

MORTGAGE RECORD-X

69

SKAMANIA COUNTY, WASHINGTON
Mortgage Record "X"

Page 69

PIONEER, INC., TACOMA-177183

second part,

WITNESSETH, Whereas, the Northern Pacific Railway Company, a corporation under the laws of the State of Wisconsin (which has succeeded to lands and rights to lands granted by Congress to the Northern Pacific Railroad Company, a corporation created and existing by and under an act of Congress of the United States of America, entitled "An act granting lands to aid in the construction of a railroad and telegraph line from Lake Superior to Puget Sound on the Pacific coast by the Northern Route," approved July 2, 1864) in and by a certain mortgage bearing date the tenth day of November, A. D. 1896, did mortgage unto The Mercantile Trust Company, as Trustee, certain railways and other property including the lands hereinafter described, which mortgage was given to secure the payment of the prior lien railway and land grant gold bonds of said Northern Pacific Railway Company to be issued to an amount not exceeding \$130,000,000; and

WHEREAS, Said The Mercantile Trust Company has been merged into and with Bankers Trust Company, party of the first part, which has thereby become the corporate successor of said The Mercantile Trust Company, and the Northern Pacific Railway Company, the mortgagor in said mortgage, did on the eleventh day of October, 1911, duly appoint Bankers Trust Company trustee of said mortgage above described in the place of and as successor to The Mercantile Trust Company, which it was authorized to do by the terms of said mortgage, and

WHEREAS, The said Bankers Trust Company, as Trustee, is authorized in and by said mortgage by itself, or by its authorized attorney, to release from the lien of said mortgage any lands which may be sold upon payment to said trustee of the net sum received from such sales, so that the purchaser, or purchasers thereof, shall take and hold the same free from any encumbrance existing by reason of said mortgage, and

WHEREAS, All the lands hereinafter described have been sold and conveyed by the Northern Pacific Railway Company (which has succeeded to the right, title and interest in said lands of the Northern Pacific Railroad Company) by several deeds in various parcels; and

WHEREAS, The said mortgage has not been satisfied and the moneys required for the payment of all the bonds secured thereby have not been deposited by means of operation of the sinking fund of said mortgage or otherwise, and

WHEREAS, The said Trustee has received the net proceeds arising from the sale of the said lands hereinafter described, as provided in said mortgage;

NOW THEREFORE, This Indenture Witnesseth that the party of the first part, as Trustee, as aforesaid, in consideration of the premises and the payment to it of the net proceeds arising from the sale of said lands, the receipt whereof is hereby acknowledged, does hereby release all its right, title and interest, as trustee, to said land from the lien of said mortgage the following described pieces and parcels of land, situate in the County of Skamania and State of Washington and herein described according to the United States Survey.

Fractional North half ($N\frac{1}{2}$) and Southwest quarter ($SW\frac{1}{4}$) of Section five (5), in Township two (2) North of Range five (5).

Southwest quarter ($SW\frac{1}{4}$) of Section twenty-three (23), in Township three (3) North of Range five (5).

The foregoing lands are East of the Willamette Meridian.

And the said party of the first part hereby covenants and agrees with the said party of the second part that the said several grantees of the said party of the second part shall hold the respective pieces and parcels of land so conveyed to them by the said party of the second part free and clear and discharged from the lien and encumbrance of said mortgage, and the payment of the sum or sums of money therein expressed, and every part thereof.

IN WITNESS WHEREOF, The said party of the first part has caused this release to be signed by one of its Vice-Presidents and attested by its Secretary or Assistant Secretary