

#37960

J. B. Christensen et ux to Security State Bank

MORTGAGE

This Indenture, Made this 29th day of May in the year of our Lord one thousand nine thousand nine hundred and forty-eight BETWEEN J. B. CHRISTENSEN and HAZEL M. CHRISTENSEN, husband and wife now and at all times since prior to acquiring title to the real property hereinafter described, parties of the first part, and SECURITY STATE BANK, White Salmon, Washington, a corporation duly organized and existing under the laws of Washington party of the second part:

WITNESSETH, That the said part of the first part, for an in consideration of the sum of SIX THOUSAND EIGHT HUNDRED THIRTY and 42/100 DOLLARS, lawful money of the United States, to them in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, do by these presents Grant, Bargain, Sell, Convey and Warrant unto the said party of the second part, and to its successors and assigns, the following described tract or parcel of land, lying and being in the County of Skamania and State of Washington, and particularly bounded and described as follows, to-wit:

The West half of the Southwest Quarter of the Northwest Quarter of Section 23, Township 3 North, Range 10 East of the Willamette Meridian and that portion of Government Lot 1 of said section 23 described as follows: Commencing at the Southeast corner of the West half of the Southwest Quarter of the Northwest Quarter of said section 23; thence South 0° 7' West to the Northeast corner of Lot 19, Block 1, according to the plat of the first addition to the Town of Underwood as recorded at Page 19, Plat Book A, records of Skamania County, Washington; thence South 83° 11' West along the northerly line of Lots 19 and 18 of said Block 1 to the Northeasterly corner of Lot 17, said Block 1; thence North 6° 49' West a distance of 20 feet; thence South 83° 11' West parallel to and 20 feet Northerly from the Northerly line of said Block 1 a distance of 522.61 feet more or less to the section line between sections 23 and 22 said township and range; thence North 0° 5' 30" East to the quarter corner on the Westerly line of said section 23; thence North 89° 50' 10" East along the center line East and West of said Section 23 to the point of beginning.

SUBJECT TO STREETS AND ROADS.

EXCEPTING THEREFROM that certain spring situated in the Northwesternly direction from Lot 10, Block 1 of the original Town of Underwood and the right of ingress or egress to develop and maintain said spring.

All of Lots 8, 9, 10, and 11, Block 1 of Hamilton's Second Addition to the Town of Underwood, County of Skamania, State of Washington, as of record in the County Auditor's office in Stevenson, Washington.

Also Lot 12, Block 1 of Hamilton's Second Addition to the Town of Underwood, County of Skamania, State of Washington, according to the official plat thereof on file and of record in the office of the Auditor of Skamania County, Washington,

together will all and singular the tenements, hereditaments and appurtenances thereunto belonging.

THIS CONVEYANCE is intended as a MORTGAGE to secure the payment of SIX THOUSAND EIGHT HUNDRED THIRTY and 42/100 DOLLARS, lawful money of the United States, together with interest thereon at the rate of seven per cent. per annum from date until paid, according to the terms and conditions of three certain promissory notes, bearing dates Jan. 19, 1948, March 5, 1948, and May 29, 1948, respectively, made by the part of the first part hereto, payable note dated Jan. 19, 1948, for \$3,321.92 in installments as specified; note dated March 5, 1948, for \$2,002.50 \$1000.00 Sept. 19, 1948; \$1,002.50 Oct. 19, 1948; note dated May 29, 1948, for \$1,506.00 July 10, 1948, after date to the order of SECURITY STATE BANK, WHITE SALMON, WASHINGTON, and these presents shall be void if such payment be made according to the terms and conditions thereof. But in case default be made in the payments of the principal or interest of said promissory notes, or any part thereof, when the same shall become due and payable, according to the terms and conditions thereof, then the said party of the second part, its successors or assigns may immediately thereafter, in the manner provided by law, foreclose this mortgage for the whole amount due upon said principal and interest, with

Satisfied

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Pg 598