

MORTGAGE RECORD-Y

SKAMANIA COUNTY, WASHINGTON

554 NEER, INC., TACOMA-2241

Mortgage Record Y

XXI. The proceeds of any sale of said property under foreclosure, or in the event of any sale by the trustee thereafter, as provided herein, and all payments received by the trustee (except as may have been heretofore otherwise provided) shall be paid by the trustee as follows:

- (a) The reasonable charges of the trustee.
- (b) The reasonable expenses of the trustee, including any reasonable expenses of a receivership, taxes, insurance and other expenses, and any and all advances of the trustee as herein provided for.
- (c) Reasonable compensation to the attorneys of the trustee.
- (d) Interest due up to date of payment, paid pro rata in accordance with the amount due on each note without preference or priority of one over another.
- (e) The balance shall be applied upon the principal, and paid, pro rata, on each note without preference or priority of one over another.

XXII. No recourse shall be had for the payment of the principal on, or the interest on, for any note, or any claim based thereon, or otherwise, in respect thereof, or of this mortgage, or of any indenture supplemental thereto, against any incorporator, stockholder, director or officer as such, past, present, or future, of the company, or of any successor corporation, and such liability being by the acceptance of the notes and as a part of the consideration for the issuance thereof expressly waived and released by every holder thereof.

XXIII. All interest payments on the notes referred to in the mortgage are deferred until the mortgage to the Reconstruction Finance Corporation is fully paid, at which time said deferred interest shall be due and payable.

XXIV. In the event the trustee, or any successor trustee, shall at any time become consolidated or merged with any other corporation with trust powers, or shall reorganize or reincorporate, or cease to do business as a trustee, the corporation with which it may be merged or consolidated, or by which it may be succeeded, or which shall acquire its trust assets, and assume its trust liabilities, shall be, and is hereby designated trustee hereunder, with the same force and effect and with all the powers, duties, titles, discretions and privileges as if appointed trustee herein in the first instance.

XXV. It is understood between the parties hereto that the trustee shall be under no obligation whatsoever to advance any moneys for any purpose whatsoever in connection with the handling of this trust, and in the event the trustee does at various times advance certain moneys, then by such course of conduct, the trustee shall not be required at any time in the future to continue to advance any funds for any purpose whatsoever.

XXVI. The terms and conditions and covenants herein contained, and to be kept and performed by the mortgagor, shall inure to and bind the grantees and assigns of the mortgagor.

WITNESS OUR HANDS AND SEALS This day and year above written.

(Corporate seal affixed)

STEVENSON PLYWOOD CORPORATION

By M. W. Brachvogel,
M. W. BRACHVOGEL, President

By Don G. Abel Sr.
DON G. ABEL, SR., Secretary

State of Washington)
(SS
County of Lewis)

On this 30th day of April, 1951, before me personally appeared M. W. Brachvogel and Don G. Abel, Sr., to me known to be the president and secretary of the corporation that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

Given under my hand and official seal the day and year last above written.