

# MORTGAGE RECORD-Y

547

SKAMANIA COUNTY, WASHINGTON

PIONEER, INC., TACOMA-2241

547

(Notarial Seal affixed)

Frank W. Foley  
Notary Public in and for the State of Washington,  
residing at Vancouver.

Filed for record May 2, 1951 at 10-35 a. m. by R. J. Salvesen

John C. Waeltgen  
Skamania County Auditor

#42376

Stevenson Plywood Corporation to The National Bank of Washington

STEVENSON PLYWOOD CORPORATION

## TRUST MORTGAGE

THIS INDENTURE Made this 30th day of April, 1951, by and between Stevenson Plywood Corporation, a Washington Corporation, hereinafter called the mortgagor, and the National Bank of Washington, Tacoma, Washington, a national banking association, as trustee, hereinafter called the trustee,

## WITNESSETH:

I. That the mortgagor, for and in consideration of the sum of \$645,155.00, the receipt whereof is hereby acknowledged, has granted, bargained and sold, and by these presents does bargain, sell and convey and mortgage unto the said trustee and unto its successors and assigns forever, the real and personal property in Skamania County, State of Washington, bounded and particularly described in accordance with Schedule "A" and Schedule "B", attached hereto and made a part hereof.

II. In addition to the real and personal property hereinabove mentioned, this indenture also covers and includes:

(1) All other real and personal property, of whatsoever nature, and wherever situated or kept, owned by the mortgagor, and used, or kept, or acquired for use, in connection with the above mentioned business of the mortgagor, and including stock of other corporations.

(2) All other property and/or rights to that hereinabove referred to, which may hereafter be acquired by the mortgagor for such use. And the mortgagor now covenants to (a) notify the trustee immediately of the acquisition of any such additional property, and (b) to execute forthwith, upon request by the trustee, a further mortgage or mortgages, in terms similar to these presents, to the end that all such after-acquired property will be effectually held as security for the payment of the same hereinafter mentioned.

At such times as the mortgagor acquires any property covered by this paragraph, the officers of the mortgagor shall certify such fact to the trustee and the mortgagor shall execute proper instruments to pledge said property as additional security under this mortgage, record the same in the proper count, and counsel for mortgagor shall give his opinion as to the legal effect of such instrument or instruments, and the trustee shall have the right to rely upon such certificate and opinion.

BUT EXPRESSLY EXCLUDING From the operation of this indenture the following property and property rights:

All cash, bills, notes, and accounts receivable; all inventories of logs, lumber products, processed, manufactured, or kept by the mortgagor at any time on hand for the purpose of sale; also all automobiles and trucks, and all supplies used in its manufacturing process; also excluding all property recently purchased from the B & W Logging Company, and which is being sold to the Beacon Rock Logging Co.,

TO HAVE AND TO HOLD The said real and personal property, with the appurtenances, unto the trustee, its successors and assigns, FOREVER.

This indenture, however, is intended as a mortgage, and it is given to secure the