

MORTGAGE RECORD-X

SKAMANIA COUNTY, WASHINGTON

PIONEER, INC., TACOMA-177183

in the Indenture, may be exchanged for an equal aggregate principal amount of registered bonds without coupons.

This bond shall not be valid or become obligatory for any purpose unless and until it shall have been authenticated by the certificate of the Bank of America National Trust and Savings Association, one of the Trustees under the Indenture, or its successor in said trust, endorsed hereon.

IN WITNESS WHEREOF, the West Coast Telephone Company has caused this bond to be signed in its name by its President, or a Vice-President, and its corporate seal to be hereunto affixed and attested by its Secretary or an Assistant Secretary, and the interest coupons hereto attached to be authenticated by the engraved facsimile signatures of its Treasurer, as of the 1st day of November, 1947.

WEST COAST TELEPHONE COMPANY,
By _____
President.

ATTEST:

Secretary

(Form of Coupon)

No. _____ \$ _____

On the _____ day of _____, 19____, unless the bond hereinafter mentioned shall have been called for earlier redemption, upon surrender of this coupon, West Coast Telephone Company will pay to bearer at the office of Bank of America National Trust and Savings Association, at 300 Montgomery Street, San Francisco, California, or, at the option of the holder at the office of Irving Trust Company, in the Borough of Manhattan, City and State of New York, _____ Dollars (\$ _____), in legal tender money of the United States, being six (6) months interest then due upon its First Mortgage Bond, Series B due 1971, No _____.

(Form of Trustee's Certificate)

It is hereby certified that the within bond is one of the bonds described in the Indenture therein mentioned.

BANK OF AMERICA NATIONAL TRUST AND
SAVINGS ASSOCIATION, Trustee,
By _____
Assistant Trust Officer.

(Form of Endorsement for Registration)

REGISTRATION

This bond may be registered as to principal by the holder hereof at the office of Bank of America National Trust and Savings Association, at 300 Montgomery Street, San Francisco, California.

NOTICE: No writing on this bond except by the Corporate Trustee.

DATE of Registry	In Whose Name Registered	Registrar
6506		

(Form of Registered Bond without Coupons)

WEST COAST TELEPHONE COMPANY
FIRST Mortgage Bonds
Series B due 1971

No. _____ \$ _____

WEST COAST TELEPHONE COMPANY, a corporation orgnized and existing under and by virtue of the laws of the State of Washington (hereinafter called the "Company"), for value received, hereby promises to pay to _____, the registered holder hereof, on the 1st day of November, 1971, unless this bond is sooner redeemed, at the office of Bank of America National Trust and Savings Association, at 300 Montgomery Street, in San Francisco, California, or, at the qtion of the registered holder hereof, at the office of Irving Trust Company, in the Borough of Manhattan, City and State of New York, _____ Dollars (\$ _____) in legal tender money of the United States of America, and to pay interest thereon in like money from the date hereof, at the rate of three and one-half per cent (3½%) per annum until the payment of said principal sum, semi-annually on the first day of May and on the first day of November in each year, at the office of Bank of America National Trust and Savings Association, at 300 Montgomery Street, in San Francisco, California, or at the option of the registered holder, at the