MORTGAGE RECORD-Y

SKAMANIA COUNTY, WASHINGTON

PIONEER, INC., TACOMA— 2241

Mortgage Record Y

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I, the undersigned, a notary public in and for the state of Washington, hereby certify that on this 2nd day of May, 1950, personally appeared before me Louis Olson and Violet Olson, nusband and wife, to me known to be the individuals described in and who executed the foregoing instrument, and acknowledged that they signed and sealed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal the day and year last above written.

(Notarial seal affixed)

Robert J. Salvesen
Notary Public in and for the State of Washington, residing at Stevenson, therein.

Filed for reford May 3, 1950 at 1-45 p.m. by Bank of Stevenson.

Yehn C. (Wachles C. Skamania County Auditor

#40720

Clifford L. Madsen et ux to Bank of Stevenson

REAL ESTATE MORTGAGE

The mortgagors Clifford L. Madsen and Irene Madsen, husband and wife, hereinafter referred to as the mortgagor, mortgages to Bank of Stevenson the following described real property situate in the county of Skamania State of Washington:

Beginning at a point which is 801.1 feet south and 919.18 feet west of the northeast corner of Section 21, Township 2 North, Range 7 E. W. M. and running thence North 79° 51' west 101.85 feet; thence north 0° 48' west 100 feet; thence south 79° 51' east 101.85 feet; and thence south 0° 48' east 100 feet to the place of beginning, said tracts being designated as lots 1 and 2 of Block 11 of the unrecorded plat of North Bonneville, Skamania County, Washington.

ALSO beginning at a point which is 3011 feet south and 919.18 feet west of the northeast corner of Section 21, Township 2 North, Range 7 E. W. M. and running thence north 0° 48' west 100 feet; and thence north 79° 51' west 30 feet to a point which is the true point of beginning of the tract herein described; and running thence north 79° 51' west 30 feet; thence north 0° 48' west 60 feet; thence south 79° 51' east 80 feet; thence south 0° 48' east 60 feet to the place of beginning; said tract being designated as Low23 in Block 11 of the unrecorded plat of the town of North Bonneville, Skamania County, Washington.

ALSO beginning at a point that is 801.1 feet south and 919.18 feet west of the northeast corner of Section 21, Township 2 Worth, Range 7 E. W. M. and running thence north 0° 48' west 100 feet the poen north, 79° 51' west 60 feet; to the true point of beginning of the tract herein described; running thence north 79° 51' west 10 feet; thence north 0° 48' west 60 feet; thence south 79° 51' east 30 feet; thence south 0° 48' east 60 ft. to the place of beginning, being Lt. 22 Bl. 11, North Bonneville.

Satisfied Pg

7-19-51 together with the appurtenance, and all awnings, screens, mantels, and all plumbing, lighting, heating, cooling, ventilated, elevating and watering apparatus and fixtures now or hereafter belonging to or used in connection with the property, all of which shall be constuded as a part of the realty.

To secure the performance of the covenants and agreements hereinafter contained, and the payment of Two Thousand Three Hundred and No/100 Dollars with interest from date until paid, according to the terms of one certain promissory note bearing even date herewith.

The mortgagor covenants and agrees with the mortgagee as follows; that he is lawfully seized of the property in fee simple and has good right to mortgage and convey it; that the property is free from all liens and incumprances of every kind; that he will keep the property free from any incumbrances prior to this mortgage; that he will pay all taxes and assessments levied or imposed on the property and/or on this mortgage or the debt thereby secured, at least ten days before delinquency, and will immediately deliver proper receipts therefor to the mortgagee; that he will not permit waste of the property; that he will keep all buildings now or hereafter placed on the property in good order and repair and unceasingly insured against loss or damage by fire to the extent of the full insurable value thereof in a company acceptable to the mortgagee and for the mortgagee's benefit, and will deliver to mortgagee the policies, and renewals thereof at least five days before expiration of the old policies.

Should the mortgagor default in any of the foregoing covenants or agreements, then the