

MORTGAGE RECORD-Y

SKAMANIA COUNTY, WASHINGTON

PIONEER, INC., TACOMA-2241

Filed for record August 16, 1949 at 2-35 p.m. by J. C. Price.

John C. Wachter
 Skamania County Auditor

99697

William R. Thompson to J. C. Price

REAL ESTATE MORTGAGE

THE MORTGAGOR William R. Thompson, a married man, dealing with his separate property, hereinafter referred to as the mortgagor, mortgages to J. C. Price the following described real property situate in the county of Skamania, state of Washington:

Beginning at the Northeast corner of the Southwest quarter of the Northeast quarter, section 34, Twp. 2 N. R. 6 E. W. M., thence south on subdivision line 660 feet thence west 288 feet to the initial point of tract, thence west 22 feet more or less to the county road known as Skelton Cut Off Road thence southerly along said Skelton Cut Off Road to intersection thereof with the northerly line of State Highway No. 8, thence easterly along the southerly line of State Highway No. 8 a distance of 280 feet thence in a straight line in a northerly direction 406 feet to the initial point.

EXCEPTING and RESERVING unto the grantors an easement for road purposes 20 feet in width extending across said property in an easterly direction from culvert situate in the Skelton Cut Off Road located approximately 125 feet south of the northerly line of the tract above described.

together with the appurtenances, and all awnings, screens, mantels, and all plumbing, lighting, heating, cooling, ventilating, elevating and watering apparatus and fixtures now or hereafter belonging to or used in connection with the property, all of which shall be construed as a part of the realty.

To secure the performance of the covenants and agreements hereinafter contained, and the payment of One thousand five hundred and No/100 dollars with interest from date until paid, according to the terms of one certain promissory note bearing date of June 1, 1949.

The mortgagor covenants and agrees with the mortgagee as follows: that he is lawfully seized of the property in fee simple and has good right to mortgage and convey it; that the property is free from all liens and incumbrances of every kind; that he will keep the property free from any incumbrances prior to this mortgage; that he will pay all taxes and assessments levied or imposed on the property and/or on this mortgage or the debt thereby secured, at least ten days before delinquency, and will immediately deliver proper receipts therefor to the mortgagee; that he will not permit waste of the property; that he will keep all buildings now or hereafter placed on the property in good order and repair and unceasingly insured against loss or damage by fire to the extent of the full insurable value thereof in a company acceptable to mortgagee and for the mortgagee's benefit, and will deliver to mortgagee the policies, and renewals thereof at least five days before expiration of the old policies.

Should the mortgagor default in any of the foregoing covenants or agreements, then the mortgagee may perform the same and may pay any part or all of principal and interest of any prior incumbrance or of insurance premiums or other charges secured hereby, and any amount so paid, with interest thereon at the highest legal rate from date of payment shall be repayable by the mortgagor on demand, and shall also be secured by this mortgage without waiver of any right or other remedy arising from breach of any of the covenants hereof. The mortgagee shall be the sole judge of the validity of any tax, assessment or lien asserted against the property, and payment thereof by the mortgagee shall establish the right to recover the amount so paid with interest.

Time is of the essence hereof, and if default be made in the payment of any of the sums hereby secured, or in the performance of any of the covenants or agreements herein contained, then in any such case the remainder of unpaid principal, with accrued interest and all other indebtedness hereby secured, shall at the election of the mortgagee become immediately due without notice, and this mortgage may be foreclosed.

John C. Wachter
 Skamania County Auditor