hereafter be acquired by the Mortgagor for such use. And the Mortgagor now covenants to
- (a) notify the Mortgagee immediately of the acquisition of any such additional property, and
- (b) execute forthwith, upon request by the Mortgagee, a further mortgage or mortgages in terms similar to these presents, to the end-that all such after-acquired property will be effectually held as security for the payment of the same hereinafter mentioned.

BUT EXPRESSLY EXCLUDING from the operation of this indenture the following property and property rights:

All bills, notes and accounts receivable, all inventories of lumber products, processed,