

## MORTGAGE RECORD-Y

SKAMANIA COUNTY, WASHINGTON

PUNSER, INC., TACOMA-2241

Mortgage Record - Y

#40500 C. L. Whitney et ux to Security State Bank.

## MORTGAGE

THIS INDENTURE, Made this 16th day of March in the year of our Lord one thousand nine hundred and fifty BETWEEN C. L. Whitney and Elizabeth Whitney, husband and wife now and at all times since prior to acquiring title to the real property hereinafter described, parties of the first part, and SECURITY STATE BANK, White Salmon, Washington, a corporation duly organized and existing under the laws of Washington party of the second part:

WITNESSETH, That the said parties of the first part, for and in consideration of the sum of EIGHT THOUSAND and NO/100 DOLLARS, lawful money of the United States, to them in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, do by these presents Grant, Bargain, Sell, Convey and Warrant unto the said party of the second part, and to its successors and assigns, the following described tract or parcel of land, lying and being in the County of Skamania and State of Washington, and particularly bounded and described as follows, to-wit:

Commencing at the point of intersection of the east line of the west half of Lot Three of Oregon Lumber Company's Subdivision of Section Fourteen in Township Three North of Range Nine East of Willamette Meridian with the North line of said Lot Three, thence west 110 feet along the north line of said Lot Three to the initial point of this description, thence south to the south line of said Lot 3, thence westerly along the south line of said Lot 3 to the southwest corner thereof, thence northerly along the west line of said Lot 3 to the northwest corner thereof, thence easterly along the north line of said Lot 3 to the place of beginning,

together will all and singular the tenements, hereditaments and appurtenances thereunto belonging.

THIS CONVEYANCE is intended as a MORTGAGE to secure the payment of EIGHT THOUSAND and NO/100 DOLLARS, lawful money of the United States, together with interest thereon at the rate of six per cent. per annum from date until paid, according to the terms and conditions of \_\_\_\_\_ certain promissory note, bearing date March 16, 1950, made by the parties of the first part hereto, payable in installments of \$100.00 per month, plus interest, on the 16th of each month, beginning April 16, 1950, and \$100.00 per month on the 16th of each month thereafter until September 16, 1953, when the balance becomes due, after date to the order of SECURITY STATE BANK, White Salmon, Washington, and these presents shall be void if such payments be made according to the terms and conditions thereof. But in case default be made in the payment of the principal or interest of said promissory note, or any part thereof, when the same shall become due and payable, according to the terms and conditions thereof, then the said party of the second part, its successors or assigns may immediately thereafter, in the manner provided by law, foreclose this mortgage for the whole amount due upon said principal and interest, with all the other sums hereby secured.

In any suit or other proceeding which may be had for the recovery of the amount due, on either said note or this mortgage, said party of the second part, its successors or assigns shall have the right to have included in the judgment which may be recovered, a reasonable sum as attorney's fees, to be taxed as part of the costs in such suit as well as all payments which said party of the second part, its successors or assigns may be obliged to make for it or their security by insurance or on account of any taxes, charges, incumbrances or assessments whatsoever on the said premises or any part thereof.

The parties of the first part agree \_\_\_\_\_ to keep the property insured in the sum of \$ full insurable value, payable to the party of the second part as its interests may appear.

In case of the foreclosure of this mortgage, the party of the second part, its successors or assigns shall be entitled to have entered in such foreclosure suit a judgment for any deficiency remaining due upon account of the indebtedness secured hereby,

*Satisfied*  
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