

Thereafter and on or before January 1, 1969.....	1 3/4%
Thereafter and on or before January 1, 1970.....	1 1/2%
Thereafter and on or before January 1, 1971.....	1 1/2%
Thereafter and on or before January 1, 1972.....	1%
Thereafter and on or before January 1, 1973.....	3/4%
Thereafter and on or before January 1, 1974.....	1/2%
Thereafter and on or before January 1, 1975.....	1/4%
Thereafter and prior to maturity, without premium;	

all on the conditions and in the manner provided in the Indenture.

On the conditions and in the manner provided in the Indenture Series C bonds may become subject to redemption in whole or in part at any time by the use of moneys deposited with or paid to the Trustee (a) as the proceeds of property sold; or (b) as the proceeds of property taken under power of eminent domain or as the proceeds of insurance policies deposited with or paid to the Trustee because of damage to or destruction of property or out of moneys deposited with or paid to the Trustee by the Company because of a failure on the part of the Company to meet certain requirements of the Indenture respecting the replacement of property. Series C bonds so redeemed shall be redeemed at their principal amount plus interest accrued to the date fixed for redemption plus, in the case of bonds of such series redeemed with moneys referred to in (a) above, the then applicable premium set forth in the preceding paragraph and, in the case of bonds of such series redeemed with moneys referred to in (b) above, the then applicable premium set forth in the succeeding paragraph.

Bonds of this series are entitled to the benefit of a sinking fund provided for in the Indenture and are subject to redemption on January 1st of any year prior to maturity for the purpose of said sinking fund at the principal amount thereof plus interest accrued thereon to the date fixed for such redemption, plus a premium equal to the then applicable percentage of the principal amount thereof:

If redeemed on or before January 1, 1952.....	2.56%
Thereafter and on or before January 1, 1953.....	2.50%
Thereafter and on or before January 1, 1954.....	2.42%
Thereafter and on or before January 1, 1955.....	2.35%
Thereafter and on or before January 1, 1956.....	2.28%
Thereafter and on or before January 1, 1957.....	2.20%
Thereafter and on or before January 1, 1958.....	2.12%
Thereafter and on or before January 1, 1959.....	2.04%
Thereafter and on or before January 1, 1960.....	1.95%
Thereafter and on or before January 1, 1961.....	1.87%
Thereafter and on or before January 1, 1962.....	1.77%
Thereafter and on or before January 1, 1963.....	1.68%
Thereafter and on or before January 1, 1964.....	1.59%
Thereafter and on or before January 1, 1965.....	1.48%
Thereafter and on or before January 1, 1966.....	1.38%
Thereafter and on or before January 1, 1967.....	1.28%
Thereafter and on or before January 1, 1968.....	1.17%
Thereafter and on or before January 1, 1969.....	1.05%
Thereafter and on or before January 1, 1970.....	.94%
Thereafter and on or before January 1, 1971.....	.82%
Thereafter and on or before January 1, 1972.....	.69%
Thereafter and on or before January 1, 1973.....	.56%
Thereafter and on or before January 1, 1974.....	.43%
Thereafter and on or before January 1, 1975.....	.29%
Thereafter and prior to maturity.....	.15%

all on the conditions and in the manner provided in the Indenture.

Notice of any of the aforesaid redemptions, except redemptions for the sinking fund, shall be published once a week for two successive weeks in one daily newspaper printed in the English language and published and of general circulation in the City of Chicago, Illinois, the first such publication to be not more than seventy (70) nor less than sixty (60) days prior to the date fixed for redemption. Notice of sinking fund redemptions shall be published once in such newspaper not more than twenty (20) nor less than ten (10) days prior to the date fixed for redemption, all on the conditions and in the manner provided in the Indenture. If any of the bonds to be redeemed at the time of any redemption of bonds are fully registered bonds without coupons or are coupon bonds registered as to principal, notice of any such redemption shall be mailed to the registered owner of each such bond by registered mail, addressed to him at his registered address, not later than the last date on